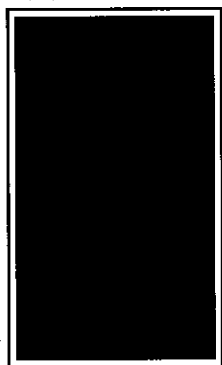


December 28, 2011

Mr. Frank Ybarbo
Collin County, Texas
2300 Bloomdale Road
McKinney, Texas 75071

RENÉ BATES



AUCTIONEERS, INC.

4660 CR 1006
McKinney, Texas 75071-6614
(972) 948-9836
www.renebates.com
rbat@renebates.com

Dear Mr. Ybarbo:

We want to thank you for the opportunity to hold the Online Auction for Collin County, Texas held on December 14, 2011. It was a pleasure to work with you and your staff.

Enclosed, along with your check, is a Status Report with a description of the items auctioned, and the amount each item brought.

The following is a detailed listing of the settlement to Collin County, Texas from Rene' Bates Auctioneers, Inc. for auctioneer services performed on December 14, 2011.

AUCTION RECAP

Total Sales w/o Sales Tax:	\$ 327,332.97
Less Commission due Auctioneer (7.5%):	<u>(\$ 24,549.97)</u>
Total due to Collin County, Texas:	\$ 302,783.00

Sales tax, if any, will be remitted to the Texas Department of Revenue by Rene' Bates Auctioneers, Inc. certificate number 1-75-1718382-2.

Yours truly,

Sheryl Bates
President

RENE' BATES AUCTIONEERS, INC.

17784

From:

Rene Bates Auctioneers, Inc.
4660 County Rd. 1006
McKinney, TX 75069

Date: 12/28/11

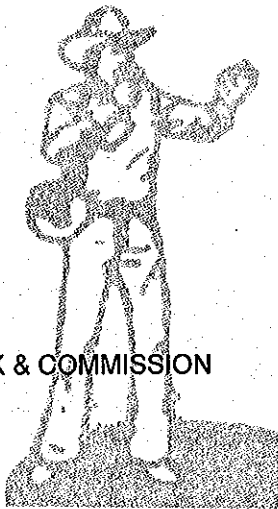
Check Number: 17784

Amount:

302,783.00

Memo:

ONLINE AUCTION PROCEEDS; LESS SALES TAX & COMMISSION



17784



RENÉ BATES AUCTIONEERS, INC.
ESCROW ACCOUNT
4660 COUNTY ROAD 1006 PH. 972-548-9636
MC KINNEY, TEXAS 75071

JPMORGAN CHASE BANK, N.A.
DALLAS, TEXAS 75201
32-61-1110

DATE 12/28/11 AMOUNT
302,783.00

PAY **Three Hundred Two Thousand Seven Hundred Eighty-three And 00/100 Dollars*****
TO THE ORDER OF

COLLIN COUNTY

2300 BLOOMDALE ROAD
MCKINNEY, TX 75071

VOID AFTER 90 DAYS

AUTHORIZED SIGNATURE

⑈017784⑈ ⑆111000614⑆

5470100875⑈

Security features. Details on back.