



**COLLIN COUNTY**

# Tax Rate Public Hearing

**BUDGET 2019**



# Tax Base Growth

## Adjusted Taxable Value





**COLLIN COUNTY**

# Truth-in-Taxation

**BUDGET 2019**



## Effective Tax Rate

\$211,667,400



2017 Adjusted  
Total Property Taxes



\$117,082,109,515



2018 Adjusted  
Total Property Value



\$ 0.180785



This Year's  
Effective Tax Rate

The Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of total revenue it had in the previous fiscal year on properties taxed in both years.



## Operations Effective Tax Rate

\$152,827,096



2017 Adjusted  
Operations Property Taxes



\$117,082,109,515



2018 Adjusted  
Total Property Value



\$ 0.130530

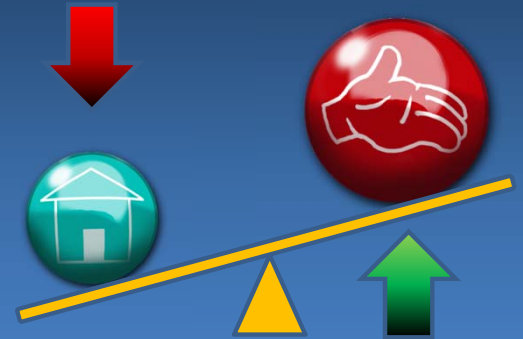


This Year's  
Operations Effective Tax Rate

The Operations Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of operating revenue it had in the previous fiscal year. This give the County the ability to set the Debt Service tax rate at the amount needed to meet our financial obligations



# The "Seesaw" Effect



Appraised Property Value



Effective Tax Rate

=



=



## Rollback Rate

\$152,827,096



2017  
Adjusted Operations  
Property Taxes



\$117,082,109,515



2018  
Adjusted  
Appraisal Value



\$ 0.130530



This Year's  
Effective  
Operating Rate

\$ 0.130530



This Year's Effective  
Operating Rate



108%



The Law



\$ 0.140972



Maximum  
Operating Rate



## Total Rollback Rate

\$ 0.140972



Maximum  
Operating Rate



\$ 0.053573



Debt Tax Rate



\$ 0.194545



This Year's Total  
Rollback Rate





## Effective Tax Rates

\$ 0.130530



\$ 0.053573



\$ 0.184103



This Year's  
Effective Operating Rate

Debt Tax Rate

Operations Effective Tax Rate  
Plus Required Debt Rate

\$ 0.127212



\$ 0.053573



\$ 0.180785



Operating Tax Rate remaining  
after meeting our Debt  
Obligation

Debt Tax Rate

This Year's Effective  
Tax Rate



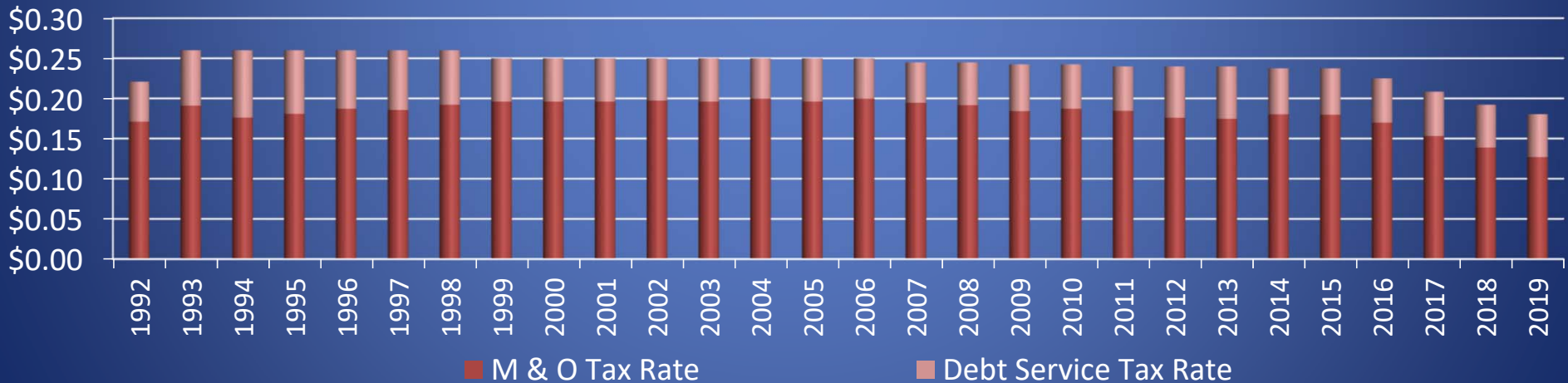
# Truth-in-Taxation

Property Tax Rate Description	FY 2018 Adopted	FY 2019 Proposed Tax Rate
General Fund	\$0.136477	\$0.126946
Road & Bridge Fund	---	---
Permanent Improvement Fund	<u>\$0.002319</u>	<u>\$0.000266</u>
Total Maintenance & Operating Tax Rate	\$0.138796	\$0.127212
Debt Service Fund	<u>\$0.053450</u>	<u>\$0.053573</u>
<b>Total Property Tax Rate</b>	<b><u>\$0.192246</u></b>	<b><u>\$0.180785</u></b>
Effective Tax Rate	\$0.192246	\$0.180785
Effective Maintenance & Operating Tax Rate	\$0.141332	\$0.130530
Rollback Maintenance & Operating Tax Rate	\$0.169851	\$0.140972
Debt Tax Rate	\$0.053450	\$0.053573
Effective M & O Tax Rate plus Debt Tax Rate	\$0.194782	\$0.184103
Rollback Tax Rate	\$0.206088	\$0.194545
Rollback Tax Rate at 4%	\$0.200435	\$0.189324



