



Court Communication Item

A. Item Description:

In order to track all Collin County Toll Road Authority (CCTRA) activity it has become necessary to create a new fund. In order to create this fund and record all Outer Loop activity in this single fund the Court will need to authorize the following action:

- 1) To authorize a \$100,000 contribution from the General Fund to the CCTRA to pay for legal expenses related to the Outer Loop with the intent of the CCTRA to repay the General Fund with future revenues. A budget amendment totaling \$100,000 will need to be authorized for this contribution.
- 2) To authorize the contribution of current and future Outer Loop capital assets to the CCTRA with the intent of the Collin County Toll Road Authority reimbursing Collin County with future revenues.

B. Options:

1. Authorize the contributions mentioned above.
2. Deny the above activity and prevent the creation of the new fund.

C. Supports Countywide Goal #:

2. To maintain, promote and improve transportation systems for Collin County.

D. Background on item:

Commissioners Court created the Collin County Toll Road Authority in September of 2008.

E. Financial information:

It has become necessary to create a new fund to be able to track financial activities related to the Collin County Toll Road Authority. This will allow financial statements to be generated relating to the organizations activities and will make the County's investments into the Collin County Toll Road Authority more transparent.

F. Recommendation

It is recommended that option 1 is approved.