REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Total Issue Sources And Uses

Dated 05/01/2012 | Delivered 06/14/2012

	Refunding of 2004 and 2005 (par to par)	New Money	Issue Summary
Sources Of Funds			
Par Amount of Bonds	$19,435,000.00	$31,365,000.00	$50,800,000.00
Reoffering Premium	3,925,554.15	5,453,497.70	9,379,051.85
Accrued Interest from 05/01/2012 to 06/14/2012	106,795.28	172,167.22	278,962.50
Transfers from Prior Issue Debt Service Funds	497,000.00	-	497,000.00
Total Sources	**$23,964,349.43**	**$36,990,664.92**	**$60,955,014.35**
Uses Of Funds			
Total Underwriter's Discount (0.578%)	113,652.27	179,920.48	293,572.75
Costs of Issuance	85,697.64	138,302.36	224,000.00
Deposit to Debt Service Fund	106,795.28	172,167.22	278,962.50
Deposit to Project Construction Fund	-	36,500,000.00	36,500,000.00
Deposit to Net Cash Escrow Fund	23,653,550.95	-	23,653,550.95
Rounding Amount	4,653.29	274.86	4,928.15
Total Uses	**$23,964,349.43**	**$36,990,664.92**	**$60,955,014.35**

REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/14/2012	-	-	-	-	-
02/15/2013	610,000.00	2.000%	1,842,450.00	2,452,450.00	-
08/15/2013	-	-	1,161,650.00	1,161,650.00	-
09/30/2013	-	-	-	-	3,614,100.00
02/15/2014	1,050,000.00	4.000%	1,161,650.00	2,211,650.00	-
08/15/2014	-	-	1,140,650.00	1,140,650.00	-
09/30/2014	-	-	-	-	3,352,300.00
02/15/2015	1,095,000.00	4.000%	1,140,650.00	2,235,650.00	-
08/15/2015	-	-	1,118,750.00	1,118,750.00	-
09/30/2015	-	-	-	-	3,354,400.00
02/15/2016	3,625,000.00	4.000%	1,118,750.00	4,743,750.00	-
08/15/2016	-	-	1,046,250.00	1,046,250.00	-
09/30/2016	-	-	-	-	5,790,000.00
02/15/2017	1,185,000.00	4.000%	1,046,250.00	2,231,250.00	-
08/15/2017	-	-	1,022,550.00	1,022,550.00	-
09/30/2017	-	-	-	-	3,253,800.00
02/15/2018	3,015,000.00	4.000%	1,022,550.00	4,037,550.00	-
08/15/2018	-	-	962,250.00	962,250.00	-
09/30/2018	-	-	-	-	4,999,800.00
02/15/2019	3,145,000.00	5.000%	962,250.00	4,107,250.00	-
08/15/2019	-	-	883,625.00	883,625.00	-
09/30/2019	-	-	-	-	4,990,875.00
02/15/2020	2,800,000.00	5.000%	883,625.00	3,683,625.00	-
08/15/2020	-	-	813,625.00	813,625.00	-
09/30/2020	-	-	-	-	4,497,250.00
02/15/2021	4,075,000.00	5.000%	813,625.00	4,888,625.00	-
08/15/2021	-	-	711,750.00	711,750.00	-
09/30/2021	-	-	-	-	5,600,375.00
02/15/2022	4,290,000.00	5.000%	711,750.00	5,001,750.00	-
08/15/2022	-	-	604,500.00	604,500.00	-
09/30/2022	-	-	-	-	5,606,250.00
02/15/2023	4,505,000.00	5.000%	604,500.00	5,109,500.00	-
08/15/2023	-	-	491,875.00	491,875.00	-
09/30/2023	-	-	-	-	5,601,375.00
02/15/2024	4,720,000.00	4.000%	491,875.00	5,211,875.00	-
08/15/2024	-	-	397,475.00	397,475.00	-
09/30/2024	-	-	-	-	5,609,350.00
02/15/2025	2,145,000.00	4.000%	397,475.00	2,542,475.00	-
08/15/2025	-	-	354,575.00	354,575.00	-
09/30/2025	-	-	-	-	2,897,050.00
02/15/2026	1,785,000.00	4.000%	354,575.00	2,139,575.00	-
08/15/2026	-	-	318,875.00	318,875.00	-
09/30/2026	-	-	-	-	2,458,450.00
02/15/2027	1,870,000.00	5.000%	318,875.00	2,188,875.00	-

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2027	-	-	272,125.00	272,125.00	-
09/30/2027	-	-	-	-	2,461,000.00
02/15/2028	1,965,000.00	5.000%	272,125.00	2,237,125.00	-
08/15/2028	-	-	223,000.00	223,000.00	-
09/30/2028	-	-	-	-	2,460,125.00
02/15/2029	2,065,000.00	5.000%	223,000.00	2,288,000.00	-
08/15/2029	-	-	171,375.00	171,375.00	-
09/30/2029	-	-	-	-	2,459,375.00
02/15/2030	2,170,000.00	5.000%	171,375.00	2,341,375.00	-
08/15/2030	-	-	117,125.00	117,125.00	-
09/30/2030	-	-	-	-	2,458,500.00
02/15/2031	2,285,000.00	5.000%	117,125.00	2,402,125.00	-
08/15/2031	-	-	60,000.00	60,000.00	-
09/30/2031	-	-	-	-	2,462,125.00
02/15/2032	2,400,000.00	5.000%	60,000.00	2,460,000.00	-
09/30/2032	-	-	-	-	2,460,000.00
Total	**$50,800,000.00**	**-**	**$25,586,500.00**	**$76,386,500.00**	**-**

