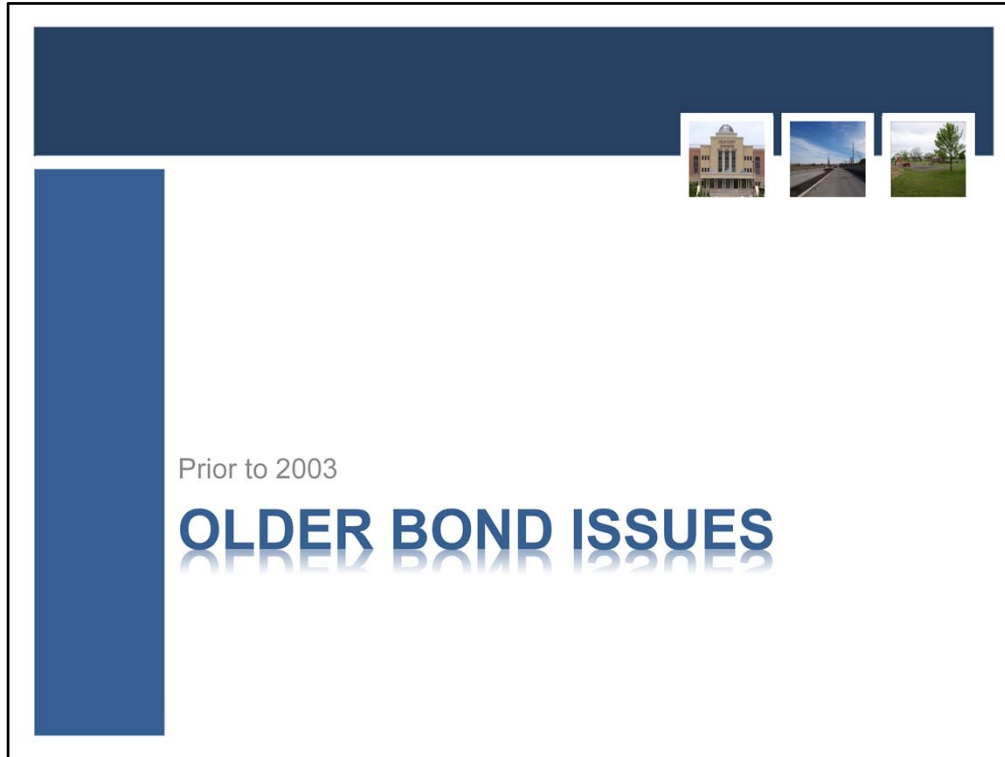


Collin County Bond Update

April 2012



All numbers budgeted are as of 03-30-2012



These are bond issues prior to the 2003 bond election.

For example, in 2001 bond election authorized \$26 million for Youth Camp (01OC – Outdoor Camp “Collin County Adventure Camp”)

Older Issues



- \$1.4 million budgeted and allocated on various projects
 - \$1.3 remaining on Outdoor Camp projects
 - \$0.8 remaining on Road Projects
- \$154,622 Remaining in Contingency
 - \$10,941 Remaining in Road Contingency
 - \$143,681 Remaining in Parks & Open Space Contingency

Total of \$1,365,694.34 budgeted and allocated on various projects.

Of that :

\$1,287,199.64 remaining on 01OC (Outdoor Camp Project) This is still an active project.

