Payment Plan — City of Weston

REVISED July 2012

Inputs

Loan Amount	$123,529.47	
Annual Interest Rate	3.50%	
Amortization Period	120	months
# of Regular Payments	120	months
Begin Date	10/1/2012	

Summary

Total Payments	$ 146,583.60
Total Interest Paid	$ 23,054.13

Assumptions

* Interest compounds monthly
* Annual Payments:

FY 2013	13,436.83
FY 2014	14,658.36
FY 2015	14,658.36
FY 2016	14,658.36
FY 2017	14,658.36
FY 2018	14,658.36
FY 2019	14,658.36
FY 2020	14,658.36
FY 2021	14,658.36
FY 2022	14,658.67

Amortization Schedule

		Month	Date	Payment	Interest	Principal	Balance
			10/1/2012	-	-	-	$ 123,529.47
		1	11/1/2012	1,221.53	360.29	861.24	122,668.23
		2	12/1/2012	1,221.53	357.78	863.75	121,804.48
		3	1/1/2013	1,221.53	355.26	866.27	120,938.21
		4	2/1/2013	1,221.53	352.74	868.79	120,069.42
		5	3/1/2013	1,221.53	350.20	871.33	119,198.09
		6	4/1/2013	1,221.53	347.66	873.87	118,324.22
		7	5/1/2013	1,221.53	345.11	876.42	117,447.80
		8	6/1/2013	1,221.53	342.56	878.97	116,568.83
		9	7/1/2013	1,221.53	339.99	881.54	115,687.29
		10	8/1/2013	1,221.53	337.42	884.11	114,803.18
FY 2013	13,436.83	11	9/1/2013	1,221.53	334.84	886.69	113,916.49
		12	10/1/2013	1,221.53	332.26	889.27	113,027.22
		13	11/1/2013	1,221.53	329.66	891.87	112,135.35
		14	12/1/2013	1,221.53	327.06	894.47	111,240.88
		15	1/1/2014	1,221.53	324.45	897.08	110,343.80
		16	2/1/2014	1,221.53	321.84	899.69	109,444.11
		17	3/1/2014	1,221.53	319.21	902.32	108,541.79
		18	4/1/2014	1,221.53	316.58	904.95	107,636.84
		19	5/1/2014	1,221.53	313.94	907.59	106,729.25
		20	6/1/2014	1,221.53	311.29	910.24	105,819.01
		21	7/1/2014	1,221.53	308.64	912.89	104,906.12
		22	8/1/2014	1,221.53	305.98	915.55	103,990.57
		23	9/1/2014	1,221.53	303.31	918.22	103,072.35
FY 2014	14,658.36	24	10/1/2014	1,221.53	300.63	920.90	102,151.45
		25	11/1/2014	1,221.53	297.94	923.59	101,227.86
		26	12/1/2014	1,221.53	295.25	926.28	100,301.58
		27	1/1/2015	1,221.53	292.55	928.98	99,372.60
		28	2/1/2015	1,221.53	289.84	931.69	98,440.91
		29	3/1/2015	1,221.53	287.12	934.41	97,506.50
		30	4/1/2015	1,221.53	284.39	937.14	96,569.36
		31	5/1/2015	1,221.53	281.66	939.87	95,629.49