Yield Statistics

Accrued Interest from 05/01/2012 to 06/14/2012	278,962.50
Bond Year Dollars	$535,847.78
Average Life	10.548 Years
Average Coupon	4.7749568%
Net Interest Cost (NIC)	3.0794232%
True Interest Cost (TIC)	2.6981361%
Bond Yield for Arbitrage Purposes	2.1698739%
All Inclusive Cost (AIC)	2.7423243%

IRS Form 8038

Net Interest Cost	2.4982141%
Weighted Average Maturity	10.595 Years

REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
02/15/2013	Serial Coupon	2.000%	0.350%	610,000.00	101.102%		616,722.20
02/15/2014	Serial Coupon	4.000%	0.460%	1,050,000.00	105.879%		1,111,729.50
02/15/2015	Serial Coupon	4.000%	0.570%	1,095,000.00	109.073%		1,194,349.35
02/15/2016	Serial Coupon	4.000%	0.730%	3,625,000.00	111.817%		4,053,366.25
02/15/2017	Serial Coupon	4.000%	0.980%	1,185,000.00	113.749%		1,347,925.65
02/15/2018	Serial Coupon	4.000%	1.170%	3,015,000.00	115.478%		3,481,661.70
02/15/2019	Serial Coupon	5.000%	1.380%	3,145,000.00	122.988%		3,867,972.60
02/15/2020	Serial Coupon	5.000%	1.610%	2,800,000.00	124.364%		3,482,192.00
02/15/2021	Serial Coupon	5.000%	1.800%	4,075,000.00	125.577%		5,117,262.75
02/15/2022	Serial Coupon	5.000%	1.980%	4,290,000.00	126.455%		5,424,919.50
02/15/2023	Serial Coupon	5.000%	2.140%	4,505,000.00	124.858%	c	5,624,852.90
02/15/2024	Serial Coupon	4.000%	2.530%	4,720,000.00	112.536%	c	5,311,699.20
02/15/2025	Serial Coupon	4.000%	2.660%	2,145,000.00	111.355%	c	2,388,564.75
02/15/2026	Serial Coupon	4.000%	2.760%	1,785,000.00	110.457%	c	1,971,657.45
02/15/2027	Serial Coupon	5.000%	2.560%	1,870,000.00	120.779%	c	2,258,567.30
02/15/2028	Serial Coupon	5.000%	2.640%	1,965,000.00	120.020%	c	2,358,393.00
02/15/2029	Serial Coupon	5.000%	2.720%	2,065,000.00	119.267%	c	2,462,863.55
02/15/2030	Serial Coupon	5.000%	2.780%	2,170,000.00	118.706%	c	2,575,920.20
02/15/2031	Serial Coupon	5.000%	2.830%	2,285,000.00	118.240%	c	2,701,784.00
02/15/2032	Serial Coupon	5.000%	2.880%	2,400,000.00	117.777%	c	2,826,648.00
Total	-	-	-	**$50,800,000.00**	-	-	**$60,179,051.85**

Bid Information

Par Amount of Bonds	$50,800,000.00
Reoffering Premium or (Discount)	9,379,051.85
Gross Production	$60,179,051.85
Total Underwriter's Discount (0.578%)	$(293,572.75)
Bid (117.885%)	59,885,479.10
Accrued Interest from 05/01/2012 to 06/14/2012	278,962.50
Total Purchase Price	$60,164,441.60
Bond Year Dollars	$535,847.78
Average Life	10.548 Years
Average Coupon	4.7749568%
Net Interest Cost (NIC)	3.0794232%
True Interest Cost (TIC)	2.6981361%

REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Summary Of Underwriter's Discount

Maturity	Concession	+ Takedown	= Total	Issuance Value	Total Takedown
02/15/2013	-	0.125%	0.125%	610,000.00	762.50
02/15/2014	-	0.250%	0.250%	1,050,000.00	2,625.00
02/15/2015	-	0.250%	0.250%	1,095,000.00	2,737.50
02/15/2016	-	0.375%	0.375%	3,625,000.00	13,593.75
02/15/2017	-	0.375%	0.375%	1,185,000.00	4,443.75
02/15/2018	-	0.375%	0.375%	3,015,000.00	11,306.25
02/15/2019	-	0.500%	0.500%	3,145,000.00	15,725.00
02/15/2020	-	0.500%	0.500%	2,800,000.00	14,000.00
02/15/2021	-	0.500%	0.500%	4,075,000.00	20,375.00
02/15/2022	-	0.500%	0.500%	4,290,000.00	21,450.00
02/15/2023	-	0.500%	0.500%	4,505,000.00	22,525.00
02/15/2024	-	0.500%	0.500%	4,720,000.00	23,600.00
02/15/2025	-	0.500%	0.500%	2,145,000.00	10,725.00
02/15/2026	-	0.500%	0.500%	1,785,000.00	8,925.00
02/15/2027	-	0.500%	0.500%	1,870,000.00	9,350.00
02/15/2028	-	0.500%	0.500%	1,965,000.00	9,825.00
02/15/2029	-	0.500%	0.500%	2,065,000.00	10,325.00
02/15/2030	-	0.500%	0.500%	2,170,000.00	10,850.00
02/15/2031	-	0.500%	0.500%	2,285,000.00	11,425.00
02/15/2032	-	0.500%	0.500%	2,400,000.00	12,000.00
Total	-	-	-	**$50,800,000.00**	**$236,568.75**

