

City of Lavon Payment Plan

Inputs

Loan Amount	\$210,000
Annual Interest Rate	5.38%
Amortization Period	60 months
# of Regular Payments	60 months
Begin Date	5/1/2010

Summary

	Annual	Monthly
1st Year Principal Payment	\$25,000.00	\$2,083.33
2nd Year Principal Payment	\$40,000.00	\$3,333.33
3rd Year Principal Payment	\$45,000.00	\$3,750.00
4th Year Principal Payment	\$50,000.00	\$4,166.67
5th Year Principal Payment	\$50,000.00	\$4,166.67

Total Payments	\$ 241,943.76
Total Interest Paid	\$ 31,943.76

Amortization Schedule

Month	Date	Payment	Interest	Principal	Balance
	5/1/2010	-	-	-	\$ 210,000.00
1	6/1/2010	3,024.83	941.50	2,083.33	207,916.67
2	7/1/2010	3,015.49	932.16	2,083.33	205,833.33
3	8/1/2010	3,006.15	922.82	2,083.33	203,750.00
4	9/1/2010	2,996.81	913.48	2,083.33	201,666.67
5	10/1/2010	2,987.47	904.14	2,083.33	199,583.33
6	11/1/2010	2,978.13	894.80	2,083.33	197,500.00
7	12/1/2010	2,968.79	885.46	2,083.33	195,416.67
8	1/1/2011	2,959.45	876.12	2,083.33	193,333.33
9	2/1/2011	2,950.11	866.78	2,083.33	191,250.00
10	3/1/2011	2,940.77	857.44	2,083.33	189,166.67
11	4/1/2011	2,931.43	848.10	2,083.33	187,083.33
12	5/1/2011	2,922.09	838.76	2,083.33	185,000.00
13	6/1/2011	4,162.75	829.42	3,333.33	181,666.67
14	7/1/2011	4,147.80	814.47	3,333.33	178,333.33
15	8/1/2011	4,132.86	799.53	3,333.33	175,000.00
16	9/1/2011	4,117.91	784.58	3,333.33	171,666.67
17	10/1/2011	4,102.97	769.64	3,333.33	168,333.33
18	11/1/2011	4,088.02	754.69	3,333.33	165,000.00
19	12/1/2011	4,073.08	739.75	3,333.33	161,666.67
20	1/1/2012	4,058.14	724.81	3,333.33	158,333.33
21	2/1/2012	4,043.19	709.86	3,333.33	155,000.00
22	3/1/2012	4,028.25	694.92	3,333.33	151,666.67
23	4/1/2012	4,013.30	679.97	3,333.33	148,333.33
24	5/1/2012	3,998.36	665.03	3,333.33	145,000.00
25	6/1/2012	4,400.08	650.08	3,750.00	141,250.00
26	7/1/2012	4,383.27	633.27	3,750.00	137,500.00

Month	Date	Payment	Interest	Principal	Balance
27	8/1/2012	4,366.46	616.46	3,750.00	133,750.00
28	9/1/2012	4,349.65	599.65	3,750.00	130,000.00
29	10/1/2012	4,332.83	582.83	3,750.00	126,250.00
30	11/1/2012	4,316.02	566.02	3,750.00	122,500.00
31	12/1/2012	4,299.21	549.21	3,750.00	118,750.00
32	1/1/2013	4,282.40	532.40	3,750.00	115,000.00
33	2/1/2013	4,265.58	515.58	3,750.00	111,250.00
34	3/1/2013	4,248.77	498.77	3,750.00	107,500.00
35	4/1/2013	4,231.96	481.96	3,750.00	103,750.00
36	5/1/2013	4,215.15	465.15	3,750.00	100,000.00
37	6/1/2013	4,615.00	448.33	4,166.67	95,833.33
38	7/1/2013	4,596.32	429.65	4,166.67	91,666.67
39	8/1/2013	4,577.64	410.97	4,166.67	87,500.00
40	9/1/2013	4,558.96	392.29	4,166.67	83,333.33
41	10/1/2013	4,540.28	373.61	4,166.67	79,166.67
42	11/1/2013	4,521.60	354.93	4,166.67	75,000.00
43	12/1/2013	4,502.92	336.25	4,166.67	70,833.33
44	1/1/2014	4,484.24	317.57	4,166.67	66,666.67
45	2/1/2014	4,465.56	298.89	4,166.67	62,500.00
46	3/1/2014	4,446.88	280.21	4,166.67	58,333.33
47	4/1/2014	4,428.20	261.53	4,166.67	54,166.67
48	5/1/2014	4,409.52	242.85	4,166.67	50,000.00
49	6/1/2014	4,390.84	224.17	4,166.67	45,833.33
50	7/1/2014	4,372.16	205.49	4,166.67	41,666.67
51	8/1/2014	4,353.48	186.81	4,166.67	37,500.00
52	9/1/2014	4,334.79	168.12	4,166.67	33,333.33
53	10/1/2014	4,316.11	149.44	4,166.67	29,166.67
54	11/1/2014	4,297.43	130.76	4,166.67	25,000.00
55	12/1/2014	4,278.75	112.08	4,166.67	20,833.33
56	1/1/2015	4,260.07	93.40	4,166.67	16,666.67
57	2/1/2015	4,241.39	74.72	4,166.67	12,500.00
58	3/1/2015	4,222.71	56.04	4,166.67	8,333.33
59	4/1/2015	4,204.03	37.36	4,166.67	4,166.67
60	5/1/2015	4,185.35	18.68	4,166.67	0.00
		241,943.76	31,943.76	210,000.00	