

Operating Budget Draft Preliminary  
 1st Life Parents and Partners  
 July 2017-June 2018

Row		Budget
<u>Operations Sources</u>		
1	Individual Investments 1st Life REIT	\$ 400,000
2	Collin County Grant	\$ 140,000
3	Rental Income	\$ 76,000
4	Subtotal Operations	\$ 616,000
<u>Fundraising Sources</u>		
5	Fundraising Gala	\$ 125,100
6	Fundraising Other	\$ 3,000
7	Individual Contributions	\$ 5,000
8	Subtotal Fundraising	\$ 133,100
9	Total Funding Sources	\$ 749,100
<u>Operations Uses</u>		
10	Purchase of 2 New Residences	\$ 500,000
11	Upgrades to 2 New Residences	\$ 30,000
12	Interest Expense Retirement of Debt	\$ 41,400
13	Rent Expense	\$ 17,400
14	Insurance	\$ 15,000
15	Home Repairs & Maintenance	\$ 10,000
16	Subtotal Operations	\$ 613,800
<u>Fundraising Uses</u>		
17	Gala Expense	\$ 50,300
18	Subtotal Fundraising	\$ 50,300
19	Total Funding Uses	\$ 664,100
20	Net Cash Infusion for YE 6/30/18 Operations	\$ 2,200
21	Net Cash Infusion for YE 6/30/18 Fundraising	\$ 82,800
22	Total Net Cash Infusion YE 6/30/2018	\$ 85,000

Notes

Funding of 2 New Collin County Residences . These costs will be offset by Collin County Grant requiring us to finance less than 100% of the Cost

Current Collin County Residences (full year) + 2 New Collin County Residences (6 months)

Giving Day

2 New Collin County Residences  
2 New Homes Collin County Residences  
Current Collin County Residence (full year) + 2 New Collin County Residences (8 months)  
Spanish Trail Rent  
Current Plus 2 New Collin County Residences  
Maintenace on Collin County Residences