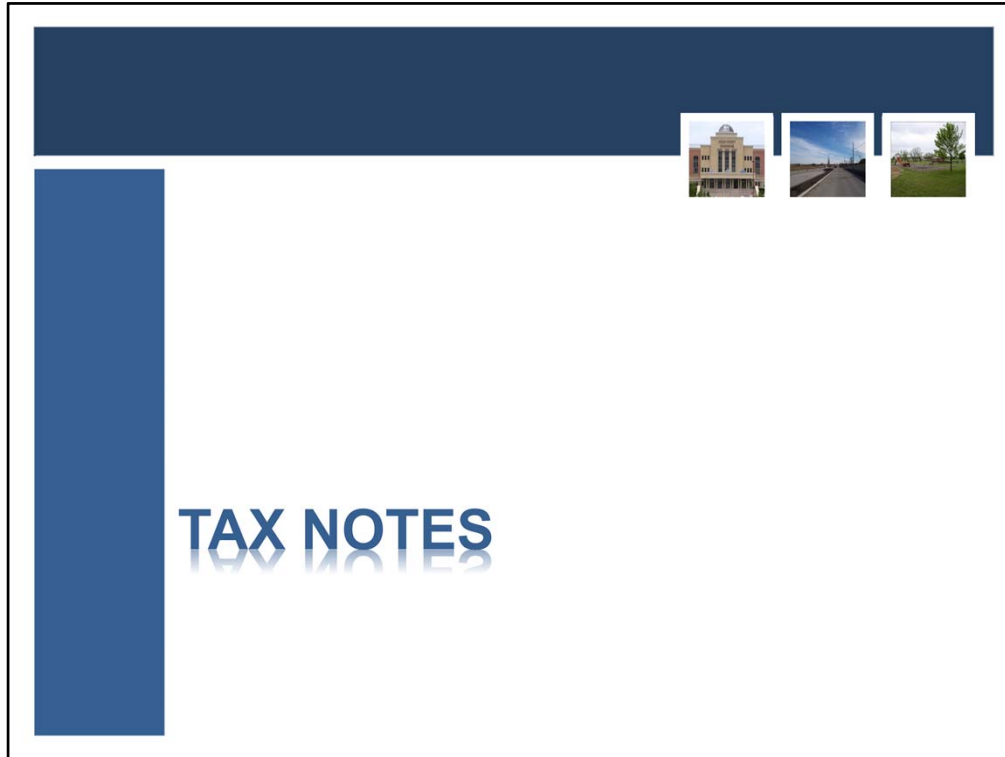
\$76,544.09 remaining on Road Projects (990005 – Outer Loop US75 to DNT)

Total contingency funds \$154,622.12

\$10,941.00 remaining in road contingency (9900000)

\$143,681.12 remaining in parks & open space contingency (99OS)

Grand Total of \$1,520,316.46 remaining for older bond issued projects and contingency combined.



Tax Notes require no voter authorization or notice of intent to sell. Tax notes may be issued to fund: 1) construction of public work, purchase of equipment, machinery, materials, supplies, buildings and land and/or 2) pay a contractual obligation incurred or to be incurred for professional services. Tax Notes have a maximum maturity of seven years.

Tax Notes (Short-term debt)

by Year Sold



- 1996 - \$4.5 Million
 - Renovation and purchase of furniture and fixtures
- 2001 - \$4.4 Million
 - Purchase County vehicles, computer software and Courthouse renovations
- 2001 - \$4.5 Million
 - Computer related equipment
- 2002 - \$8.0 Million
 - Computer related equipment
- 2004 - \$12.0 Million
 - Computer related equipment
- 2006 - \$15.0 Million
 - Computer related equipment, equipping various County departments

Tax Note Historical Issues with details

2006 - \$15,000,000 – 7 year term – for computer related equipment, equipping various County departments

2004 - \$12,000,000 – 7 year term – for computer related equipment

2002 - \$8,000,000 – 3 year term – for computer related equipment

2001A - \$4,500,000 – 3 year term – for computer related equipment

2001 - \$4,000,000 - 3 year term – purchase County vehicles, computer software and Courthouse renovations

1996 - \$4,500,000 – 5 year term – renovation and purchase of furniture and fixtures

Tax Note Projects



- Court Imaging
- Web Project
- Fiber Project
- VoIP Phone System
- ERP (Financial System, HR Software, etc.)
- Judicial System

Some of the items funded with short-term tax notes include court imaging, the web project, fiber and the voice over internet protocol phone system. Short term debt was sold to purchase an Enterprise Resource Planning System and a Judicial System. The Enterprise Resource Planning System will include accounting, reporting, purchasing, human resources, budgeting, fleet, building permits and other core software needs. The new Judicial System will integrate the District, County and Justice of the Peace Courts with the District and County Clerks offices as well as the District Attorney.

