



COLLIN COUNTY

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MEMO

Date: 8/31/2009

To: Commissioners Court

From: Tracy R. Homfeld, EIT, CFM; Engineering Department

Subject: Interlocal Agreement between Collin County and the City of Plano for the Improvements to Ridgeview Drive from Coit Road to Independence Parkway; 2007 Bond Project #07-076 and reallocation of past bond funds to fund cost increase.

The 2007 Bond Project # 07-076, Ridgeview Drive from Coit Road to Independence Parkway is under construction and should be completed in early 2010. The City of Plano is ready to move forward with the Interlocal agreement.

The Original allocation for this project is \$500,000. Due to potential cost over runs, Plano has asked that we reallocate the remaining funds from the 2003 bond project #03-051, Ridgeview Drive from Independence Parkway to Custer Rd. to the 2007 Bond project, #07-076. The 2003 project was completed under budget leaving an unexpended balance of \$592,868.83. The attached 2007 project ILA states that the County's participation will not exceed \$700,000 but the city has requested that the total remaining balance (\$592,868.83) from the 2003 project be transferred bringing the 2007 project account to \$1,092,868.83.

ACTION:

- 1) We request Commissioners Court consider **approval of** the above subject **Interlocal Agreement** with the City of Plano for the Improvements to **Ridgeview Drive from Coit Road to Independence Parkway; 2007 Bond Project #07-076** and authorize Judge Keith Self to sign the ILA.
- 2) We also request **authorization of the reallocation of \$592,868.83** from the City of Plano's **2003 Bond Project #03-051; Ridgeview Drive from Independence to Custer to the 2007 Bond Project #07-076; Ridgeview from Coit Rd to Independence Pkwy.**

xc: Bill Bilyeu
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