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JULY 28, 2015

ERIN MINETT
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RECEIVED
COMMISSIONER'S COURT
2015 AUG -3 AM 9:37

Judge Keith Self
Collin County Administration Building
2300 Bloomdale Rd., Suite 4192
McKinney, Texas 75071

Re: Offer from Chuck Hutcheson
216 N 5th St., Princeton

Dear Judge Self:

Chuck Hutcheson has offered to purchase **216 N 5th St., Princeton, Collin County, Texas** (Being all that certain 70' x 130' tract of land out of Abstract 957, Hardin Wright Survey, also known as Lot G in

Block B of the Scott Wilson Addition to the City of Princeton, Texas, and being more particularly described in that certain Deed of record as Instrument No. 96-0022013 of the Deed Records of Collin County, Texas. (Tax Account R0970002000G1) for **\$12,601.00**.

This property was sold at a Sheriff's Sale on September 6, 2011 pursuant to delinquent tax collection suit number 366-02759-2009. There were no bidders and the property was struck off to Princeton ISD for itself and on behalf of the other taxing jurisdictions.

The property's most recent values according to the Appraisal District is \$37,241.00. The property was struck off for the assessed value in the judgment.

Pursuant to the Texas Property Tax Code the post-sale maintenance, court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. A breakdown of amounts each taxing entity will receive from each bid is enclosed.

If all taxing jurisdictions agree to accept the bid amount for the property, it may be sold for that amount. Each jurisdiction must execute the deeds.

If your entity decides to accept this offer, enclosed for execution is a Resale Deed for this resale bid. When the Deeds are executed, please return them in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

Erin Minett

Enclosures