Tax Notes Outstanding Projects



- \$9.8 million budgeted and allocated to projects
 - ERP/HR - \$3.6 million
 - CIJS - \$5.0 million
- Contingency - \$2.3 million

Total \$9,791,414.52 budgeted and allocated to projects

ERP Projects = \$3,584,923.47 budgeted remaining

03FIN = \$2,606,634.31

03HR = \$978,289.16

03JUS (CIJS Project) has \$5,000,815.87 budgeted and allocated on CIJS project (all invoices have NOT been paid at this time)

01CI, 01MP, 02VOIP, 02FIB, 6FRSCO, 96CHF & CONTNG summed for total contingency amount of \$2,273,836.18 available

Grand Total of \$10,859,575.52 remaining for tax note issued projects and contingency combined.



2003 BOND AUTHORIZATION

2003 Voter Authorization



- Roads
 - \$142,000,000
- Parks & Open Space
 - \$11,000,000
- Facilities
 - \$76,000,000
- Total \$229,000,000

Each 2003 bond proposition was developed by a citizens committee, which evaluated and determined viable projects for the program. Committee members were nominated by the Commissioners Court and included representatives from municipalities and unincorporated areas of the County. Engineers, architects, urban planners and other specialists supported the committee. The mission of the citizens' committee was to make recommendations that would enhance the quality of life in Collin County while taking into consideration the County's future growth. After months of meetings, the committee made recommendations to the Commissioners Court on which projects they would like to see considered as a part of the 2003 Bond Program.

On November 3, 2003, Collin County called a bond election totaling \$229 million on three propositions. Proposition One was to issue bonds in the amount of \$142 million for construction, maintenance and operation of roads and turnpikes throughout the County, including participation in the cost of joint State Highway and joint city projects. Proposition Two was to issue bonds in the amount of \$11 million for the purpose of acquiring and improving land for park and open space purposes, including joint county - city projects. Proposition Three was to issue bonds in the amount of \$76 million to acquire, construct, improve, renovate and equip juvenile and adult detention facilities, including court facilities and acquisition of land. The voters of Collin County approved all three propositions. The schedule for the construction of the projects approved in this bond election was coordinated with the County's Debt Management Plan to ensure that projected capital funding requirements were consistent with plans for the sale of authorized General Obligation bonds and tax notes.

Funding for these three programs was set based on anticipated bond capacity necessary without raising County taxes. Transportation improvements were further divided into city projects, regional projects, bridge projects and rural road projects.

2003 Bond Authorization

(by Year Sold)



| | FY 2004 | FY 2005 | FY 2006 | FY 2007 | FY 2008 | Total |
|--------------|-----------------|------------------|------------------|------------------|------------------|------------------|
| Roads | \$44.55 M | \$17.36 M | \$15.92 M | \$48.19 M | \$15.98 M | \$142.0 M |
| Open Space | \$2.2 M | \$2.2 M | \$2.2 M | \$2.2 M | \$2.2 M | \$11.0 M |
| Facilities | \$9.25 M | \$35.15 M | \$31.6 M | | | \$76.0 M |
| Total | \$56.0 M | \$54.71 M | \$49.72 M | \$50.39 M | \$18.18 M | \$229.0 M |

All bonds authorized in the 2003 Election have been sold

2003 bonds were sold over a 5-year period.

2003 Outstanding Projects



- \$9.2 million budgeted and allocated on 2003 projects
 - \$8.7 million budgeted on road projects
 - \$481,510 budgeted on facilities projects
 - Funds on completed projects to be returned to contingency unless requested for another project.
- \$172,325 Remaining in Contingency for Roads
- \$995,096 Remaining in Open Space Contingency

\$9,194,111.33 budgeted and allocated on 2003 projects.

