

Georgia Shepherd

Subject: RSPS Equipment Lease

From: "Kenneth Maun"

Date: February 22, 2012 5:07:51 PM CST

To: "Duncan Webb", "Keith Self Judge"

Cc: "Monika Arris"

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We have a \$35,000 bond from Brandon Tomes Subaru Inc.. This bond covers the hardware and the title and registration materials which we will issue to them. This bond is more than adequate to cover all of the materials and equipment that they will have.

The equipment belongs to TxDMV. They use us as a pass-thru to simplify their paperwork. The counties will already have bonds for materials to be issued to the dealers and the sub-contractors (grocery stores), and the counties really want the help with registrations that they can process, so we are glad to help.

TxDMV has indicated that they are planning on changing the methods of doing this business and will eliminate the leasing of the equipment this year. We are looking for more information on this change as these providers are significant to our handling of registrations.

I will be glad to answer any additional questions that you may have.

Thanks, Ken Maun