



COLLIN COUNTY

Special Projects
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February 17, 2016

TO: Judge Self and Commissioners

FROM: Jeff Durham, Special Projects Manager

**RE: Collin County Parks and Open Space Project Funding Assistance Program
2007 Bond – Seventh Series**

The 2007 Parks and Open Space fund balance is approximately \$2 million dollars. The expected sale of the remaining \$2.3 million dollars will result in a balance of \$4.3 million in the 2007 Open Space Bond account. Recent series of the Project Funding Assistance Program provided \$2.3 million in matching funds to applicants. As such, it is recommended that \$2.3 million be made available for this series unless a different level of funding is desired by Commissioners Court.

On behalf of the Parks Foundation Advisory Board, approval of the following schedule for the Project Funding Assistance Program is requested:

Monday, March 14, 2016	Seek Commissioners Court approval of Timeline
Tuesday, March 15, 2016	Dissemination of a Press Release
Friday, March 18, 2016	US Mail Distribution of Application Packet
Monday, July 11, 2016	Application Submittal Deadline – 4:00 p.m.
Thursday, July 14, 2016	Applications provided to Parks Foundation Advisory Board
August – September	Review by Parks Foundation Advisory Board
October 2016	Submit Funding Recommendations to Commissioners Court

We will be available to answer any questions you might have regarding this matter.