



COLLIN COUNTY

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Date: August 29, 2016

To: Cynthia Jacobson, HR Director

From: Erica Johnson, Risk Manager *ej*

RE: Property Insurance Renewal

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The county's Property Insurance Program will expire on October 1, 2016. I recommend we renew the current policy with Arthur J. Gallagher (Affiliated FM Global) in the amount of \$164,148.

This year, we received a 19.95% rate decrease due to a change in our wind/hail deductible. The amount of the deductible remains the same, however, basis of the deductible has changed from per occurrence to per location. All other deductibles and coverages remain the same.

The new policy will be in effect from October 1, 2016, to September 30, 2017. This coverage went out for RFP in FY 2015, and this is its final renewal. We will RFP FY 2018 coverage next year.