



# COLLIN COUNTY

Auditor's Office  
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**To:** Commissioners Court  
**From:** Jeff May – County Auditor  
**Date:** May 4, 2015  
**Re:** TexasTERM Participation Agreement &  
Program Application and Investment Advisory Agreement

On April 29, 2015, Barry Baughier, Senior Managing Consultant with The PFM Asset Management Group introduced TexasTERM, a Local Government Investment Pool. TexasTERM investment program offers three types of securities:

- 1. Texas TERM Portfolio** Allows investors to lock in a competitive fixed rate of return for a specific timeframe. The investment period ranges from 60 days to one year, and interest is paid to investors upon maturity. TexasTERM is rated AAA by Standard & Poor's.
- 2. Texas TERM CD Purchase Program** allows investors to purchase FDIC Insured CD's from network of banks nationwide. Each CD is within the \$250,000 FDIC limit. Terms range from 60 day to one year. Texas TERM CD program offers fixed competitive rates.
- 3. Texas DAILY Portfolio** is linked together with the Texas TERM Portfolio, and the CD Purchase Program, so that funds can be transferred directly from the Texas DAILY account to purchase TERM or CD investments and vice versa. This allows for both daily liquidity needs and longer term investment strategies be met.

To participate in TexasTERM Investment Program, the attached forms must be signed and notarized. By submitting these two forms, all three of the options outlined above will be available to Collin County.

  
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Jeffrey May, County Auditor

5-8-15  
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Date