



COLLIN COUNTY

Special Projects
4690 Community Avenue
Suite 200
McKinney, Texas 75071
972-548-3744
www.collincountytx.gov

June 26, 2015

To: Judge Self and Commissioners

From: Jeff B. Durham, Special Projects Manager

Re: Collin County Housing Finance Corporation Agreement with
City House, Inc. - Request to Extend Time Frame for Project Completion

The attached letter was received from Teresa Keenan, Executive Director of City House, Inc., regarding the Funding Agreement between the Collin County Housing Finance Corporation and City House, Inc.

This Funding Agreement was executed by Judge Self pursuant to Housing Finance Corporation Court Order No. 2014-01-01-13 on January 13, 2014. As stated in the Agreement, City House has eighteen (18) months to complete their project.

As indicated in the attached letter, City House desires to complete their project but needs additional time to conduct a capital campaign to raise additional funds. As such, they have requested that the Funding Agreement be extended an additional 120 days.

We recommend that the timeframe for completion of this project be extended to November 30, 2015 by the Housing Finance Corporation.

xc: Bill Bilyeu