



COLLIN COUNTY

FY 2017 2nd Tax Rate Public Hearing

BUDGET 2017



COLLIN COUNTY

Truth-in-Taxation

BUDGET 2017



Effective Tax Rate

\$195,212,981



2015 Adjusted
Total Property Taxes



\$93,674,057,987



2016 Adjusted
Total Property Value



\$ 0.208395

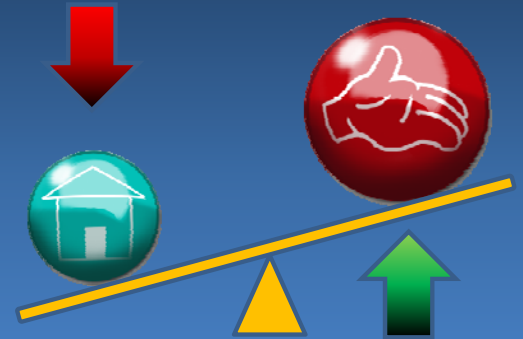
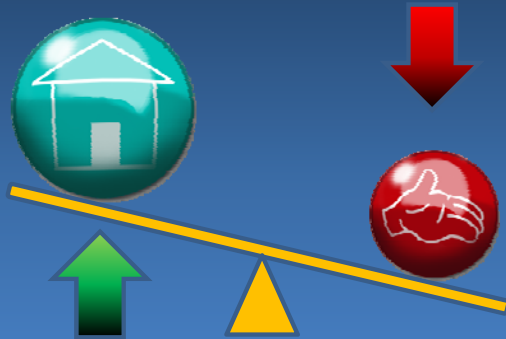


This Year's
Effective Tax Rate

The Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of revenue it had in the previous fiscal year



