



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: Collin County Commissioners Court
From: Jeff May, County Auditor
Date: January 12, 2016
Re: Employee Insurance Fund update

Attached are reports showing the status of the Employee Insurance Fund as of December 31, 2015. In spite of the \$3 million influx of funds at the end of FY2015 the fund balance dipped below the lowest prior ending 1st quarter balances quarter of the past four years at \$3.7 million. Insurance claims were significantly higher in the 1st quarter than any of the previous four years. During the month of December claims totaled \$2.8 million which was the highest one-month total in at least the last 5 fiscal years other than 13th period totals (the 13th period consist of payments after the year ends that are accrued into the prior year).

I recommend no action at this time other than continuing close monitoring of this fund.