## Tax Rate

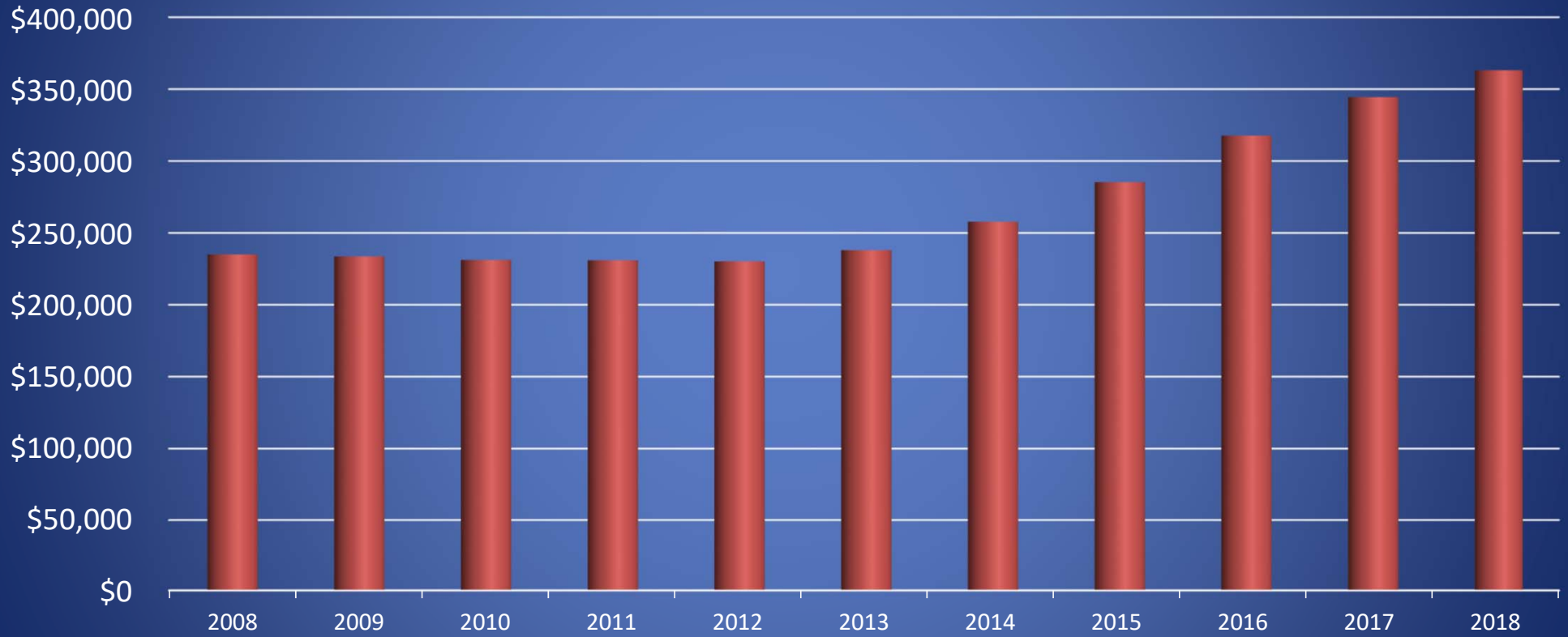
- Current Tax Rate is \$0.192246 per \$100 valuation
- No tax rate increase for twenty-five years
- 5% Homestead Exemption for nine years
- Proposed Tax Rate is \$0.180785 per \$100 valuation





# Home Values

## Average Home Value



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Adjusted Taxable Value	\$235,031	\$233,591	\$231,192	\$230,944	\$230,218	\$238,030	\$257,767	\$285,262	\$317,599	\$344,382	\$363,040



# Average Collin County Tax Bill

Average Collin County Tax Bill





# Average Tax Bill

The following is a property tax analysis for an average homeowner living in Collin County. The average home in Collin County is valued at \$363,040 according to statistics compiled by the Central Appraisal District of Collin County.

TAXING UNIT	FY 2019 PROPOSED TAX RATE	AVERAGE TAXES
Collin County	\$0.180785	\$ 623.51
City of Plano	\$0.460300	\$ 1,336.86
Plano ISD	\$1.439000	\$ 4,864.40
Collin College	<u>\$0.081222</u>	<u>\$ 290.81</u>
Total	\$2.161307	\$ 7,115.57



Plano ISD  
68%

City of Plano  
19%

Collin County  
9%

Collin  
College  
4%

Note: Utilizes FY 2019 Proposed Tax Rates for other entities



## Next Steps

- Monday, September 10, 2018
  - 2nd Tax Rate Public Hearing at 1:30pm in the Jack Hatchell Administration Building, Commissioners Courtroom
  - Proposed Budget will be filed and posted on County's website
- Monday, September 17, 2018
  - FY 2019 Proposed Budget Public Hearing at 1:30pm in the Jack Hatchell Administration Building, Commissioners Courtroom
  - Adoption of FY 2019 Budget, Tax Rate, Elected Officials Salaries, and Fee Schedule at 1:30 pm, in the Jack Hatchell Administration Building, Commissioners Courtroom



**COLLIN COUNTY**

# Tax Rate Public Hearing

**BUDGET 2019**