The "Seesaw" Effect



Appraised Property Value



Effective Tax Rate

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Rollback Rate

\$147,321,178



2015
Adjusted Operations
Property Taxes



\$93,674,057,987



2016
Adjusted
Appraisal Value



\$ 0.157270



This Year's
Effective
Operating Rate

\$ 0.157270



This Year's Effective
Operating Rate



108%



The Law



\$ 0.169851



Maximum
Operating Rate



Total Rollback Rate

\$ 0.169851



Maximum
Operating Rate



\$ 0.055200



Debt Tax Rate



\$ 0.225051



This Year's Total
Rollback Rate



Tax Rate included in the Recommended Budget

\$ 0.153195



Proposed
Operating Tax Rate



\$ 0.055200



Debt Tax Rate



\$ 0.208395

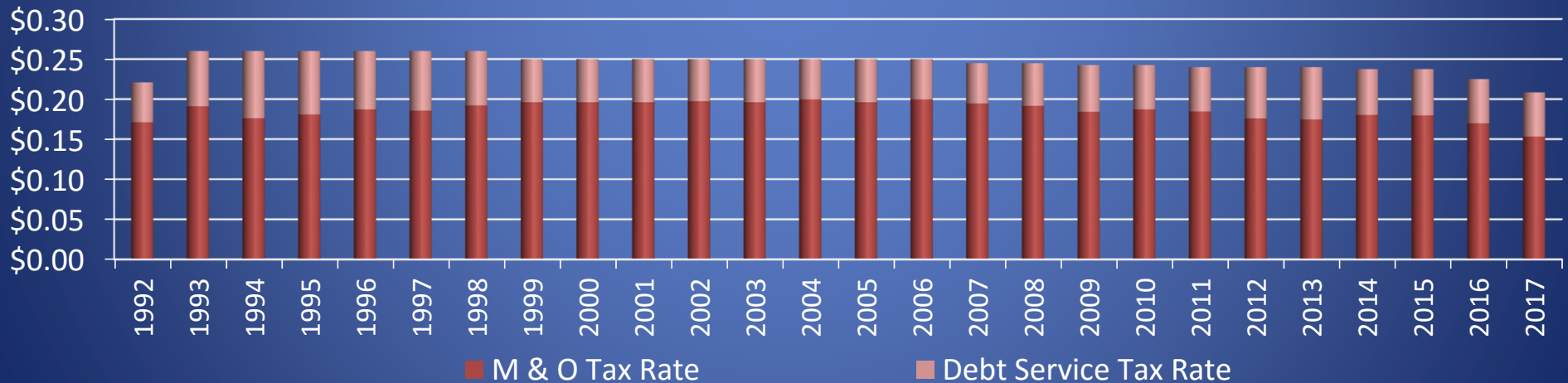


This Year's Tax Proposed Rate



Tax Rate

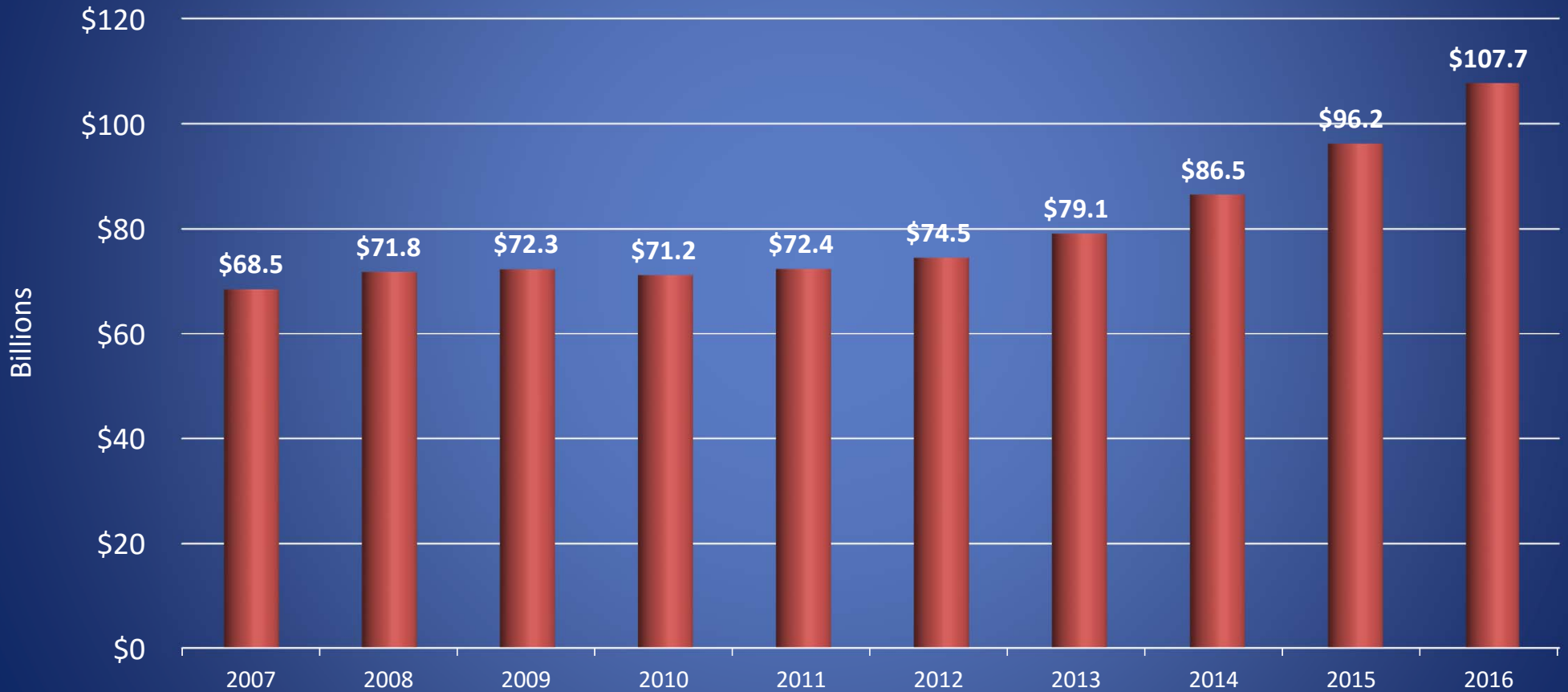
- Current Tax Rate is \$0.22500 per \$100 valuation
- Proposed Tax Rate of \$0.208395
- No tax rate increase for twenty-three years
- 5% Homestead Exemption for seven years