Underwriting & Issuance Expenses

Total Management Fees (0.040%)	$20,320.00
Total Average Takedown (0.466%)	$236,568.75
Total Underwriters Expenses (0.072%)	$36,684.00
TOTAL UNDERWRITING SPREAD (0.578%)	$293,572.75

REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Detail Of Underwriter's Discount

Dated 05/01/2012 | Delivered 06/14/2012

UNDERWRITER'S EXPENSES DETAIL

Underwriter's Counsel (0.049%)	$25,000.00
Underwriting Expenses (0.023%)	$11,684.00
TOTAL	**$36,684.00**

5/14/2012 | 4:15 PM

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Proof of Premium Bond Selection of Call Dates/Prices

Maturity	Call Date	Call Price	PV at Bond Yield	Lowest?
02/15/2023	-	-	5,739,767.77	No
02/15/2023	02/15/2022	100.000%	5,637,944.61	Yes
02/15/2024	-	-	5,628,311.54	No
02/15/2024	02/15/2022	100.000%	5,491,809.90	Yes
02/15/2025	-	-	2,587,808.18	No
02/15/2025	02/15/2022	100.000%	2,495,748.36	Yes
02/15/2026	-	-	2,177,944.54	No
02/15/2026	02/15/2022	100.000%	2,076,881.50	Yes
02/15/2027	-	-	2,542,776.51	No
02/15/2027	02/15/2022	100.000%	2,340,278.89	Yes
02/15/2028	-	-	2,711,825.33	No
02/15/2028	02/15/2022	100.000%	2,459,170.06	Yes
02/15/2029	-	-	2,890,836.49	No
02/15/2029	02/15/2022	100.000%	2,584,318.67	Yes
02/15/2030	-	-	3,079,997.95	No
02/15/2030	02/15/2022	100.000%	2,715,724.70	Yes
02/15/2031	-	-	3,286,680.18	No
02/15/2031	02/15/2022	100.000%	2,859,645.60	Yes
02/15/2032	-	-	3,496,762.05	No
02/15/2032	02/15/2022	100.000%	3,003,566.50	Yes

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
06/14/2012	-	-	-
02/15/2013	610,000.00	1,842,450.00	2,452,450.00
08/15/2013	-	1,161,650.00	1,161,650.00
02/15/2014	1,050,000.00	1,161,650.00	2,211,650.00
08/15/2014	-	1,140,650.00	1,140,650.00
02/15/2015	1,095,000.00	1,140,650.00	2,235,650.00
08/15/2015	-	1,118,750.00	1,118,750.00
02/15/2016	3,625,000.00	1,118,750.00	4,743,750.00
08/15/2016	-	1,046,250.00	1,046,250.00
02/15/2017	1,185,000.00	1,046,250.00	2,231,250.00
08/15/2017	-	1,022,550.00	1,022,550.00
02/15/2018	3,015,000.00	1,022,550.00	4,037,550.00
08/15/2018	-	962,250.00	962,250.00
02/15/2019	3,145,000.00	962,250.00	4,107,250.00
08/15/2019	-	883,625.00	883,625.00
02/15/2020	2,800,000.00	883,625.00	3,683,625.00
08/15/2020	-	813,625.00	813,625.00
02/15/2021	4,075,000.00	813,625.00	4,888,625.00
08/15/2021	-	711,750.00	711,750.00
02/15/2022	30,200,000.00	711,750.00	30,911,750.00
Total	**$50,800,000.00**	**$19,564,650.00**	**$70,364,650.00**

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Proof Of Bond Yield @ 2.1698739%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
06/14/2012	-	1.0000000x	-	-
02/15/2013	2,452,450.00	0.9856560x	2,417,272.07	2,417,272.07
08/15/2013	1,161,650.00	0.9750770x	1,132,698.23	3,549,970.30
02/15/2014	2,211,650.00	0.9646116x	2,133,383.26	5,683,353.56
08/15/2014	1,140,650.00	0.9542585x	1,088,474.96	6,771,828.52
02/15/2015	2,235,650.00	0.9440165x	2,110,490.53	8,882,319.04
08/15/2015	1,118,750.00	0.9338845x	1,044,783.24	9,927,102.28
02/15/2016	4,743,750.00	0.9238611x	4,382,566.33	14,309,668.61
08/15/2016	1,046,250.00	0.9139454x	956,215.39	15,265,884.00
02/15/2017	2,231,250.00	0.9041361x	2,017,353.70	17,283,237.70
08/15/2017	1,022,550.00	0.8944321x	914,601.53	18,197,839.23
02/15/2018	4,037,550.00	0.8848322x	3,572,554.31	21,770,393.54
08/15/2018	962,250.00	0.8753354x	842,291.47	22,612,685.01
02/15/2019	4,107,250.00	0.8659405x	3,556,633.99	26,169,319.00
08/15/2019	883,625.00	0.8566464x	756,954.17	26,926,273.17
02/15/2020	3,683,625.00	0.8474521x	3,121,695.65	30,047,968.83
08/15/2020	813,625.00	0.8383564x	682,107.76	30,730,076.58
02/15/2021	4,888,625.00	0.8293584x	4,054,422.31	34,784,498.89
08/15/2021	711,750.00	0.8204570x	583,960.26	35,368,459.15
02/15/2022	30,911,750.00	0.8116511x	25,089,555.20	60,458,014.35
Total	**$70,364,650.00**	**-**	**$60,458,014.35**	**-**

Derivation Of Target Amount

Par Amount of Bonds	$50,800,000.00
Reoffering Premium or (Discount)	9,379,051.85
Accrued Interest from 05/01/2012 to 06/14/2012	278,962.50
Original Issue Proceeds	$60,458,014.35

