

June 24, 2016

The Honorable Keith Self  
Collin County Judge  
Collin County Commissioners' Court  
Collin County Administration Building  
2300 Bloomdale Road, Suite 4192  
McKinney, Texas 75071

Re: Tax-Exempt Financing for Responsive Education Solutions

Dear Judge Self:

Responsive Education Solutions ("Responsive Education") is requesting your approval of a proposed tax-exempt bond issue, as required by the Internal Revenue Code of 1986, as amended (the "Code"). **The bonds will not be a debt or liability of Collin County, Texas (the "County").** The consent being requested herein is only for the purposes of complying with federal tax law regarding tax-exempt financing. For your information, the County approved a similar transaction in April 2016 for Charter School Solutions.

Responsive Education is a qualified 501(c)(3) charitable organization, and therefore is eligible to participate in tax-exempt financings. However, unlike a governmental issuer (e.g., a city, county, or school district), a 501(c)(3) organization must issue bonds through a state-approved conduit and must conduct a public hearing on the financing. Code §147(f) requires that the "highest elected official" of the County approve the transaction after the public hearing is held since one of the campuses will be located in the County. The public hearing will be held on July 5, 2016 at 10:00 A.M. at the Dallas office of Andrews Kurth, LLP.

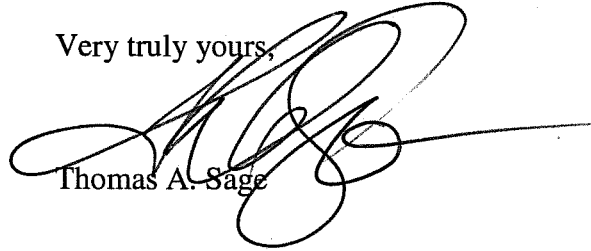
Responsive Education is financing the construction of Frisco Classical Academy, located on the northern 10 acres portion of approximately 15.66 acres of land situated on the northeast corner of Frisco Street and All Stars Avenue in Frisco, Texas. Responsive Education is financing at tax-exempt interest rates through a bond issue facilitated by Arlington Higher Education Facilities Finance Corporation. Andrews Kurth LLP serves as bond counsel for the transaction.

As such, we respectfully request your consent to the transaction after the completion of the hearing and delivery of the associated materials to you. Enclosed please find a draft of the proposed Approval of Highest Elected Official evidencing your consent.

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We greatly appreciate your assistance in this matter. Please call me if we can provide any further information or can assist you in connection with this request for consent.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Thomas A. Sage', with a long horizontal line extending to the right.

Thomas A. Sage

Enclosure