



COLLIN COUNTY

Human Resources
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Date: August 26, 2015
To: Cynthia Jacobson, HR Director
From: Erica Johnson, Risk Manager
RE: Property Insurance Renewal

The county's property insurance program will expire on October 1, 2015. I recommend we renew the current policy with Arthur J. Gallagher (Affiliated FM Global) in the amount of \$203,134.00.

Although our values increased by 13%, we received a 4.8% rate decrease which resulted in a 4.6% premium decrease. The coverage and deductibles have stayed the same for the new fiscal year.

The new policy will be in effect from October 1, 2015 to September 30, 2016. This coverage went out for RFP in FY 2015 and this is its first renewal.