REVISED FINAL

$50,800,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance PRICE	Exponent	Bond Years
06/14/2012	-	-	-	-	-
02/15/2013	610,000.00	101.102%	616,722.20	0.6694444x	412,861.25
02/15/2014	1,050,000.00	105.879%	1,111,729.50	1.6694444x	1,855,970.64
02/15/2015	1,095,000.00	109.073%	1,194,349.35	2.6694444x	3,188,249.24
02/15/2016	3,625,000.00	111.817%	4,053,366.25	3.6694444x	14,873,602.27
02/15/2017	1,185,000.00	113.749%	1,347,925.65	4.6694444x	6,294,063.94
02/15/2018	3,015,000.00	115.478%	3,481,661.70	5.6694444x	19,739,087.58
02/15/2019	3,145,000.00	122.988%	3,867,972.60	6.6694444x	25,797,228.37
02/15/2020	2,800,000.00	124.364%	3,482,192.00	7.6694444x	26,706,478.09
02/15/2021	4,075,000.00	125.577%	5,117,262.75	8.6694444x	44,363,825.12
02/15/2022	4,290,000.00	126.455%	5,424,919.50	9.6694444x	52,455,957.72
02/15/2023	4,505,000.00	124.858%	5,624,852.90	10.6694444x	60,014,055.52
02/15/2024	4,720,000.00	112.536%	5,311,699.20	11.6694444x	61,984,578.72
02/15/2025	2,145,000.00	111.355%	2,388,564.75	12.6694444x	30,261,788.40
02/15/2026	1,785,000.00	110.457%	1,971,657.45	13.6694444x	26,951,461.98
02/15/2027	1,870,000.00	120.779%	2,258,567.30	14.6694444x	33,131,927.53
02/15/2028	1,965,000.00	120.020%	2,358,393.00	15.6694444x	36,954,708.09
02/15/2029	2,065,000.00	119.267%	2,462,863.55	16.6694444x	41,054,567.12
02/15/2030	2,170,000.00	118.706%	2,575,920.20	17.6694444x	45,515,078.87
02/15/2031	2,285,000.00	118.240%	2,701,784.00	18.6694444x	50,440,806.29
02/15/2032	2,400,000.00	117.777%	2,826,648.00	19.6694444x	55,598,595.80
Total	**$50,800,000.00**	-	**$60,179,051.85**	-	**$637,594,892.53**

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	10.595 Years
Total Interest from Debt Service	25,586,500.00
Accrued Interest from 05/01/2012 to 06/14/2012	(278,962.50)
Reoffering (Premium) or Discount	(9,379,051.85)
Total Interest	15,928,485.65
NIC = Interest / (Issue Price * Average Maturity)	2.4982141%
Bond Yield for Arbitrage Purposes	2.1698739%

REVISED FINAL

$19,435,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Refunding of 2004 and 2005 (par to par)

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
09/30/2012	-	926,059.37	819,264.09	943,362.50	124,098.41
09/30/2013	1,152,395.56	7,497,368.74	8,649,764.30	8,525,975.00	(123,789.30)
09/30/2014	894,100.00	7,436,993.74	8,331,093.74	8,465,600.00	134,506.26
09/30/2015	894,100.00	7,384,368.74	8,278,468.74	8,412,975.00	134,506.26
09/30/2016	3,329,400.00	4,744,993.74	8,074,393.74	8,337,850.00	263,456.26
09/30/2017	794,700.00	4,736,237.49	5,530,937.49	5,633,343.75	102,406.26
09/30/2018	2,539,100.00	2,651,531.24	5,190,631.24	5,454,762.50	264,131.26
09/30/2019	2,532,125.00	2,647,281.24	5,179,406.24	5,445,387.50	265,981.26
09/30/2020	2,039,625.00	2,218,587.49	4,258,212.49	4,519,318.75	261,106.26
09/30/2021	3,142,250.00	1,216,324.99	4,358,574.99	4,622,306.25	263,731.26
09/30/2022	3,146,250.00	1,216,118.74	4,362,368.74	4,626,368.75	264,000.01
09/30/2023	3,143,250.00	1,213,474.99	4,356,724.99	4,621,031.25	264,306.26
09/30/2024	3,148,600.00	1,214,006.24	4,362,606.24	4,624,975.00	262,368.76
09/30/2025	438,600.00	618,234.37	1,056,834.37	1,318,218.75	261,384.38
Total	**$27,194,495.56**	**$45,721,581.12**	**$72,809,281.40**	**$75,551,475.00**	**$2,742,193.60**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	2,715,855.58
Net PV Cashflow Savings @ 2.134%(AIC)	2,715,855.58
Accrued Interest Credit to Debt Service Fund	106,795.28
Transfers from Prior Issue Debt Service Fund	(497,000.00)
Net Present Value Benefit	$2,325,650.86
Net PV Benefit / $21,285,000 Refunded Principal	10.926%

Refunding Bond Information

Refunding Dated Date	5/01/2012
Refunding Delivery Date	6/14/2012

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$19,435,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Refunding of 2004 and 2005 (par to par)

