

HOUSING FINANCE CORPORATION

HFC RESOLUTION NO. 2015- 12 -07-20

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: Extension of the Funding Agreement, City House – Special Projects

On July 20, 2015, the Housing Finance Corporation Board of Directors of Collin County, Texas, met in regular session with the following members present and participating, to wit:

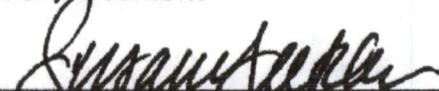
Keith Self	Not Present	President
Susan Fletcher		Director
Cheryl Williams		Director
Chris Hill	Not Present	Director
Duncan Webb		Director

During such session the Housing Finance Corporation Board of Directors considered a request for approval to extend the Funding Agreement with City House.

Thereupon, a motion was made, seconded and carried with a majority vote of the Board for approval to extend the Funding Agreement with City House through and including November 30, 2015. Same is hereby approved in accordance with the attached documentation.

Not Present

Keith Self, President



Susan Fletcher, Director



Cheryl Williams, Director

Not Present

Chris Hill, Director



Duncan Webb, Director

AI-40124

2. 0.

Housing Finance Corporation**Meeting Date:** 07/20/2015

Extend the completion date of Funding Agreement with City House

Submitted For: Jeff Durham**Submitted By:** Teresa Nelson**Department:** Special Projects**Request Type:** Consent**Information****Department Action**

This Funding Agreement was executed by Judge Self pursuant to Housing Finance Corporation Court Order No. 2014-01-01-13 on January 13, 2014. As stated in the Agreement, City House has eighteen (18) months to complete their project.

As indicated in the attached letter, City House desires to complete their project but needs additional time to conduct a capital campaign to raise additional funds. As such, they have requested that the Funding Agreement be extended an additional 120 days.

We recommend that the timeframe for completion of this project be extended to November 30, 2015 by the Housing Finance Corporation.

Purchasing Department Action

HR and/or IT Action

Budget Department Action**Auditor's Office Action****Commissioners Court****Budget Information***Information about available funds***Budgeted:** **Funds Available:** **Adjustment:** **Amount Available:** na**Unbudgeted:** **Funds NOT Available:** **Amendment:** **Account Code(s) for Available Funds**

1:

Fund Transfers**Attachments**agenda memoLetter from City HouseHFC 2014-01-01-13



COLLIN COUNTY

Special Projects
4690 Community Avenue
Suite 200
McKinney, Texas 75071
972-548-3744
www.collincountytx.gov

June 26, 2015

To: Judge Self and Commissioners

From: Jeff B. Durham, Special Projects Manager

Re: Collin County Housing Finance Corporation Agreement with
City House, Inc. - Request to Extend Time Frame for Project Completion

The attached letter was received from Teresa Keenan, Executive Director of City House, Inc., regarding the Funding Agreement between the Collin County Housing Finance Corporation and City House, Inc.

This Funding Agreement was executed by Judge Self pursuant to Housing Finance Corporation Court Order No. 2014-01-01-13 on January 13, 2014. As stated in the Agreement, City House has eighteen (18) months to complete their project.

As indicated in the attached letter, City House desires to complete their project but needs additional time to conduct a capital campaign to raise additional funds. As such, they have requested that the Funding Agreement be extended an additional 120 days.

We recommend that the timeframe for completion of this project be extended to November 30, 2015 by the Housing Finance Corporation.

xc: Bill Bilyeu



Protecting Youth. Empowering Change. Transforming Lives.

June 19, 2015

Teresa Nelson
Collin County
4690 Community Ave, Suite 200
McKinney, Texas 75071

Subject: Collin County Housing Project Finance Assistance Program

At this time, we are and will continue to operate our Transitional Living Home at 5800 Charleston in Frisco for homeless young women. At the present, we have 5 residents and have no plans to sell this year. As I explained earlier this year, if we did relocate we would purchase a new house immediately. We will notify you before we do anything.

I understand that the agreement was to complete the project within 18 months, but at this time we are not prepared to purchase our second home. We have developed relationships with HOAs that welcome us into their neighborhood, but we still need additional dollars to complete our capital campaign. Therefore, we are requesting a 120-day extension. Thanks for your consideration and support.

Thank you,

A handwritten signature in blue ink that reads "Teresa A. Keenan".

Teresa A. Keenan
Executive Director
City House, Inc.

HOUSING FINANCE CORPORATION

HFC RESOLUTION NO. 2014- 01 -01-13

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: Funding Agreement, City House, Inc. – Engineering

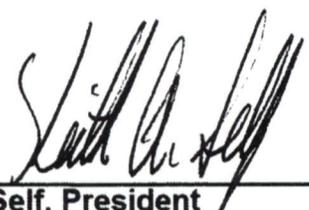
On **January 13, 2014**, the Housing Finance Corporation Board of Directors of Collin County, Texas, met in **regular session** with the following members present and participating, to wit:

**Keith Self
Mark Reid
Cheryl Williams
Chris Hill
Duncan Webb**

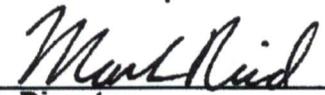
**President
Director
Director
Director
Director**

During such session the Housing Finance Corporation Board of Directors considered a request for approval of a Funding Agreement.

