

RESOLUTION APPROVING THE FINANCING BY THE
WOODLOCH HEALTH FACILITIES DEVELOPMENT CORPORATION
OF A HEALTH FACILITY LOCATED WITHIN COLLIN COUNTY, TEXAS
FOR WELLSTONE LIVING CRAIG RANCH, LLC

WHEREAS, the Health Facilities Development Act, Chapter 221, Texas Health and Safety Code (the "Act"), authorizes and empowers Woodloch Health Facilities Development Corporation (the "Issuer") to issue revenue bonds on behalf of the City of Woodloch, Texas (the "Issuing Unit") to finance and refinance the costs of health facilities found by the Board of Directors of the Issuer to be required, necessary or convenient for health care, research and education, any one or more, within the State of Texas and in furtherance of the public purposes of the Act; and

WHEREAS, Section 221.030 of the Act provides that the Issuer may provide for the financing or refinancing of health facilities located outside the limits of the Issuing Unit with the consent of each City, County or hospital district within such health facility is or is to be located; and

WHEREAS, Wellstone Living Craig Ranch, LLC (the "Borrower"), a Texas limited liability corporation, proposes to obtain financing and refinancing from the Issuer from the proceeds of one or more series of the Issuer's bonds and notes in a maximum principal amount of \$125,000,000 for the costs of a senior living facility consisting of approximately 176 units for seniors and related common areas such as dining, recreation and administrative spaces (the "Facilities"), located at the 6000 block of Alma Road, McKinney, Texas 75070; and

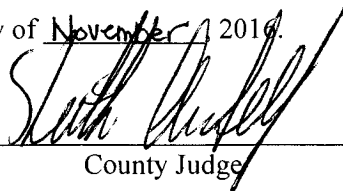
WHEREAS, the Facilities will be located within Collin County, Texas (the "County") and outside the limits of the Issuing Unit;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS THAT:

Section 1. The County hereby consents to the financing by the Issuer of the Facilities for the purposes of Section 221.030 of the Act and approves the financing for the purposes of Section 147(f) of the Internal Revenue Code of 1986; provided that the County shall have no liability in connection with the financing of the Facilities and shall not be required to take any further action with respect thereto.

Section 2. This Resolution shall take effect immediately from and after its adoption and it is accordingly so ordered.

PASSED AND APPROVED, this the 7th day of November, 2016.



County Judge