



COURT COMMUNICATION ITEM

Item Description

Discussion and any action regarding payment to Safety-Kleen Systems, Inc. in the amount of \$70,088.79 for one-half the ad valorem real property taxes and ad valorem business personal property taxes assessed from 2003 to 2008 per Economic Development Program Agreement between Collin County and Safety-Kleen Systems, Inc.

Background on Item

Per Court Order #2002-870-10-28 the Collin County Commissioners Court approved an Economic Development Program Agreement with Safety-Kleen Systems, Inc. The agreement began in January 2004 and runs through January 2013. The agreement is for each taxing entity to annually grant one-half (1/2) the ad valorem real property taxes and ad valorem business personal property taxes assessed and paid to that taxing entity for the prior calendar year as authorized by Chapters 380 and 381 of the Texas Local Government Code.

Financial Information

No payments have been made on this agreement.

Safety-Kleen's proportionate share of the property is 32.25%

The Tax Assessor / Collector has reviewed the request, gathered documentation, and calculated the amount of the Economic Development grant due to Safety-Kleen. (The audit is attached.) Request is for \$70,088.79 which will cover tax years 2003 thru 2008.

This is item not budgeted; therefore a budget amendment is included on the fiscal impact tab.