



Wylie Economic Development
CORPORATION

February 2, 2012

Commissioner Cheryl Williams
Collin County Commissioners Court
Collin County Administration Building
2300 Bloomdale Road, Suite 4192
McKinney, Texas 75071

RE: Woodbridge Parkway Extension

Commissioner Williams:

Your ongoing regional effort to provide assistance to the above referenced project benefitting Wylie and Sachse is greatly appreciated. As does the Wylie Economic Development Corporation (WEDC), I understand that you must consider the cost/benefit of a project prior to the expenditure of public funds. For most road projects I assume that is a difficult task being that the future benefits are often times ambiguous. However, there are immediate benefits associated with Woodbridge Parkway that you should be aware of.

The WEDC is currently negotiating with two developers considering tracts on Woodbridge Parkway which will account for approximately 250,000 square feet of mixed-use commercial development, \$60 million in new assessed valuation, and approximately 400 new employment opportunities. Phased construction on the above projects could begin as early as the third quarter of 2012 assuming the extension of Woodbridge Parkway continues to progress. It is for this reason alone that the WEDC has committed to fund up to \$2 million for the joint Collin County-Wylie-Sachse project.

Other ancillary benefits of the proposed project will be that Wylie ISD students living south of State Highway 78 and attending Cooper Junior High, Draper Intermediate, and Wylie High School will have a much more direct route to those campuses reducing their drive time by 75%. Further, Wylie and Sachse residents alike will have more direct access to new commercial development taking place in both communities. Finally, there exists over 100 acres of undeveloped commercial and residential property in the immediate area with direct access to the Woodbridge Parkway extension.

Thank you for your commitment to the Wylie community and please contact me at any time should you have questions or comments regarding the above information.

Regards,

Samuel D.R. Satterwhite
Executive Director

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