\$8,712,600.83 remaining on various road projects (all have inter-local agreements in place)

- 03041 – City of Parker – McCreary Rd (CR245) \$306,000
- 03045 – City of Plano – US 75 Ramp Improvements \$1,039,000
- 03046 – City of Plano – Parker Road / US75 Interchange \$2,478,000
- 03049 – City of Plano – Hedgecoxe Rd – Gtwn to Alm \$94,000
- 03050 – City of Plano – Parker Rd \$131,000
- 03052 – City of Plano – Communications Parkway \$154,000
- 03054 – City of Plano – McDermott Drive (widening) \$21,000
- 03059 – City of Plano – Independence Parkway \$107,000
- 03060 – City of Plano – Headquarters Blvd \$90,000
- 03065 – City of Plano – Windhaven parkway \$1,600,000
- 03081 – Collin County Regional – FM 2551 Murphy Road \$2,690,000

\$481,510.50 remaining on 03CH (Courthouse), 03JAIL (Jail) and 03JUVD (Juvenile Detention) are the facilities projects.

\$172,325.00 Remaining in Contingency for Road Projects (CONTNG)

\$995,096 Remaining in Contingency for Open Space Projects (03129)

Total of \$10,358,091.58 in 2003 issued projects and contingency combined.



2007 BOND AUTHORIZATION

2007 Voter Authorization



- Roads
 - \$235,600,000
- Facilities
 - \$76,300,000
- Parks & Open Space
 - \$17,000,000
- Total \$328,900,000

The 2007 bond propositions were also developed by citizen committees, which evaluated and determined viable projects for the program. After months of meetings, the committees made recommendations to the Commissioners Court on which projects would be considered as part of the 2007 Bond Program.

On November 6, 2007, Collin County called a bond election totaling \$328.9 million on three propositions. The Commissioners Court set the funding for the 2007 Transportation Bond at \$235.6 million, the Facilities Bond at \$76.3 million and the Parks & Open Space Bond at \$17 million. The voters of Collin County approved all three propositions.

Road Bonds – City Projects



- City of Allen \$14,250,000
- City of Anna \$4,116,875
- City of Carrollton \$606,644
- City of Celina \$5,001,500
- City of Dallas \$962,500
- Town of Fairview \$3,437,500
- City of Farmersville \$2,000,000
- City of Frisco \$46,802,500
- City of Lucas \$250,000
- City of McKinney \$32,750,000

These are the amounts that were allocated to each city at the time of the bond election.

Road Bonds – City Projects (Cont.)



- City of Melissa \$10,350,000
- City of Murphy \$1,794,500
- City of Parker \$3,500,000
- City of Plano \$40,775,000
- City of Princeton \$7,771,000
- Town of Prosper \$4,877,288
- City of Richardson \$947,000
- City of Sachse \$1,705,000
- City of Wylie \$13,624,375

These are the amounts that were allocated to each city at the time of the bond election.

Road Bonds – County Projects



- County Road Projects \$20,130,000
- County Drainage Projects \$4,955,500
- Discretionary \$15,000,000

These are the amounts that were allocated to each city at the time of the bond election.

Facilities Bonds



- Expansion of New Courthouse
\$47,000,000
- Juvenile Alternative Education
Facility \$10,600,000
- Expansion of Juvenile Detention
Facility \$8,500,000
- Expansion of Adult Minimum
Security Detention Facility
\$10,200,000

The facilities bond will fund four facilities projects: expansion of the county courthouse, construction of a new juvenile alternative education facility, expansion of the juvenile detention facility, and expansion of the adult minimum security detention facility.

The new courthouse expansion will allow court administrative offices and county courts-at-law in the older courthouses to acquire needed additional space in a centralized location. The expansion includes an upgrade to the Central Plant (new piping, heat exchangers, a chiller and a cooling tower), the addition of 170,000 sq ft of office space (Temporary Certificate of Occupancy received on 08-31-2011 and completed move in on 09-2-2011) and remodeling of the existing office space to Courtrooms (This phase began on 10-24-2011. Expected completion is summer 2012). The amount on this slide is the amount submitted as part of the bond authorization (bond election). Current budget (bonds and Permanent Improvement Fund is approximately \$37 million).

The facilities bond program has also provided funds for a new Juvenile Justice Alternative Education Facility, which would meet current and future needs for the education and mainstreaming of troubled youth. Move-in was June 2011 with a total projected budget of \$11,750,224. Of that \$10,614,374 is payable through the bond.

