COLLIN COUNTY

OFFICE OF COUNTY AUDITOR
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May 13, 2009

To: Judge Self
Commissioners Court

From: Donald Cozad - County Auditor

Mónika Arris - Budget Director

Subject: Investment Report - 2nd Quarter (FY09)

On March 31, 2009 total invested operating and bond funds of Collin County amounted to $344,375,315. These funds were invested through the following investment services:

TexPOOL	$156,137,569
Texstar	34,541,680
First Empire	6,000,000
View Point Bank	118,240,295
Coastal Securities	14,399,971
Cathay Bank	15,055,800

As required by Collin County's investment policy, and in accordance with the Government Code 2256, all investments were made with the following objectives in order of priority. First and foremost, the safety of the principle and maintenance of adequate liquidity was considered. Diversification was accomplished through the diversified portfolios of the two investment pools, TexPOOL and TexSTAR; individual investments in Agencies and Certificates of Deposits.

Attached for your reference is a schedule of the first quarter which outlines: a) beginning market value; b) additions and changes in market value; and c) ending market value. It also includes the book value at the beginning of the fiscal year and end of the period; the type of asset and fund type invested, yield at maturity, interest year-to-date, and the maturity date of each separate investment.

Real GDP was -3.8 percent in the forth quarter of '08 level down from the third quarter of '08. Unemployment rose to 7.6 percent in January '09. The Federal Reserve rates fell to .23 percent as of February 2009. Two year treasuries rose from 0.89% to end the quarter at 1.00%. The ten year treasuries rose from 2.16% to end the quarter at 3.02%. The six month Treasury Bill is currently 0.45%, up from 0.23%.

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We renewed and purchased $25.79 million in certificates of deposits for 12 to 13 months. The weighted average of our individual investments ended the quarter at 3.16% and the overall weighted average of all unrestricted yield investments equal 1.73%. Total interest projected as earned through the second quarter equaled approximately $3,838 million for all funds and the market value of each dollar invested on March 31, 2009 was 100.263%. Collin County has unrealized gains of $554,223 on its investments. These gains are the result of investments made in a market with a falling outlook on interest rates.

DWC/anm

QUARTERLY INVESTMENT REPORT

cc: Mónika Arris

COLLIN COUNTY, TEX AS
INVESTM ENT REPORT
GASB 31 CONVERSION
PERIOD - OCTOBER 1, 2008 THROUGH MARCH 31, 2009

		FUND	10/01/08 INVESTMENT AMOUNT	03/31/09 INVESTMENT AMOUNT	CHANGE IN INVESTMENT AMOUNT (DECREASE)	RATE AT PERIOD END	INTEREST YEAR TO DATE	10/01/08 MARKET VALUE	03/31/09 MARKET VALUE	PERCENTAGE CHANGE TO INVESTMENT AMOUNT (DECREASE)	MATURING
	TEXPOOL	VARIOUS	165,060,946	156,137,569	(8,923,377)	0.5788%	988,393	N/A	156,235,936	0.000630%	AS NEEDED
	TEXSTAR	VARIOUS	35,133,531	34,541,680	(591,851)	0.5945%	202,149	N/A	34,555,566	0.000402%	AS NEEDED
	SUBTOTAL - POOLS		200,194,477	190,679,249	(9,515,228)		1,190,542	0	190,791,502	0.001032%	
	FIRST EMPIRE SEC.										
GSE	3136F9HP1	001	2,000,000	2,000,000	0	3.0000%	15,000	1,991,880	2,052,500	0.026250%	10-25-10
GSE	31339XD68	001	2,440,530	0	(2,440,530)	4.0000%	21,667	2,489,075	0	0.000000%	12-19-08
GSE	3133XPM50	001	4,000,000	0	(4,000,000)	3.2500%	19,139	4,000,000	0	0.000000%	11-24-08
GSE	3139BARP9	001	2,496,250	0	(2,496,250)	3.3440%	15,791	2,498,450	0	0.000000%	12-09-08
GSE	3133XRLM0	001	4,000,000	4,000,000	0	4.1250%	41,250	4,026,240	4,133,760	0.033440%	06-24-11
GSE	3133XQFZ0	001	4,966,458	0	(4,966,458)	3.4640%	57,252	4,953,150	0	0.000000%	01-29-09
GSE	3133XQ6F4	001	2,000,000	0	(2,000,000)	3.2500%	29,069	1,977,500	0	0.000000%	03-12-09
GSE	3133XQ6F4	040	2,000,000	0	(2,000,000)	3.2500%	29,069	1,977,500	0	0.000000%	03-12-09
	SUBTOTAL		23,903,238	6,000,000	(17,903,238)	0	228,238	23,913,795	6,186,260	0.059690%	
	COASTAL SECURITIES										
GSE	3133XLH63	001	1,525,000	1,525,000	0	5.6800%	21,655	1,586,473	1,605,063	0.052500%	06-28-12
GSE	3133XMLN9	001	2,500,000	0	(2,500,000)	4.8000%	30,000	2,502,350	0	0.000000%	10-16-08
GSE	3133XLHA7	001	1,500,000	1,500,000	0	5.6500%	21,188	1,524,375	1,516,410	0.000000%	06-29-11
GSE	3136F9FW8	001	2,400,000	2,400,000	0	3.0000%	18,000	2,383,512	2,401,512	0.000630%	01-14-11
GSE	3136F9HV8	001	2,000,000	2,000,000	0	3.2500%	16,250	1,967,500	2,045,000	0.022500%	05-07-12
GSE	3128X7F33	001	2,500,000	0	(2,500,000)	4.0500%	20,250	2,507,750	0	0.000000%	06-30-10
GSE	3133XSE87	001	0	3,000,000	3,000,000	4.0500%	20,250	3,000,000	3,021,570	0.007190%	06-30-10
GSE	3133XLHA7	040	1,500,000	1,500,000	0	5.6500%	21,188	1,524,375	1,516,410	0.010940%	06-29-11
GSE	3133XLH71	040	1,475,000	1,475,000	0	5.6700%	28,350	1,526,625	1,546,906	0.048750%	06-25-12
GSE	3133X5SL3	040	999,971	999,971	0	5.0000%	12,500	1,010,000	1,002,810	0.002839% ~	04-23-09
	SUBTOTAL		16,399,971	14,399,971	47,901,600		209,630	19,532,960	14,655,681	3.714859%	
	CATHAY BANK										
	CD #79100134	001	0	15,055,800	55,800	0.2000%	55,800	N/A	N/A	0.000000%	01/23/2010
	VIEW POINT BANK										
	CD#200559895	040	2,961,563	2,999,545	37,982	3.1100%	37,982	N/A	N/A	0.000000%	04/10/2010
	CD#10370268023	040	2,488,858	2,518,199	29,341	2.8600%	29,341	N/A	N/A	0.000000%	10/09/2008
	CD#10370268023	405	509,366	515,372	6,006	2.8600%	6,006	N/A	N/A	0.000000%	10/09/2008

