

To: Commissioners Court

From: Bill Bilyeu

Date: August 9, 2016

Re: Rescind Court Order 2012-085-02-06 50/3 Chapter 381 Program

Due to the Collin County Commissioners Court adopting one of the lowest county tax rates in the State, I recommend that the Commissioners Court rescind Court Order 2012-085-02-06 and discontinue the 50/3 Program and no longer provide property tax incentives that are authorized by Chapter 381 of the Texas Local Government Code.

If the 50/3 Program is rescinded, it will not affect any previously approved 50/3 Program agreements.