Escrow Fund Cashflow

Date	Principal	Rate	Interest	+Transfers	Receipts	Disbursements	Cash Balance
06/14/2012	-	-	-	-	0.95	-	0.95
08/15/2012	7,539.00	0.080%	9,695.78	497,067.53	514,302.31	514,303.13	0.13
02/15/2013	485,321.00	0.160%	28,982.21	-	514,303.21	514,303.13	0.21
08/15/2013	485,845.00	0.180%	28,458.87	-	514,303.87	514,303.13	0.95
02/15/2014	13,011,281.00	0.220%	28,021.61	-	13,039,302.61	13,039,303.13	0.43
08/15/2014	203,150.00	0.260%	13,709.21	-	216,859.21	216,859.38	0.26
02/15/2015	8,963,414.00	0.300%	13,445.12	-	8,976,859.12	8,976,859.38	-
Total	**$23,156,550.00**	**-**	**$122,312.80**	**$497,067.53**	**$23,775,931.28**	**$23,775,931.28**	**-**

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cost of Investments Purchased with Fund Transfers	497,000.00
Cash Deposit	0.95
Cost of Investments Purchased with Bond Proceeds	23,156,550.00
Total Cost of Investments	$23,653,550.95
Target Cost of Investments at bond yield	$22,284,690.38
Actual positive or (negative) arbitrage	(871,860.57)
Yield to Receipt	0.2603096%
Yield for Arbitrage Purposes	2.1698739%
State and Local Government Series (SLGS) rates for	5/14/2012

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$19,435,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Refunding of 2004 and 2005 (par to par)

Unrestricted Money Cash Flow

Date	Principal	Rate	Interest	-Transfers	Cash Balance
06/14/2012	-	-	-	-	-
08/15/2012	497,000.00	0.080%	67.53	(497,067.53)	-
Total	**$497,000.00**	**-**	**$67.53**	**(497,067.53)**	**-**

Composition Of Initial Deposit

Cost of Investments Purchased with Fund Transfers	497,000.00
Total Cost of Investments	$497,000.00

$19,435,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Refunding of 2004 and 2005 (par to par)

Escrow Summary Cost

Maturity	Type	Coupon	Yield	Price	Par Amount	Principal Cost	+Accrued Interest	= Total Cost
Bond Proceeds Account								
08/15/2012	SLGS-CI	0.080%	0.080%	100-.000000	7,539	7,539.00	-	7,539.00
02/15/2013	SLGS-CI	0.160%	0.160%	100-.000000	485,321	485,321.00	-	485,321.00
08/15/2013	SLGS-NT	0.180%	0.180%	100-.000000	485,845	485,845.00	-	485,845.00
02/15/2014	SLGS-NT	0.220%	0.220%	100-.000000	13,011,281	13,011,281.00	-	13,011,281.00
08/15/2014	SLGS-NT	0.260%	0.260%	100-.000000	203,150	203,150.00	-	203,150.00
02/15/2015	SLGS-NT	0.300%	0.300%	100-.000000	8,963,414	8,963,414.00	-	8,963,414.00
Subtotal		**-**	**-**	**-**	**$23,156,550**	**$23,156,550.00**	**-**	**$23,156,550.00**
Unrestricted Money Account								
08/15/2012	SLGS-CI	0.080%	0.080%	100-.000000	497,000	497,000.00	-	497,000.00
Subtotal		**-**	**-**	**-**	**$497,000**	**$497,000.00**	**-**	**$497,000.00**
Total		**-**	**-**	**-**	**$23,653,550**	**$23,653,550.00**	**-**	**$23,653,550.00**

Bond Proceeds Account

Cash Deposit	0.95
Cost of Investments Purchased with Bond Proceeds	23,156,550.00
Total Cost of Investments	$23,156,550.95

Unrestricted Money Account

Cost of Investments	497,000.00
Total Cost of Investments	$497,000.00

Cash Deposit	0.95
Cost of Investments	23,653,550.00
Total Deposit	$23,653,550.95

Delivery Date	6/14/2012

REVISED FINAL

$19,435,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds, Series 2012

Refunding of 2004 and 2005 (par to par)

Summary Of Bonds Refunded

Issue	Maturity	Type	of Bond	Coupon	Maturity Value	Call Date	Call Price
Dated 8/15/2008 | Delivered 8/15/2008							
2004 UL TAX REF & IMP	02/15/2016	Serial	Coupon	5.000%	2,630,000	02/15/2014	100.000%
2004 UL TAX REF & IMP	02/15/2021	Serial	Coupon	4.750%	2,300,000	02/15/2014	100.000%
2004 UL TAX REF & IMP	02/15/2022	Serial	Coupon	4.750%	2,415,000	02/15/2014	100.000%
2004 UL TAX REF & IMP	02/15/2023	Serial	Coupon	4.750%	2,530,000	02/15/2014	100.000%
2004 UL TAX REF & IMP	02/15/2024	Serial	Coupon	4.500%	2,650,000	02/15/2014	100.000%
Subtotal	**-**			**-**	**$12,525,000**	**-**	**-**
	-			-	-	-	-
Dated 8/15/2008 | Delivered 8/15/2008							
2005 UL TAX REF & IMP	02/15/2018	Serial	Coupon	5.000%	1,955,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2019	Serial	Coupon	5.000%	2,050,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2020	Serial	Coupon	5.000%	1,645,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2021	Serial	Coupon	5.000%	560,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2022	Serial	Coupon	5.000%	590,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2023	Serial	Coupon	5.000%	620,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2024	Serial	Coupon	5.000%	655,000	02/15/2015	100.000%
2005 UL TAX REF & IMP	02/15/2025	Serial	Coupon	4.375%	685,000	02/15/2015	100.000%
Subtotal	**-**			**-**	**$8,760,000**	**-**	**-**
Total	**-**			**-**	**$21,285,000**	**-**	**-**

