

From: Teresa Mercer
Sent: Tuesday, November 15, 2011 4:29 PM
To: Teresa Mercer
Subject: Collin County Abatement Policy

Mayors and City Managers,

At yesterday's Commissioners Court meeting, the Court adopted the attached Tax Abatement Policy. With the adoption, the official tax abatement moratorium has ended. **Please review the attached policy and address any questions to myself or Monika Arris.**

As a reminder, the Tax Abatement Policy is separate and apart from the proposed 381 Policy for new businesses also known as 50/3 Plan (50% abatement for 3 years). The proposed 381 Policy will be discussed and adopted at a regularly scheduled Commissioners Court meeting in December. I am still gathering feedback and proposed city restrictions through November 21st.

The Commissioners Court is scheduled to discuss and possibly adopt a Tax Increment Reimbursement Zone Policy at their meeting next Monday, November 21st. If and when this policy is adopted, a copy will be forwarded to you.

Thanks,
Bill Bilyeu
County Administrator
bbilyeu@collincountytx.gov

Monika Arris
Budget Director
marris@collincountytx.gov