Tax Base Growth

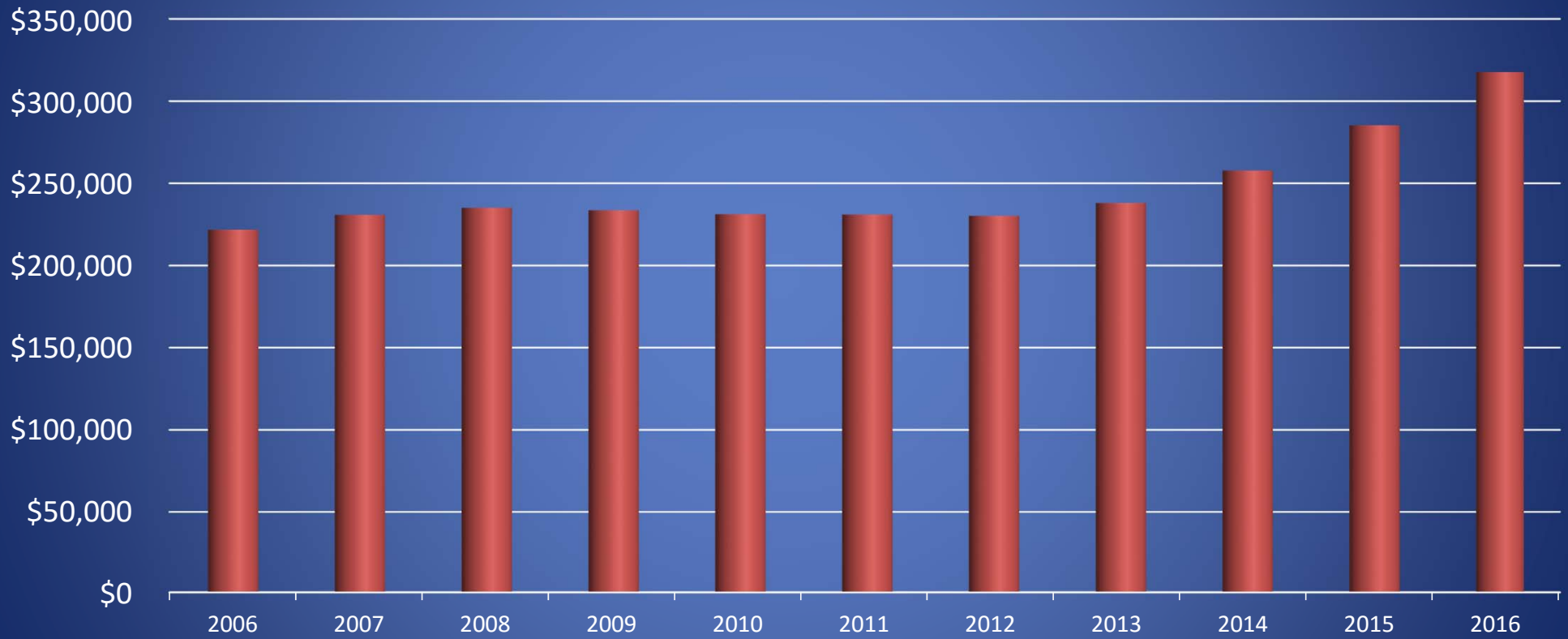
Adjusted Taxable Value





Home Values

Average Home Value



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Adjusted Taxable Value	\$221,701	\$230,813	\$235,031	\$233,591	\$231,192	\$230,944	\$230,218	\$238,030	\$257,767	\$285,262	\$317,599



Average Collin County Tax Bill

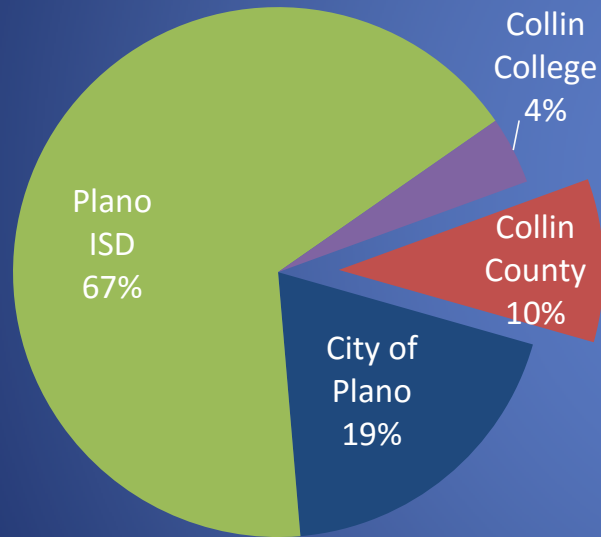
Average Collin County Tax Bill





Average Tax Bill

The following is a property tax analysis for an average homeowner living in Collin County. The average home in Collin County is valued at \$317,599 according to statistics compiled by the Central Appraisal District of Collin County.



TAXING UNIT	TAX RATE	AVERAGE TAXES
Collin County	\$0.2083950	\$ 628.77
City of Plano	\$0.4786000	\$ 1,216.02
Plano ISD	\$1.4390000	\$ 4,210.50
Collin County Community College District	<u>\$0.0819600</u>	<u>\$ 260.30</u>
Total	\$2.2079550	\$ 6,315.59



Next Steps

- Proposed Budget to be filed and posted on County's website Monday, September 12th.
- Budget Public Hearing scheduled for Monday, September 19, 2016, 1:30pm in the Jack Hatchell Administration Building, Commissioners Courtroom.
- Adoption of FY 2017 Budget, Tax Rate, Elected Official Salaries, and Fee Schedule scheduled for Monday, September 19, 2016, 1:30 pm, in the Jack Hatchell Administration Building, Commissioners Courtroom.



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