

June 22, 2016

The Honorable Keith Self  
Collin County Judge  
Collin County Commissioners' Court  
Collin County Administration Building  
2300 Bloomdale Road, Suite 4192  
McKinney, Texas 75071

Re: Tax-Exempt Financing for Compass Academy Charter School, Inc.

Dear Judge Self:

Compass Academy Charter School, Inc. ("Compass Academy") is requesting your approval of a proposed tax-exempt bond issue, as required by the Internal Revenue Code of 1986, as amended (the "Code"). **The bonds will not be a debt or liability of Collin County, Texas (the "County").** The consent being requested herein is only for the purposes of complying with federal tax law regarding tax-exempt financing. For your information, the County approved a similar transaction in April 2016 for Charter School Solutions.

Compass Academy is a qualified 501(c)(3) charitable organization, and therefore is eligible to participate in tax-exempt financings. However, unlike a governmental issuer (e.g., a city, county, or school district), a 501(c)(3) organization must issue bonds through a state-approved conduit and must conduct a public hearing on the financing. Code §147(f) requires that the "highest elected official" of the County approve the transaction after the public hearing is held since the issuer, New Hope Cultural Education Facilities Finance Corporation, is located in the County. The public hearing will be held on June 28, 2016 at 6:45 P.M in New Hope Town Hall, 121 Rockcrest Road New Hope, Texas 75071.

Compass Academy is financing the construction of a K-5 school building located at 56th Street and Billy Hext in Odessa, Texas 79761. Construction started May 24, 2016 and is set to finish August 18, 2017. Compass Academy is financing at tax-exempt interest rates through a bond issue facilitated by New Hope Cultural Education Facilities Finance Corporation. Andrews Kurth LLP serves as bond counsel for the transaction.

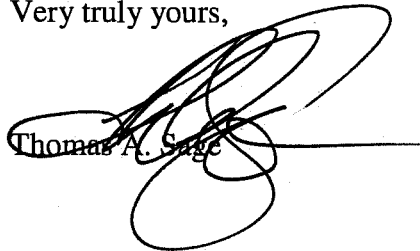
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As such, we respectfully request your consent to the transaction after the completion of the hearing and delivery of the associated materials to you. Enclosed please find a draft of the proposed Approval of Highest Elected Official evidencing your consent.

We greatly appreciate your assistance in this matter. Please call me if we can provide any further information or can assist you in connection with this request for consent.

Very truly yours,



Thomas A. Sage

Enclosure