



COLLIN COUNTY

Special Projects
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April 27, 2015

To: Judge Self and Commissioners

From: Jeff B. Durham, Special Projects Manager

Re: Collin County Housing Finance Corporation Agreement with
The Samaritan Inn, Inc. - Request to Extend Time Frame for Project Completion

Commissioner Hill received the attached letter from Lynne Sipiora, Executive Director of The Samaritan Inn, regarding the Funding Agreement between the Collin County Housing Finance Corporation and The Samaritan Inn, Inc.

This Funding Agreement was executed by Judge Self pursuant to Housing Finance Corporation Court Order No. 2014-04-01-13 on January 14, 2014. As stated in the Agreement, The Samaritan Inn has eighteen (18) months to complete their project.

As indicated in the attached letter, The Samaritan Inn is experiencing a few unexpected delays that will likely prevent them from being able to complete their project within the allotted time frame. As such, they have requested that the stated completion time in the Funding Agreement be extended until September 2015.

We recommend that the timeframe for completion of this project be extended to October 31, 2015 by the Housing Finance Corporation.

xc: Bill Bilyeu