

March 15, 2018

The Honorable County Judge
and Commissioners Court of Collin County
Collin County Administration Building
2300 Bloomdale Rd.
Suite 4192
McKinney, Texas 75071

Re: Consent by Collin County to a financing by Arlington Education Facilities Finance Corporation for Manara Academy Inc.

Ladies and Gentlemen:

Arlington Higher Education Finance Corporation (the "*Issuer*") proposes to issue bonds (the "*Bonds*") pursuant to Chapter 53A, Texas Education Code (the "*Act*") to provide funds to finance or refinance the cost of acquiring, improving, constructing and equipping certain properties and facilities, which will be used for educational, administrative, athletic, science and classroom properties ("*the Project*"), to fund capitalized interest, to fund a debt service reserve fund and to pay the costs of issuance of the Bonds. The Project will be owned by Manara Academy Inc., a Texas nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "*Borrower*").

The Borrower is a Texas nonprofit corporation exempt from taxation under Section 501(c)(3) of the Internal Revenue Code of 1986. Our firm is acting as bond counsel to the Issuer in connection with the issuance of the Bonds.

Because the Project is located in Collin County, Section 147(f) of the Internal Revenue Code of 1986 and the Treasury regulations promulgated thereunder require that in order for interest paid on the Bonds to be exempt from United States federal income taxation, an "applicable elected representative" of Collin County must approve the issuance of the Bonds after a public hearing following reasonable notice. A public hearing was held at 9:00 a.m. on March 15, 2018 following reasonable public notice. No member of the public attended the hearing.

This consent is required solely for the purposes of satisfying the federal tax law and to enable the Issuer to proceed with the proposed tax-exempt refinancing of the Project with Bond proceeds. This consent in no way imposes any payment or other obligations on Collin County in connection with the Bonds. For your convenience, I have enclosed a proposed form of a consent resolution, including minutes of the public hearing, an affidavit of publication and the publication of notice of hearing.

Therefore, on behalf of the Issuer and the Borrower we respectfully request that consideration of adoption of the enclosed consent be placed on the agenda of the Commissioners' Court at its next available meeting, and that the Commissioners' Court approve and adopt such consent. Upon such approval, I would also very much appreciate it if you would return three completed, originally executed



and sealed consent resolutions to me in the self-addressed, stamped envelope enclosed for your convenience. Please retain one copy for your file.

Please do not hesitate to contact me at (214) 754-9261 should you have any questions or comments. Thank you very much for your cooperation and assistance.

Sincerely,

McCall, Parkhurst & Horton L.L.P.

A handwritten signature in blue ink, appearing to read 'Joe Eckert', is written over the typed name.

Joseph E. Eckert

JEE:sf
Enclosures