The third component of the Facilities bond program is the expansion of the adult minimum security detention center. The center, located adjacent to the Sheriff's Department and the Collin County Jail complex, will double its bed space to meet projected needs through 20xx. Expansion of the Collin County Minimum Security Detention Center is projected to cost \$10.2 million.

The expected start date for the Minimum Security Detention Center expansion is in 2016, with construction completed in 2017-2018.

Finally, the facilities bond program would fund an expansion of the Juvenile Detention Facility in order to meet projected county population growth. The construction of an additional 48-bed housing unit (bringing the total bed count to 192) is estimated at \$8,500,000. The expected start date for the Juvenile Detention expansion is 2018, with completion in 2019.

Parks & Open Space Bonds



- \$17,000,000 Authorized
- Original plan to issue over 5 years

For parks improvements throughout the county, bond proceeds will be used assist cities to acquire land for open space and recreational facilities and to construct and improve parks and recreational opportunities within the county. Bond proceeds will provide 50% of the funding for each eligible project, with the balance provided by cities and non-profit organizations.

Parks & Open Space

Past Issues by City



- Allen – 9.89%
- Anna – 4.95%
- Blue Ridge – 0.50%
- Celina – 1.53%
- Dallas – 2.72%
- Fairview – 0.79%
- Farmersville – 2.46%
- Frisco – 7.62%
- Josephine – 0.01%
- Lovejoy – 0.34%
- Lucas – 3.03%
- McKinney – 9.46%
- Murphy – 3.70%
- New Hope – 0.82%
- Parker – 1.22%
- Plano – 10.85%
- Princeton – 1.36%
- Prosper – 8.74%
- Richardson – 6.29%
- Royse City – 0.19%
- Wylie – 7.87%
- Arts of Collin County – 3.99%
- Collin County – 7.11%
- Other – 2.57%

% of funds awarded to parks in each city. Funds were not necessarily awarded to the city themselves, but to an entity within the city.

Total of \$21,315,660 has been awarded since 1999.

The 1999 and 2003 parks and open space bond programs have returned over twice the investment of funds into them. It is estimated that the cities and towns within Collin County will spend \$148 million in parks and open space acquisitions in the next five years.

2007 Bond Authorization (by Year)



| | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 Request | FY 2013 Projected | FY 2014 Projected | FY 2015 Projected | FY 2016 Projected | FY 2017 Projected | FY 2018 Projected | Total |
|-------------------|------------------|-------------------|------------|------------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|
| Roads | \$25.02 M | \$15.835 M | \$0 | \$28.49 M | \$31.0 M | \$37.0 M | \$34.0 M | \$23.0 M | \$17.5 M | \$0 | \$0 | \$211.845 M |
| Facilities | \$4.5 M | \$26.0 M | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1.2M | \$9.0 M | \$7.5 M | \$40.7 M |
| Open Space | \$0 | \$2.4 M | \$0 | \$2.1 M | \$2.5M | \$2.5 M | \$2.5 M | \$2.5 M | \$2.5 M | \$0 | \$0 | \$17.0 M |
| Total | \$29.52 M | \$44.235 M | \$0 | \$30.59 M | \$33.5 M | \$39.5 M | \$36.5 M | \$25.5 M | \$21.2 M | \$9.0 M | \$7.5 M | \$269.545 M |

Roads - authorized to sell \$235,600,000. As you can see, only \$211,845,000 is on the schedule to sell. Below authorization amount on roads by \$23,755,000

Facilities – authorized to sell 76,300,000. Only \$40,700,000 is on the schedule to sell. Below authorization amount on Facilities by \$35,600,000

2007 Outstanding Projects



- \$43.5 million budgeted and allocated on 2007 projects.
 - \$41.9 million budgeted and allocated on road projects
 - \$0.7 million budgeted and allocated on open space projects
 - \$0.9 million budgeted and allocated on facilities projects
- Funds remaining in completed projects to be returned to contingency unless requested for another project.
- \$3.8 million Remaining in Contingency for Road Projects
- \$289,546 Remaining in Contingency for Parks & Open Space Projects