	FUND	10/01/08 INVESTMENT AMOUNT	03/31/09 INVESTMENT AMOUNT	CHANGE IN INVESTMENT AMOUNT (DECREASE)	RATE AT PERIOD END	INTEREST YEAR TO DATE	10/01/08 MARKET VALUE	03/31/09 MARKET VALUE	PERCENTAGE CHANGE TO INVESTMENT AMOUNT (DECREASE)	MATURING
CD#200561063	001	2,959,629	2,991,580	31,951	2.6200%	31,951	N/A	N/A	0.000000%	10/09/2009
CD#200561983	001	2,971,937	3,010,051	38,114	3.1100%	38,114	N/A	N/A	0.000000%	06/09/2009
CD#10459324016	001	4,143,748	4,201,187	57,439	3.3600%	57,439	N/A	N/A	0.000000%	08/09/2009
CD#200561988	010	2,338,533	2,368,525	29,992	3.1100%	29,992	N/A	N/A	0.000000%	06/12/2009
CD#10459324023	001	2,356,874	2,399,003	42,129	1.9000%	42,129	N/A	N/A	0.000000%	04/12/2010
CD#10459324024	001	2,362,320	2,404,094	41,774	4.2800%	41,774	N/A	N/A	0.000000%	11/12/2009
CD#10459324025	001	2,356,874	2,386,408	29,534	2.5600%	29,534	N/A	N/A	0.000000%	01/12/2010
CD#10459324026	001	4,713,747	4,772,815	59,068	2.5600%	59,068	N/A	N/A	0.000000%	01/12/2010
CD#10459324027	001	4,713,747	4,810,455	96,708	4.9600%	96,708	N/A	N/A	0.000000%	02/12/2010
CD#10459324028	001	4,713,747	4,788,020	74,273	2.0600%	74,273	N/A	N/A	0.000000%	03/12/2010
CD#30020227960	001	6,848,978	6,973,135	124,157	4.2800%	124,157	N/A	N/A	0.000000%	11/15/2008
CD#30020227962	001	5,696,538	5,763,694	67,156	2.8600%	67,156	N/A	N/A	0.000000%	10/15/2009
CD#10370329018	040	2,417,103	2,465,080	47,977	4.8000%	47,977	N/A	N/A	0.000000%	10/12/2009
CD#10370329019	040	2,417,106	2,465,083	47,977	4.8000%	47,977	N/A	N/A	0.000000%	10/12/2009
CD#20532700	010	2,220,038	2,249,431	29,393	3.2100%	29,393	N/A	N/A	0.000000%	09/26/2009
CD#20561742	021	549,159	555,087	5,928	2.6200%	5,928	N/A	N/A	0.000000%	05/28/2009
CD#20561742	010	1,647,471	1,665,257	17,786	2.6200%	17,786	N/A	N/A	0.000000%	05/28/2009
CD#200562219	001	1,652,994	1,673,851	20,857	3.0600%	20,857	N/A	N/A	0.000000%	06/27/2009
CD#200562219	002	550,997	557,948	6,951	3.0600%	6,951	N/A	N/A	0.000000%	06/27/2009
CD#200532696	505	2,210,412	2,243,114	32,702	3.5850%	32,702	N/A	N/A	0.000000%	07/26/2009
CD#200532698	499	1,105,988	1,121,548	15,560	3.4100%	15,560	N/A	N/A	0.000000%	08/26/2009
CD#200532698	501	1,105,988	1,121,548	15,560	3.4100%	15,560	N/A	N/A	0.000000%	08/26/2009
CD#200559204	001	1,793,385	1,817,872	24,487	3.3100%	24,487	N/A	N/A	0.000000%	07/07/2009
CD#200559207	010	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	08/07/2009
CD#200559212	001	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	09/07/2009
CD#200559216	001	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	10/07/2009
CD#200559222	001	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	11/07/2009
CD#200559225	001	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	12/07/2009
CD#200559228	010	1,793,965	1,818,833	24,868	3.3600%	24,868	N/A	N/A	0.000000%	01/07/2010
CD#200559188	423	1,793,385	1,812,340	59,635	2.0700%	59,635	N/A	N/A	0.000000%	03/07/2010
CD#200559192	423	1,434,709	1,452,562	58,533	1.9000%	58,533	N/A	N/A	0.000000%	04/07/2010
CD#200559192	010	358,676	363,139	45,143	1.9000%	45,143	N/A	N/A	0.000000%	04/07/2010
CD#200559195	425	1,793,385	1,817,872	24,487	3.3100%	24,487	N/A	N/A	0.000000%	04/07/2009
CD#200559198	425	1,793,385	1,817,872	24,487	3.3100%	24,487	N/A	N/A	0.000000%	05/07/2009
CD#200559201	425	1,793,385	1,817,872	24,487	3.3100%	24,487	N/A	N/A	0.000000%	06/07/2009
CD#200559850	018	720,290	731,449	11,159	3.1100%	11,159	N/A	N/A	0.000000%	04/07/2010
CD#200559850	426	5,384,399	5,467,819	83,420	3.1100%	83,420	N/A	N/A	0.000000%	04/07/2010
CD#200559850	427	5,384,399	5,467,819	83,420	3.1100%	83,420	N/A	N/A	0.000000%	04/07/2010
CD#200551639	018	354,082	358,799	4,717	3.2300%	4,717	N/A	N/A	0.000000%	10/09/2009
CD#200551639	443	3,268,090	3,311,628	43,538	3.2300%	43,538	N/A	N/A	0.000000%	10/09/2009
CD#200551639	499	4,357,460	4,415,512	58,052	3.2300%	58,052	N/A	N/A	0.000000%	10/09/2009
CD#200551639	505	2,169,389	2,198,291	28,902	3.2300%	28,902	N/A	N/A	0.000000%	10/09/2009
CD#200547876	001	2,134,337	2,181,509	47,172	5.3400%	47,172	N/A	N/A	0.000000%	07/10/2009
CD#200547878	001	3,203,442	3,274,912	71,470	5.3900%	71,470	N/A	N/A	0.000000%	07/10/2010
SUBTOTAL		$116,513,703	$118,240,295	$1,848,632		$1,848,632	$0	$0	$0	

