



COLLIN COUNTY

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MEMO

DATE: December 10, 2009

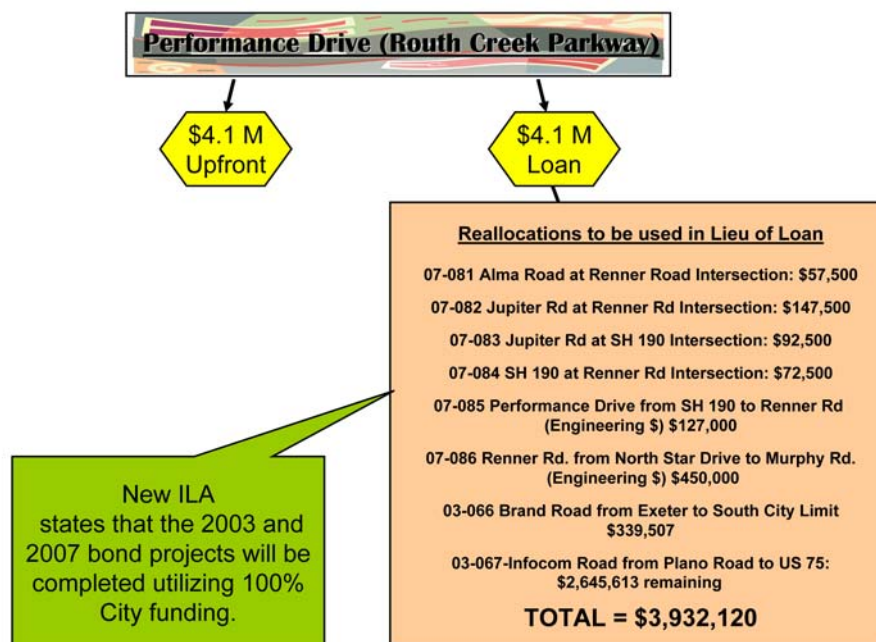
TO: Commissioners Court

FROM: Tracy R. Homfeld, EIT, CFM; Collin County Engineering

RE: Approval of the Interlocal Agreement for Performance Drive (Routh Creek Parkway) from Renner Road to Glenville Drive - 2003 Bond Discretionary Project #03-122

On December 12, 2006, Commissioners court voted to provide funding to the City of Richardson to design and construct improvements to Performance Drive from Glenville Drive to Renner Road. (Now known as Routh Creek Parkway). The funding parameters included \$4.1 million up front and a future loan of an additional \$4.1 million.

The Project construction has been completed and the actual construction cost was \$8,032,120. County Engineering staff met with City of Richardson officials to discuss the funding for Performance Drive (Routh Creek Parkway) The City of Richardson proposes to forgo and or rescind their allocation for their past 2003 and current 2007 bond projects:



The 2003 and 2007 Bond projects slated for Engineering and Construction will be done with 100% City bond funds. The 2003 and 2007 bond funding will no longer be available for the city to use on these projects. The above mentioned Interlocal Agreement for Performance Drive (Routh Creek Parkway) states that the previously agreed upon projects in the 2003 and 2007 Bond programs will be funded and completed with 100% City Funding. The previous Interlocal Agreement for Performance Drive that was approved by Commissioners court on December 12, 2006, court order number 2006-1091-12-12 and the Infocom Drive agreement, approved on April 12, 2005, court order number 2005-243-4-12 will be rescinded.

We perceive this agreement works to the advantage of the County and City. The Construction of Performance Drive (Routh Creek Parkway) aided in attracting a Fortune 500 company to the City of Richardson. Collin County has benefited, and will continue to benefit, from our partnering with the City of Richardson on this important project.

ACTION:

We request Commissioners Court favorably consider approval of the attached amended ILA and request authorization for County Judge Keith Self to execute the ILA.

We also request that the previous Interlocal Agreement for Performance Drive that was approved by Commissioners court on December 12, 2006, court order number 2006-1091-12-12 and the Infocom Drive agreement, approved on April 12, 2005, court order number 2005-243-4-12 be rescinded.