REVISED FINAL

$54,910,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds

Series 2004

Debt Service To Maturity And To Call

Date	Refunded Bonds	Interest to Call	D/S To Call	Principal	Coupon	Interest	Refunded D/S
08/15/2012	-	297,443.75	297,443.75	-	-	297,443.75	297,443.75
02/15/2013	-	297,443.75	297,443.75	-	5.000%	297,443.75	297,443.75
08/15/2013	-	297,443.75	297,443.75	-	-	297,443.75	297,443.75
02/15/2014	12,525,000.00	297,443.75	12,822,443.75	-	5.000%	297,443.75	297,443.75
08/15/2014	-	-	-	-	-	297,443.75	297,443.75
02/15/2015	-	-	-	-	5.000%	297,443.75	297,443.75
08/15/2015	-	-	-	-	-	297,443.75	297,443.75
02/15/2016	-	-	-	2,630,000.00	5.000%	297,443.75	2,927,443.75
08/15/2016	-	-	-	-	-	231,693.75	231,693.75
02/15/2017	-	-	-	-	4.750%	231,693.75	231,693.75
08/15/2017	-	-	-	-	-	231,693.75	231,693.75
02/15/2018	-	-	-	-	4.750%	231,693.75	231,693.75
08/15/2018	-	-	-	-	-	231,693.75	231,693.75
02/15/2019	-	-	-	-	4.750%	231,693.75	231,693.75
08/15/2019	-	-	-	-	-	231,693.75	231,693.75
02/15/2020	-	-	-	-	4.750%	231,693.75	231,693.75
08/15/2020	-	-	-	-	-	231,693.75	231,693.75
02/15/2021	-	-	-	2,300,000.00	4.750%	231,693.75	2,531,693.75
08/15/2021	-	-	-	-	-	177,068.75	177,068.75
02/15/2022	-	-	-	2,415,000.00	4.750%	177,068.75	2,592,068.75
08/15/2022	-	-	-	-	-	119,712.50	119,712.50
02/15/2023	-	-	-	2,530,000.00	4.750%	119,712.50	2,649,712.50
08/15/2023	-	-	-	-	-	59,625.00	59,625.00
02/15/2024	-	-	-	2,650,000.00	4.500%	59,625.00	2,709,625.00
Total	**$12,525,000.00**	**$1,189,775.00**	**$13,714,775.00**	**$12,525,000.00**	**-**	**$5,409,300.00**	**$17,934,300.00**

Yield Statistics

Average Life	8.971 Years
Weighted Average Maturity (Par Basis)	8.851 Years
Average Coupon	4.7026598%

Refunding Bond Information

Refunding Dated Date	5/01/2012
Refunding Delivery Date	6/14/2012

REVISED FINAL

$43,175,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds

Series 2005

Debt Service To Maturity And To Call

Date	Refunded Bonds	Interest to Call	D/S To Call	Principal	Coupon	Interest	Refunded D/S
08/15/2012	-	216,859.38	216,859.38	-	-	216,859.38	216,859.38
02/15/2013	-	216,859.38	216,859.38	-	5.000%	216,859.38	216,859.38
08/15/2013	-	216,859.38	216,859.38	-	-	216,859.38	216,859.38
02/15/2014	-	216,859.38	216,859.38	-	5.000%	216,859.38	216,859.38
08/15/2014	-	216,859.38	216,859.38	-	-	216,859.38	216,859.38
02/15/2015	8,760,000.00	216,859.38	8,976,859.38	-	5.000%	216,859.38	216,859.38
08/15/2015	-	-	-	-	-	216,859.38	216,859.38
02/15/2016	-	-	-	-	5.000%	216,859.38	216,859.38
08/15/2016	-	-	-	-	-	216,859.38	216,859.38
02/15/2017	-	-	-	-	5.000%	216,859.38	216,859.38
08/15/2017	-	-	-	-	-	216,859.38	216,859.38
02/15/2018	-	-	-	1,955,000.00	5.000%	216,859.38	2,171,859.38
08/15/2018	-	-	-	-	-	167,984.38	167,984.38
02/15/2019	-	-	-	2,050,000.00	5.000%	167,984.38	2,217,984.38
08/15/2019	-	-	-	-	-	116,734.38	116,734.38
02/15/2020	-	-	-	1,645,000.00	5.000%	116,734.38	1,761,734.38
08/15/2020	-	-	-	-	-	75,609.38	75,609.38
02/15/2021	-	-	-	560,000.00	5.000%	75,609.38	635,609.38
08/15/2021	-	-	-	-	-	61,609.38	61,609.38
02/15/2022	-	-	-	590,000.00	5.000%	61,609.38	651,609.38
08/15/2022	-	-	-	-	-	46,859.38	46,859.38
02/15/2023	-	-	-	620,000.00	5.000%	46,859.38	666,859.38
08/15/2023	-	-	-	-	-	31,359.38	31,359.38
02/15/2024	-	-	-	655,000.00	5.000%	31,359.38	686,359.38
08/15/2024	-	-	-	-	-	14,984.38	14,984.38
02/15/2025	-	-	-	685,000.00	4.375%	14,984.38	699,984.38
Total	**$8,760,000.00**	**$1,301,156.28**	**$10,061,156.28**	**$8,760,000.00**	**-**	**$3,632,593.88**	**$12,392,593.88**

Yield Statistics

Average Life	8.210 Years
Weighted Average Maturity (Par Basis)	8.090 Years
Average Coupon	4.9238660%