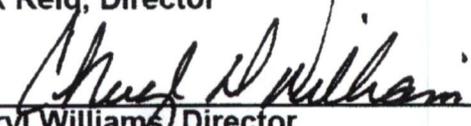
Thereupon, a motion was made, seconded and carried with a majority vote of the Board for approval of a Funding Agreement with City House, Inc. for funding through the Housing Project Finance Assistance Program in the amount of \$220,000 and further authorize the Board President to finalize and execute same. Same is hereby approved in accordance with the attached documentation.



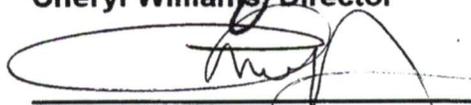
Keith Self, President



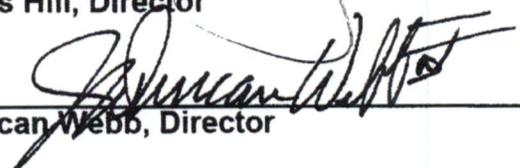
Mark Reid, Director



Cheryl Williams, Director



Chris Hill, Director



Duncan Webb, Director

**Funding Agreement
Between
Collin County
Housing Finance Corporation
and
City House, Inc.**

That Collin County Housing Finance Corporation (hereinafter referred to as "Corporation"), and City House, Inc., a Texas non-profit corporation, acting herein through its duly authorized representative (hereinafter referred to as "City House")' enter into this Funding Agreement to set out the terms and conditions governing the award of Corporation funds to City House for the purposes set out herein.

WHEREAS, the Corporation finds that the expenditure of Corporation funds to City House is in the best interest of Collin County Housing Finance Corporation and Collin County citizens; and

WHEREAS, the Corporation has determined that the housing finance assistance project may be constructed most economically by implementing this Agreement; and

WHEREAS, the Corporation finds that expending Corporation funds for the purpose stated above is a valid purpose; and

WHEREAS, Corporation has funds to make available in the amount of **\$220,000.00** to City House for the purposes set forth in this Agreement; and

WHEREAS, the Corporation and City House find that this Agreement will benefit the citizens of Collin County by providing additional and/or enhanced housing and sheltering; and

WHEREAS, City House through the application process, has demonstrated that it has the ability to perform such services. City House further agrees to begin said project within six (6) months and complete said project within eighteen (18) months;

NOW, THEREFORE, for and in consideration of the covenants, obligations, and undertakings of each of the respective parties to the Agreement, the parties hereby agree as follows:

ARTICLE I

This Agreement provides the terms and conditions under which Corporation will make available the sum of **\$220,000.00** for the purchase and renovation of two (2) single-family homes as described in Exhibit "A". The source of these funds is revenues generated by the Corporation. In consideration of the Corporation providing funding specified herein, City House shall abide by the terms and conditions of this Agreement.

ARTICLE II

City House shall use any and all funds furnished by Corporation under this Agreement for the purposes outlined herein and in Exhibit "A" (attached hereto).

1. Should City House wish to utilize funds for any purpose other than those stated in the Application, City House must obtain approval from the City House Board of Directors, and Collin County Housing Finance Corporation. No change may occur unless:

- a. Approved by City House Board, as evidenced by the official minutes of the Board authorizing the change;
- b. Review of proposed change by the Collin County Planning Board as evidenced by official minutes of the Board;
- c. Approval from Collin County Housing Finance Corporation.

All expenditures of funds must comply with this Agreement and the attachments hereto. Unexpended and unencumbered funds will revert to the Corporation.

ARTICLE III

City House may not assign any interest in this Agreement, whether in whole or part, without prior approval of the Corporation.

ARTICLE IV

The Corporation enters into this Agreement with City House for the purposes enumerated in Article I. City House asserts and agrees that City House is an independent contractor and not an officer, agent, servant or employee of Collin County Housing Finance Corporation or Collin County. City House has exclusive control over the details of the activities necessary to accomplish the purposes outlined herein and in Exhibit "A", and is responsible for the acts and omissions of its officers, agents, employees, contractors, subcontractors and consultants. The doctrine of respondent superior does not apply as between Corporation and City House, its officers, agents, employees, contractors, subcontractors and consultants. Further, this Agreement does not create a partnership or joint enterprise between Corporation and City House.

ARTICLE V

City House estimates the total actual cost of the project to be \$624,520. The Corporation agrees to fund the cost to purchase, install or construct items described in Exhibit "A" in an amount not to exceed **\$220,000.00**. The Corporation shall **reimburse** City House for invoices paid by City House for cost related to the Project on a dollar for dollar matching basis.

