



# COLLIN COUNTY

Auditor's Office  
2300 Bloomdale Rd.  
Suite 3100  
McKinney, Texas 75071  
www.collincountytx.gov

**To:** Commissioners Court  
**From:** Jeff May – County Auditor  
**Date:** November 10, 2017  
**Re:** Investment Report – 4rd Quarter (FY 2017)

On September 30, 2017, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$479,910,969. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into five separate PFIA investment pools (LOGIC, Texas Class, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, and Municipal Bonds.

The weighted average maturity (WAM) for investments was 1.096 years, and yield to maturity (YTM) was 1.310%, which compares to 0.984 WAM and 0.826% YTM for prior year 4<sup>th</sup> quarter.

During the FY2017 4<sup>th</sup> quarter, our overnight pools and cash equivalent investments experienced a seasonal decrease from the prior quarter by \$37,343,484, due primarily to the timing of property tax receipts. Decreases in value were reflected in Certificates of Deposit by \$75,149,432 and Bonds Increased by \$28,075,896.

Bond investment activity during the quarter consisted of three bonds called, four bonds matured, and 22 bonds purchased. The total interest earned for all investments during this quarter totaled \$1,568,610.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.