Refunding Bond Information

Refunding Dated Date	5/01/2012
Refunding Delivery Date	6/14/2012

REVISED FINAL

$54,910,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds

Series 2004

Current Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2012	-	-	339,575.00	339,575.00	-
09/30/2012	-	-	-	-	339,575.00
02/15/2013	2,940,000.00	5.000%	339,575.00	3,279,575.00	-
08/15/2013	-	-	266,075.00	266,075.00	-
09/30/2013	-	-	-	-	3,545,650.00
02/15/2014	3,025,000.00	5.000%	266,075.00	3,291,075.00	-
08/15/2014	-	-	190,450.00	190,450.00	-
09/30/2014	-	-	-	-	3,481,525.00
02/15/2015	3,120,000.00	5.000%	190,450.00	3,310,450.00	-
08/15/2015	-	-	112,450.00	112,450.00	-
09/30/2015	-	-	-	-	3,422,900.00
02/15/2016	580,000.00	5.000%	112,450.00	692,450.00	-
08/15/2016	-	-	97,950.00	97,950.00	-
09/30/2016	-	-	-	-	790,400.00
02/15/2017	595,000.00	4.750%	97,950.00	692,950.00	-
08/15/2017	-	-	83,818.75	83,818.75	-
09/30/2017	-	-	-	-	776,768.75
02/15/2018	440,000.00	4.750%	83,818.75	523,818.75	-
08/15/2018	-	-	73,368.75	73,368.75	-
09/30/2018	-	-	-	-	597,187.50
02/15/2019	460,000.00	4.750%	73,368.75	533,368.75	-
08/15/2019	-	-	62,443.75	62,443.75	-
09/30/2019	-	-	-	-	595,812.50
02/15/2020	485,000.00	4.750%	62,443.75	547,443.75	-
08/15/2020	-	-	50,925.00	50,925.00	-
09/30/2020	-	-	-	-	598,368.75
02/15/2021	505,000.00	4.750%	50,925.00	555,925.00	-
08/15/2021	-	-	38,931.25	38,931.25	-
09/30/2021	-	-	-	-	594,856.25
02/15/2022	530,000.00	4.750%	38,931.25	568,931.25	-
08/15/2022	-	-	26,343.75	26,343.75	-
09/30/2022	-	-	-	-	595,275.00
02/15/2023	555,000.00	4.750%	26,343.75	581,343.75	-
08/15/2023	-	-	13,162.50	13,162.50	-
09/30/2023	-	-	-	-	594,506.25
02/15/2024	585,000.00	4.500%	13,162.50	598,162.50	-
09/30/2024	-	-	-	-	598,162.50
Total	**$13,820,000.00**	-	**$2,710,987.50**	**$16,530,987.50**	-

Yield Statistics

Average Life	3.867 Years
Weighted Average Maturity (Par Basis)	3.747 Years
Average Coupon	4.8048918%

Refunding Bond Information

Refunding Dated Date	5/01/2012
Refunding Delivery Date	6/14/2012

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$43,175,000

Collin County, Texas

Unlimited Tax Road and Refunding Bonds

Series 2005

Current Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2012	-	-	586,484.37	586,484.37	-
09/30/2012	-	-	-	-	586,484.37
02/15/2013	2,850,000.00	5.000%	586,484.37	3,436,484.37	-
08/15/2013	-	-	515,234.37	515,234.37	-
09/30/2013	-	-	-	-	3,951,718.74
02/15/2014	3,000,000.00	5.000%	515,234.37	3,515,234.37	-
08/15/2014	-	-	440,234.37	440,234.37	-
09/30/2014	-	-	-	-	3,955,468.74
02/15/2015	3,160,000.00	5.000%	440,234.37	3,600,234.37	-
08/15/2015	-	-	361,234.37	361,234.37	-
09/30/2015	-	-	-	-	3,961,468.74
02/15/2016	3,315,000.00	5.000%	361,234.37	3,676,234.37	-
08/15/2016	-	-	278,359.37	278,359.37	-
09/30/2016	-	-	-	-	3,954,593.74
02/15/2017	3,490,000.00	5.000%	278,359.37	3,768,359.37	-
08/15/2017	-	-	191,109.37	191,109.37	-
09/30/2017	-	-	-	-	3,959,468.74
02/15/2018	1,715,000.00	5.000%	191,109.37	1,906,109.37	-
08/15/2018	-	-	148,234.37	148,234.37	-
09/30/2018	-	-	-	-	2,054,343.74
02/15/2019	1,800,000.00	5.000%	148,234.37	1,948,234.37	-
08/15/2019	-	-	103,234.37	103,234.37	-
09/30/2019	-	-	-	-	2,051,468.74
02/15/2020	1,450,000.00	5.000%	103,234.37	1,553,234.37	-
08/15/2020	-	-	66,984.37	66,984.37	-
09/30/2020	-	-	-	-	1,620,218.74
02/15/2021	500,000.00	5.000%	66,984.37	566,984.37	-
08/15/2021	-	-	54,484.37	54,484.37	-
09/30/2021	-	-	-	-	621,468.74
02/15/2022	525,000.00	5.000%	54,484.37	579,484.37	-
08/15/2022	-	-	41,359.37	41,359.37	-
09/30/2022	-	-	-	-	620,843.74
02/15/2023	550,000.00	5.000%	41,359.37	591,359.37	-
08/15/2023	-	-	27,609.37	27,609.37	-
09/30/2023	-	-	-	-	618,968.74
02/15/2024	575,000.00	5.000%	27,609.37	602,609.37	-
08/15/2024	-	-	13,234.37	13,234.37	-
09/30/2024	-	-	-	-	615,843.74
02/15/2025	605,000.00	4.375%	13,234.37	618,234.37	-
09/30/2025	-	-	-	-	618,234.37
Total	**$23,535,000.00**	**-**	**$5,655,593.62**	**$29,190,593.62**	**-**

