

LAW OFFICES

MCCALL, PARKHURST & HORTON L.L.P.

600 CONGRESS AVENUE  
SUITE 1800  
AUSTIN, TEXAS 78701-3248  
TELEPHONE: 512 478-3805  
FACSIMILE: 512 472-0871

717 NORTH HARWOOD  
SUITE 900  
DALLAS, TEXAS 75201-6587  
TELEPHONE: 214 754-9200  
FACSIMILE: 214 754-9250

700 N. ST. MARY'S STREET  
SUITE 1525  
SAN ANTONIO, TEXAS 78205-3503  
TELEPHONE: 210 225-2800  
FACSIMILE: 210 225-2984

October 4, 2016

The Honorable County Judge  
and Commissioners Court of Collin County  
Collin County Administration Building  
2300 Bloomdale Rd.  
Suite 4192  
McKinney, Texas 75071

Re: Consent by Collin County to financing by Red River Education Finance Corporation for John Paul II High School, Inc.

Ladies and Gentlemen:

Red River Education Finance Corporation (the "Issuer") proposes to issue a tax-exempt note (the "Obligation") pursuant to Chapters 53 and 53A of the Texas Education Code, as amended (the "Act") to provide funds to refinance the secondary school facilities for John Paul II High School, Inc., a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 ("John Paul II"). The proceeds of the Obligation will be used to refinance the outstanding Red River Education Finance Corporation Promissory Note (John Paul II High School Building and Endowment Trust) Series 2010 (the "Refinanced Obligation") which was issued to finance John Paul II High School located at 900 Coit Road, Plano, Texas (the "Project").

John Paul II is a Texas nonprofit corporation exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986. Our firm is acting as bond counsel to the Issuer in connection with the issuance of the Obligation.

Because the Project is located in Collin County, Section 147(f) of the Internal Revenue Code of 1986 and the Treasury regulations promulgated thereunder require that in order for interest paid on the Obligation to be exempt from United States federal income taxation, an "applicable elected representative" of Collin County must approve the issuance of the Obligation after a public hearing following reasonable notice. A public hearing was held at the offices of John Paul II High School following reasonable public notice at 3:00 p.m. on October 3, 2016. No member of the public attended. For your convenience, I have enclosed a proposed form of a consent resolution.

This consent is required solely for the purposes of satisfying the federal tax law and to enable the Issuer to proceed with the proposed tax-exempt refinancing of the Project with proceeds of the Obligation. This consent in no way imposes any payment or other obligations on Collin County in connection with the Obligation and Collin County will have no liability with respect to the Obligation.

Therefore, on behalf of the Issuer and John Paul II we respectfully request that consideration of adoption of the enclosed consent be placed on the agenda of the Commissioners' Court at its next available meeting, and that the Commissioners' Court approve and adopt such consent. Upon such approval, I would also very much appreciate it if you would return three completed, originally executed and sealed consent resolutions to me in the self-addressed, stamped envelope enclosed for your convenience. Please retain one copy for your file.

Please do not hesitate to contact me at (214) 754-9233 should you have any questions or comments. Thank you very much for your cooperation and assistance.

Sincerely,

McCall, Parkhurst & Horton L.L.P.

A handwritten signature in black ink, appearing to read "Ted Brizzolara, III". The signature is fluid and cursive, with a prominent "T" and "B".

L. E. (Ted) Brizzolara, III

LEB:bc  
Enclosures