\$43,541,832.38 budgeted and allocated on 2007 projects

Road Projects

\$2,040,000 – City of Allen – 3 projects
\$58,778 – City of Celina – 1 project
\$212,500 – City of Fairview – 1 project
\$7,695,250 – City of Frisco – 3 projects
\$244,414 – City of Lucas – 1 project
\$10,010,000 – City of McKinney – 7 projects
\$897,250 – City of Murphy – 2 projects
\$678,567 – City of Parker – 1 project
\$5,774,269 – City of Plano – 4 projects
\$1,400,000 – City of Princeton – 1 project
\$4,453,750 – City of Wylie – 1 project
\$6,016,853 – Collin County Roads – 5 projects
\$270,426 – Collin County Bridges – 9 projects
\$2,200,002 – Contingency Road Projects (projects not on original bond project list – 2 projects)

\$696,742.65 budgeted and allocated on 2007 parks & open space projects

\$893,027.76 budgeted and allocated on 2007 facilities projects

\$3,851,610 – Contingency Road Funds (070000) funds not allocated to any project, in the financial system, at this time.

\$289,546.00 remaining in contingency for parks & open space projects (070S)

Grand Total of \$47,682,988.38 remaining for 2007 bond issued projects and contingency combined.

2012 Requested Bonds

Transportation



- Transportation Funding - \$31,000,000
 - City of Allen \$1,200,000
 - City of Anna \$800,000
 - City of Dallas \$962,500
 - Town of Fairview \$455,000
 - City of Farmersville \$500,000
 - City of Frisco \$9,316,500
 - City of McKinney \$3,047,500
 - City of Murphy \$601,750
 - City of Plano \$1,875,000
 - City of Princeton \$1,400,000
 - Collin County Projects \$6,891,000
 - Contingency \$3,950,750

Transportation Total of \$31,000,000 requested

Total sale to equal \$33,500,000

2012 Requested Bonds

Parks & Open Space



- Parks & Open Space Funding - \$2,500,000
 - \$1.4 million of contingency to be used for Myers Park Amphitheater and restroom as well as the Trail/Bridge placement between the Administration Building and the Courthouse

As stated on previous slides...

2003 funding has \$995,096 remaining in contingency for parks & open space
2007 funding has \$289,546 remaining in contingency for parks & open space
Older issues has \$143,681.12 remaining in contingency for parks & open space

Total of \$1,428,323.12 remaining in contingency for parks & open space – current plans are to use this funding for Myers Park Amphitheater and restroom as well as the Trail/Bridge placement between the Administration Building and the Courthouse.

Debt Service Tax Rate Impact



- Meeting with was Collin CAD
3/27/2012
 - Estimated Early Preliminary Appraised Value 0.4% more than last year
 - Certified Estimate Due April 30, 2011

Per Tax Code Section 26.01 (e) Except as provided by Subsection (f), not later than April 30, the chief appraiser shall prepare and certify to the assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value of property in that taxing unit.

Collin CAD held their annual Appraisal Update meeting March 27th. The Preliminary Taxable Values that were provided are Bo Daffin's "Best Guess" and are not certified estimates. CAD is still in the reconciliation phase. The intent of the values provided at this meeting is to give us a preliminary view of market trends. The Certified Estimate will be distributed April 27th. The 2012 estimate for Collin County is showing an increase of 0.4% over last year's certified net taxable. For budget purposes, this estimate is an increase of \$1.4 million in tax revenue.

This time last year CAD estimated a 0.7% decrease in net taxable value. The certified value ended up as an increase of 1.7% from the previous year rather than a decrease.

Discussion & Action



- Approval to Authorize bond sale totaling \$33,500,000
 - Approval to Authorize the sale of \$31,000,00 in Road Bonds
 - Approval to Authorize the sale of \$2,500,000 in Open Space Bonds
- Approval to Authorize Advanced Refunding on eligible portions of both the 2004 and 2005 Unlimited and Limited Tax Issues

Total sale to equal \$33,500,000

First Southwest here to present on Advanced Refunding of 2004 and 2005 Unlimited and Limited Tax Issues