Yield Statistics

Average Life	4.637 Years
Weighted Average Maturity (Par Basis)	4.517 Years
Average Coupon	4.9556862%

Refunding Bond Information

Refunding Dated Date	5/01/2012
Refunding Delivery Date	6/14/2012

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$31,365,000

Collin County, Texas

Uniimited Tax Road and Refunding Bonds, Series 2012

New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/14/2012	-	-	-	-	-
02/15/2013	610,000.00	2.000%	1,137,104.44	1,747,104.44	-
08/15/2013	-	-	714,600.00	714,600.00	-
09/30/2013	-	-	-	-	2,461,704.44
02/15/2014	1,050,000.00	4.000%	714,600.00	1,764,600.00	-
08/15/2014	-	-	693,600.00	693,600.00	-
09/30/2014	-	-	-	-	2,458,200.00
02/15/2015	1,095,000.00	4.000%	693,600.00	1,788,600.00	-
08/15/2015	-	-	671,700.00	671,700.00	-
09/30/2015	-	-	-	-	2,460,300.00
02/15/2016	1,140,000.00	4.000%	671,700.00	1,811,700.00	-
08/15/2016	-	-	648,900.00	648,900.00	-
09/30/2016	-	-	-	-	2,460,600.00
02/15/2017	1,185,000.00	4.000%	648,900.00	1,833,900.00	-
08/15/2017	-	-	625,200.00	625,200.00	-
09/30/2017	-	-	-	-	2,459,100.00
02/15/2018	1,235,000.00	4.000%	625,200.00	1,860,200.00	-
08/15/2018	-	-	600,500.00	600,500.00	-
09/30/2018	-	-	-	-	2,460,700.00
02/15/2019	1,290,000.00	5.000%	600,500.00	1,890,500.00	-
08/15/2019	-	-	568,250.00	568,250.00	-
09/30/2019	-	-	-	-	2,458,750.00
02/15/2020	1,355,000.00	5.000%	568,250.00	1,923,250.00	-
08/15/2020	-	-	534,375.00	534,375.00	-
09/30/2020	-	-	-	-	2,457,625.00
02/15/2021	1,425,000.00	5.000%	534,375.00	1,959,375.00	-
08/15/2021	-	-	498,750.00	498,750.00	-
09/30/2021	-	-	-	-	2,458,125.00
02/15/2022	1,500,000.00	5.000%	498,750.00	1,998,750.00	-
08/15/2022	-	-	461,250.00	461,250.00	-
09/30/2022	-	-	-	-	2,460,000.00
02/15/2023	1,575,000.00	5.000%	461,250.00	2,036,250.00	-
08/15/2023	-	-	421,875.00	421,875.00	-
09/30/2023	-	-	-	-	2,458,125.00
02/15/2024	1,650,000.00	4.000%	421,875.00	2,071,875.00	-
08/15/2024	-	-	388,875.00	388,875.00	-
09/30/2024	-	-	-	-	2,460,750.00
02/15/2025	1,715,000.00	4.000%	388,875.00	2,103,875.00	-
08/15/2025	-	-	354,575.00	354,575.00	-
09/30/2025	-	-	-	-	2,458,450.00
02/15/2026	1,785,000.00	4.000%	354,575.00	2,139,575.00	-
08/15/2026	-	-	318,875.00	318,875.00	-
09/30/2026	-	-	-	-	2,458,450.00
02/15/2027	1,870,000.00	5.000%	318,875.00	2,188,875.00	-

REVISED FINAL

$31,365,000

Collin County, Texas

Uniimited Tax Road and Refunding Bonds, Series 2012

New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/15/2027	-	-	272,125.00	272,125.00	-
09/30/2027	-	-	-	-	2,461,000.00
02/15/2028	1,965,000.00	5.000%	272,125.00	2,237,125.00	-
08/15/2028	-	-	223,000.00	223,000.00	-
09/30/2028	-	-	-	-	2,460,125.00
02/15/2029	2,065,000.00	5.000%	223,000.00	2,288,000.00	-
08/15/2029	-	-	171,375.00	171,375.00	-
09/30/2029	-	-	-	-	2,459,375.00
02/15/2030	2,170,000.00	5.000%	171,375.00	2,341,375.00	-
08/15/2030	-	-	117,125.00	117,125.00	-
09/30/2030	-	-	-	-	2,458,500.00
02/15/2031	2,285,000.00	5.000%	117,125.00	2,402,125.00	-
08/15/2031	-	-	60,000.00	60,000.00	-
09/30/2031	-	-	-	-	2,462,125.00
02/15/2032	2,400,000.00	5.000%	60,000.00	2,460,000.00	-
09/30/2032	-	-	-	-	2,460,000.00
Total	**$31,365,000.00**	**-**	**$17,827,004.44**	**$49,192,004.44**	**-**

Yield Statistics

Accrued Interest from 05/01/2012 to 06/14/2012	172,167.22
Bond Year Dollars	$370,697.13
Average Life	11.819 Years
Average Coupon	4.8090485%
Net Interest Cost (NIC)	3.3864377%
True Interest Cost (TIC)	2.9900803%
Bond Yield for Arbitrage Purposes	2.1698739%
All Inclusive Cost (AIC)	3.0312538%

IRS Form 8038

Net Interest Cost	2.7833623%
Weighted Average Maturity	11.906 Years