Alternative payment schedules would require Collin County Housing Finance Corporation approval. City House shall be responsible for any costs that exceed the total estimated Project cost.

City House shall also provide **before, during and after photos** and **quarterly progress reports** in electronic format to the contact identified on Exhibit "A". Following completion of the Project, City House shall provide **an itemized final accounting of expenditures** including in-kind services or donations for the project.

ARTICLE VI

INDEMNIFICATION. To the extent allowed by law, each party agrees to release, defend, indemnify, and hold harmless the other (and its officers, agents, and employees) from and against all claims or causes of action for injuries (including death), property damages (including loss of use), and any other losses, demands, suits, judgments and costs, including reasonable attorneys' fees and expenses, in any way arising out of, related to, or resulting from its performance under this Agreement, or caused by its negligent acts or omissions (or those of its respective officers, agents, employees, or any other third parties for whom it is legally responsible) in connection with performing this Agreement.

ARTICLE VII

VENUE. The laws of the State of Texas shall govern the interpretation, validity, performance and enforcement of this Agreement. The parties agree that this Agreement is performable in Collin County, Texas and that exclusive venue shall lie in Collin County, Texas.

ARTICLE VIII

SEVERABILITY. The provisions of this Agreement are severable. If any paragraph, section, subdivision, sentence, clause, or phrase of this Agreement is for any reason held by a court of competent jurisdiction to be contrary to law or contrary to any rule or regulation having the force and effect of the law, the remaining portions of the agreement shall be enforced as if the invalid provision had never been included.

ARTICLE IX

ENTIRE AGREEMENT. This Agreement embodies the entire Agreement between the parties and may only be modified in writing executed by both parties.

ARTICLE X

SUCCESSORS AND ASSIGNS. This Agreement shall be binding upon the parties hereto, their successors, heirs, personal representatives and assigns. Neither party will assign or transfer an interest in this Agreement without the written consent of the other party.

ARTICLE XI

IMMUNITY. It is expressly understood and agreed that, in the execution of this Agreement, neither party waives, nor shall be deemed hereby to have waived any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions. By entering into this Agreement, the parties do not create any obligations, express or implied, other than those set forth herein, and this Agreement shall not create any rights in parties not signatories hereto.

ARTICLE XII

TERM. This Agreement shall be effective upon execution by both parties and shall continue in effect annually until final acceptance of the Project.

ARTICLE XIII

NONDISCRIMINATION. City House shall not discriminate against any applicant or prospective applicant for residential housing, as well as any employee, independent Contractor, or any other person because of race, color, religious creed, ancestry, national origin, age, sex or handicap. City House shall take affirmative action to ensure that applicants and prospective applicants for residential housing, as well as its employees and agents are treated without regard to their race, color, religious creed, ancestry, national origin, age, sex, or handicap. Such affirmative action shall include, but is not limited to the following: selection of applicants for residential housing, employment decisions, recruitment; layoff or termination; rates of pay or other forms of compensation. City House shall post in conspicuous places, available to persons applying for residential housing, its employees, agents, and applicants for employment, a notice setting forth the provisions of this nondiscrimination clause.

ARTICLE XIV

The declarations, determinations and findings declared, made and found in the preamble to this Agreement are hereby adopted, restated and made part of the operative provisions hereof.

ATTEST:

By: Georgia Shepherd
Name: Georgia Shepherd
Title: Administrative Secretary
Date: 1/14/14

COUNTY COLLIN HOUSING
FINANCE CORPORATION,
TEXAS

By: [Signature]
Name: Keith Self
Title: President
Date: 1/14/14
Executed on this 13th day of January
2014, by the Collin County
Housing Finance Corporation,
pursuant to HFC Court Order
No. 2014-01-01-13.

APPROVED AS TO FORM:

By: _____
Name: _____
Title: _____
Date: _____

CITY HOUSE, INC.

By: [Signature]
Name: TERESA A. KEENAN
Title: EXECUTIVE DIRECTOR
Date: 12/18/2013
Executed on behalf of City House, Inc.

EXHIBIT "A"

The Corporation will provide the following funding assistance for housing project finance assistance:

- Purchase and renovation of two (2) single family homes. Up to \$110,000 will be reimbursed toward the purchase and renovation of each home.

Total funding

\$220,000.00

Contact Information

The request for reimbursement should include copies of the invoice(s), check confirming payment, and any other supporting documentation submitted to:

Collin County
Teresa Nelson
4690 Community Avenue, Suite 200
McKinney, Texas 75071
972-548-3744

Submission of electronic photos and quarterly reports:

Teresa Nelson
tnelson@collincountytexas.gov

Applicant's Project Manager Contact: (must be able to answer specific questions regarding project)

Name: TERESA A KEENAN
Address: 902 E. 16th Street
Plano, TX 75074
Phone: 972-424-4626
Fax: 972-423-1681
Email: TKKEENAN@cityhouse.ORG