



COLLIN COUNTY

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MEMO

Date: October 31, 2016
To: Commissioners Court
From: Tracy R. Homfeld, P.E., CFM; Assistant Director of Engineering
Subject: Interlocal Agreement with the City of Princeton
Phase 2: Construction of Beauchamp Blvd., from US380 to Monte Carlo Blvd.
County Bond Project # 07-00-33

We request Commissioners Court consider approval of the Interlocal Agreement with the City of Princeton concerning Phase II, Construction of Beauchamp Blvd., from US380 to Monte Carlo Blvd., County Bond Project # 07-00-33.

The City has completed Phase I, Engineering and is ready to begin construction. The City estimates the total actual cost to be \$7,821,116. The County agrees to participate in funding not to exceed totaling \$3,000,000. The project shall consist of construction of approximately 5500 linear feet, of a four-lane thoroughfare. Location Map attached.

The City agreed that funding for this project is through reallocation of funds from bond project 07-077, Monte Carlo Blvd from US380 to FM75.

Approval of the following budget adjustment is also requested to create new project code/budget:

From: 07-077 Monte Carlo	To: 07-00-33 PN-Beauchamp Blvd US380-Monte Carlo
435-7530-680-9280 / 07-077 \$700,986	435-7530-680-9280 / 07-00-33 \$700,986
436-7530-680-9280 / 07-077 \$1,400,000	436-7530-680-9280 / 07-00-33 \$1,400,000
437-7530-680-9280 / 07-077 \$899,014	437-7530-680-9280 / 07-00-33 \$899,014
TOTAL: \$3,000,000	

We request Commissioners' Court consider approval of the Interlocal Agreement with the City of Princeton, authorize County Judge Keith Self to sign the agreement, and approve the budget adjustment to establish a new bond project code.