

RESOLUTION # \_\_\_\_\_

A RESOLUTION OF THE COLLIN COUNTY COMMISSIONERS COURT WAIVING THE SIXTY (60) DAY NOTICE REQUIREMENT OF A PUBLIC HEARING REGARDING EXPANDING THE BOUNDARIES OF THE FRISCO TAX INCREMENTAL REINVESTMENT ZONE NUMBER ONE, AMENDING THE PROJECT PLAN AND FINANCING PLAN FOR THE ZONE, AND THE BENEFITS THEREOF TO THE TAXING AUTHORITIES AND TO PROPERTY IN THE ZONE.

WHEREAS, the City Council of the City of Frisco, Texas, created Reinvestment Zone Number One, City of Frisco, Texas ("Zone") by Ordinance No. 97-02-17, as amended, and established the boundaries of the Zone, and adopted a project plan and financing plan for the Zone, as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, as amended, ("Act"); and

WHEREAS, the City Council of the City has determined that it is necessary and advisable to expand the boundaries of the Zone as authorized by Section 311.007 of the Act; and to amend the project plan and financing plan for the Zone as authorized by Section 311.010(e) of the Act; and

WHEREAS, the projects included in the proposed amendment will be paid from ***TIRZ revenues from the FISD and the City, cash reserves of the TIRZ Fund and non-public contributions with no increase in cost to Collin County or the Collin County Community College District***, and

WHEREAS, the City of Frisco has passed resolution 11-11-192R requesting the taxing authorities to waive the sixty (60) day notice of the public hearing for the expansion of the boundaries and the amending of the project and financing plans.

NOW, THEREFORE, BE IT RESOLVED BY THE COLLIN COUNTY COMMISSIONERS COURT, TEXAS:

**SECTION 1.** A Public Hearing to discuss the proposed expansion of the boundaries of the Zone, the amendment of the project plan and financing plan for the Zone, and the benefits thereof to the municipality and to the property in the Zone shall be held at a regular meeting of the City Council of the City of Frisco, Texas to be held beginning at 6:30 PM on January 17<sup>th</sup>, 2012 at the George A. Purefoy Municipal Center, 6101 Frisco Square Blvd., Frisco Texas 75034. At the hearing, any interested person may speak for or against the enlargement of the Zone's boundaries or the concept of tax increment financing.

**SECTION 2.** A notice of this Public Hearing shall be published in the official newspaper of the City of Frisco no later than January 6th, 2012, in accordance with the Act.

**SECTION 3.** That the Collin County Commissioners Court hereby waives the sixty (60) day notice requirement to hold the public hearing as allowed by Section 311.003(e) of the Act.

**SECTION 4.** This resolution is effective on the date of passage by the Collin County Commissioners Court.

DULY PASSED AND APPROVED BY THE COLLIN COUNTY COMMISSIONERS COURT on this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_

\_\_\_\_\_  
Title

ATTESTED TO:

\_\_\_\_\_

\_\_\_\_\_  
Title