

MINUTES OF PUBLIC HEARING
New Hope Cultural Education Facilities Finance Corporation

Re: New Hope Cultural Education Facilities Finance Corporation Retirement Facility Revenue Bonds (Legacy at Willow Bend Project) Series 2016 (the "Bonds")

The undersigned, L. E. Brizzolara, III, designated Hearing Officer of New Hope Cultural Education Facilities Finance Corporation (the "Issuer"), the issuer of the above referenced Bonds (the "Bonds"), called the Public Hearing of the Issuer held at the offices of The Legacy at Willow Bend Retirement Community, Inc., 6101 Ohio Drive, Suite 100, Plano, Texas 75024 on April 19, 2016 to order at 9:00 a.m.

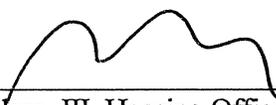
I declared that a Public Hearing, required under Section 147(f) of the Internal Revenue Code of 1986 was open for purposes of discussing the Bonds and the project to be financed, refinanced or constructed with the proceeds of the Bonds (the "Project") by The Legacy at Willow Bend Retirement Community, Inc.

I declared that the required notice of the Public Hearing for the Project was published in the MCKINNEY COURIER GAZETTE, being a newspaper of general circulation in the Town of New Hope, Texas and PLANO STAR COURIER being a newspaper of general circulation in Plano, Texas, as evidenced by an Affidavit of Publication attached hereto as Exhibit A.

I proceeded to hold the Public Hearing. Comments and discussions with respect to the Bonds and the Project are summarized in Exhibit B, attached hereto.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, I declared the Public Hearing closed.

Dated: April 19, 2016



L. E. Brizzolara, III, Hearing Officer
New Hope Cultural Education Facilities Finance Corporation

EXHIBIT A

AFFIDAVIT OF PUBLICATION

AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS
COUNTY OF COLLIN
TOWN OF NEW HOPE

BEFORE ME, a notary public in and for the above named County, on this day personally appeared the person whose name is subscribed below, who, having been duly sworn, says upon oath that he or she is a duly authorized officer or employee of the MCKINNEY COURIER-GAZETTE, which is a newspaper of general circulation in the Town of New Hope, Texas, devoting not less than 25% of its total column lineage to the carrying of items of general interest, published not less frequently than once each week, posted as first-class mail in the county where published, and having been published regularly and continuously for not less than 12 months prior to the making of any publication; and that a true and correct copy of the NOTICE OF PUBLIC HEARING, a clipping of which is attached to this Affidavit, was published in said Newspaper on the following date:

April 3, 2016



Authorized Officer or Employee

SUBSCRIBED AND SWORN TO BEFORE ME on the 6 day of April, 2016.



Notary Public

NOTARY SEAL

LEGAL NOTICE

NOTICE OF PUBLIC HEARING

New Hope Cultural Education Facilities Finance Corporation (the "Issuer") will hold a combined public hearing at **9:00 a.m. on April 19, 2016** at the offices of The Legacy at Willow Bend Retirement Community, Inc. located at 6101 Ohio Drive, Suite 100, Plano, Texas 75024. Among items to be discussed will be a proposal for issuance by the Issuer of its Retirement Facility Revenue Bonds (Legacy at Willow Bend Project) Series 2016 (the "Bonds") in an aggregate principal amount not to exceed \$60,000,000. The Bonds will be issued in one or more series pursuant to a plan of finance for the purpose of refinancing by advance refunding the outstanding HFDC of Central Texas, Inc. Retirement Facility Revenue Bonds (Legacy at Willow Bend Project) Series 2006A (the "Refunded Bonds"). The proceeds of the Refunded Bonds were used to finance the construction, installation and equipping of certain health care facilities, to wit: a continuing care retirement community known as The Legacy at Willow Bend, consisting of approximately 115 independent living units, 58 assisted living units and 60 nursing beds, together with common areas such as dining facilities and a wellness center (the "Project") located at 6101 Ohio Drive, Plano, Texas 75024. The Project is owned by The Legacy at Willow Bend Retirement Community, Inc., a Texas nonprofit corporation.

All interested parties are invited to attend such public hearing to express their views with respect to the Project and the Bonds. Any interested persons unable to attend the hearing may submit their views in writing at the address above prior to the date scheduled for the hearing.

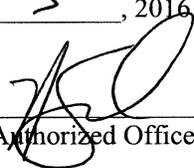
This notice is published and the above described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exemption from federal income taxation of interest on the Bonds.

AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS
COUNTY OF COLLIN
CITY OF PLANO

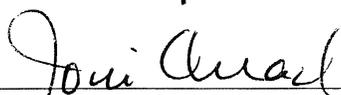
BEFORE ME, a notary public in and for the above named County, on this day personally appeared the person whose name is subscribed below, who, having been duly sworn, says upon oath that he or she is a duly authorized officer or employee of the PLANO STAR COURIER, which is a newspaper of general circulation in the City of Plano, Texas, devoting not less than 25% of its total column lineage to the carrying of items of general interest, published not less frequently than once each week, posted as first-class mail in the county where published, and having been published regularly and continuously for not less than 12 months prior to the making of any publication; and that a true and correct copy of the NOTICE OF PUBLIC HEARING, a clipping of which is attached to this Affidavit, was published in said Newspaper on the following date:

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EXHIBIT B

No member of the public attended the Public Hearing, and thus no comments were made or discussion had about the Project or the Bonds.