

**RESOLUTION GIVING APPROVAL TO A PROJECT FOR  
MANARA ACADEMY**

**WHEREAS**, the Arlington Higher Education Finance Corporation (the "*Issuer*") is authorized pursuant to Chapter 53, Texas Education Code to issue and execute revenue bonds or other obligations to loan or otherwise provide funds to a borrower if the purpose of the loan is to enable the borrower to acquire, construct, enlarge, extend, repair, renovate, or otherwise improve an educational facility or housing facility or any facility incidental, subordinate, or related to or appropriate in connection with an educational facility or housing facility, or for acquiring land to be used for those purposes, or to create operating or debt service reserves for and to pay issuance costs related to the bonds or other obligations; and

**WHEREAS**, the Issuer proposes to issue its Education Revenue Bonds (Manara Academy Inc.) Series 2018A and Taxable Education Revenue Bonds (Manara Academy Inc.) Series 2018B (the "*Bonds*") for the purpose of financing and/or refinancing the cost of acquiring, improving, constructing and equipping certain properties and facilities to be used for educational, administrative, athletic, science and classroom purposes by Manara Academy, a Texas non-profit corporation (the "*School*") operating charter schools with facilities in Irving, Arlington, and Plano, Texas; and

**WHEREAS**, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "*Code*"), the Issuer has published a notice of a public hearing (the "*TEFRA Notice*") with respect to the Bonds and the Projects, and held such a hearing after reasonable notice, at 9:00 a.m. on March 15, 2018, at 4381 W. Green Oaks Boulevard, Suite 200, Arlington, Texas 76016 (the "*TEFRA Hearing*"); and

**WHEREAS**, pursuant to the provisions of Section 147(f) of the Code, the Commissioners Court of Collin County, after a public hearing, following reasonable notice, must approve the Bonds by the Issuer and the Projects;

Now Therefore,

**BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:**

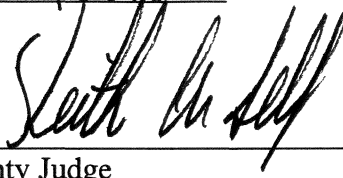
**Section 1.** The Commissioners Court, solely for the purposes of Section 147(f) of the Code, hereby approves the Projects and the proposed issuance of Bonds by the Issuer for the benefit of the School, in an amount not to exceed \$27,000,000.

**Section 2.** The foregoing approval is given in accordance with the provisions of Section 147(f) of the Code and for no other purposes and is not to be construed as an undertaking by Collin County. The Bonds shall not constitute a liability, indebtedness, or an obligation of the Collin County nor shall any of the assets of Collin County be pledged to the payment of the Bonds.

**Section 3.** This resolution shall take effect immediately from and after its passage and it is accordingly so resolved.

*[Signature page follows]*

PASSED AND APPROVED, this March 20, 2018.

A handwritten signature in black ink, appearing to read "Scott M. Kelly", written over a horizontal line.

County Judge