FUND	10/01/08 INVESTMENT AMOUNT	03/31/09 INVESTMENT AMOUNT	CHANGE IN INVESTMENT AMOUNT (DECREASE)	RATE AT PERIOD END	INTEREST YEAR TO DATE	10/01/08 MARKET VALUE	03/31/09 MARKET VALUE	PERCENTAGE CHANGE TO INVESTMENT AMOUNT (DECREASE)	MATURING
TOTAL INVESTMENTS AND INTEREST YEAR TO DATE	$357,011,389	$344,375,315	$22,387,566		$3,532,842		$211,633,443	$0	
PERCENTAGE VALUE MARKET TO BOOK							100.263%		
WEIGHTED AVERAGE YIELD ON INVESTMENTS EXCLUDING RESTRICTED YIELD					1.73%				
WEIGHTED AVERAGE YIELD ON AGENCY/TREASURY INVESTMENTS					3.16%				
UNREALIZED GAIN (LOSS) ON INVESTMENTS					$554,223				
TOTAL INTEREST EARNINGS POSTED TO DATE					$3,837,942				

GSE = GOVERNMENT-SPONSORED-ENTERPRISE

~ = INTEREST IS PAID SEMIANNUALLY AND WILL BE HELD TO MATURITY

* = INTEREST ACCUMULATES TO MATURITY AND WILL EARN INTEREST UNTIL FINAL MATURITY