		Month	Date	Payment	Interest	Principal	Balance
		32	6/1/2015	1,221.53	278.92	942.61	94,686.88
		33	7/1/2015	1,221.53	276.17	945.36	93,741.52
		34	8/1/2015	1,221.53	273.41	948.12	92,793.40
		35	9/1/2015	1,221.53	270.65	950.88	91,842.52
FY 2015	14,658.36	36	10/1/2015	1,221.53	267.87	953.66	90,888.86
		37	11/1/2015	1,221.53	265.09	956.44	89,932.42
		38	12/1/2015	1,221.53	262.30	959.23	88,973.19
		39	1/1/2016	1,221.53	259.51	962.02	88,011.17
		40	2/1/2016	1,221.53	256.70	964.83	87,046.34
		41	3/1/2016	1,221.53	253.89	967.64	86,078.70
		42	4/1/2016	1,221.53	251.06	970.47	85,108.23
		43	5/1/2016	1,221.53	248.23	973.30	84,134.93
		44	6/1/2016	1,221.53	245.39	976.14	83,158.79
		45	7/1/2016	1,221.53	242.55	978.98	82,179.81
		46	8/1/2016	1,221.53	239.69	981.84	81,197.97
		47	9/1/2016	1,221.53	236.83	984.70	80,213.27
FY 2016	14,658.36	48	10/1/2016	1,221.53	233.96	987.57	79,225.70
		49	11/1/2016	1,221.53	231.07	990.46	78,235.24
		50	12/1/2016	1,221.53	228.19	993.34	77,241.90
		51	1/1/2017	1,221.53	225.29	996.24	76,245.66
		52	2/1/2017	1,221.53	222.38	999.15	75,246.51
		53	3/1/2017	1,221.53	219.47	1,002.06	74,244.45
		54	4/1/2017	1,221.53	216.55	1,004.98	73,239.47
		55	5/1/2017	1,221.53	213.62	1,007.91	72,231.56
		56	6/1/2017	1,221.53	210.68	1,010.85	71,220.71
		57	7/1/2017	1,221.53	207.73	1,013.80	70,206.91
		58	8/1/2017	1,221.53	204.77	1,016.76	69,190.15
		59	9/1/2017	1,221.53	201.80	1,019.73	68,170.42
FY 2017	14,658.36	60	10/1/2017	1,221.53	198.83	1,022.70	67,147.72
		61	11/1/2017	1,221.53	195.85	1,025.68	66,122.04
		62	12/1/2017	1,221.53	192.86	1,028.67	65,093.37
		63	1/1/2018	1,221.53	189.86	1,031.67	64,061.70
		64	2/1/2018	1,221.53	186.85	1,034.68	63,027.02
		65	3/1/2018	1,221.53	183.83	1,037.70	61,989.32
		66	4/1/2018	1,221.53	180.80	1,040.73	60,948.59
		67	5/1/2018	1,221.53	177.77	1,043.76	59,904.83
		68	6/1/2018	1,221.53	174.72	1,046.81	58,858.02
		69	7/1/2018	1,221.53	171.67	1,049.86	57,808.16
		70	8/1/2018	1,221.53	168.61	1,052.92	56,755.24
		71	9/1/2018	1,221.53	165.54	1,055.99	55,699.25
FY 2018	14,658.36	72	10/1/2018	1,221.53	162.46	1,059.07	54,640.18
		73	11/1/2018	1,221.53	159.37	1,062.16	53,578.02
		74	12/1/2018	1,221.53	156.27	1,065.26	52,512.76
		75	1/1/2019	1,221.53	153.16	1,068.37	51,444.39
		76	2/1/2019	1,221.53	150.05	1,071.48	50,372.91
		77	3/1/2019	1,221.53	146.92	1,074.61	49,298.30
		78	4/1/2019	1,221.53	143.79	1,077.74	48,220.56
		79	5/1/2019	1,221.53	140.64	1,080.89	47,139.67
		80	6/1/2019	1,221.53	137.49	1,084.04	46,055.63
		81	7/1/2019	1,221.53	134.33	1,087.20	44,968.43

		Month	Date	Payment	Interest	Principal	Balance
		82	8/1/2019	1,221.53	131.16	1,090.37	43,878.06
		83	9/1/2019	1,221.53	127.98	1,093.55	42,784.51
FY 2019	14,658.36	84	10/1/2019	1,221.53	124.79	1,096.74	41,687.77
		85	11/1/2019	1,221.53	121.59	1,099.94	40,587.83
		86	12/1/2019	1,221.53	118.38	1,103.15	39,484.68
		87	1/1/2020	1,221.53	115.16	1,106.37	38,378.31
		88	2/1/2020	1,221.53	111.94	1,109.59	37,268.72
		89	3/1/2020	1,221.53	108.70	1,112.83	36,155.89
		90	4/1/2020	1,221.53	105.45	1,116.08	35,039.81
		91	5/1/2020	1,221.53	102.20	1,119.33	33,920.48
		92	6/1/2020	1,221.53	98.93	1,122.60	32,797.88
		93	7/1/2020	1,221.53	95.66	1,125.87	31,672.01
		94	8/1/2020	1,221.53	92.38	1,129.15	30,542.86
		95	9/1/2020	1,221.53	89.08	1,132.45	29,410.41
FY 2020	14,658.36	96	10/1/2020	1,221.53	85.78	1,135.75	28,274.66
		97	11/1/2020	1,221.53	82.47	1,139.06	27,135.60
		98	12/1/2020	1,221.53	79.15	1,142.38	25,993.22
		99	1/1/2021	1,221.53	75.81	1,145.72	24,847.50
		100	2/1/2021	1,221.53	72.47	1,149.06	23,698.44
		101	3/1/2021	1,221.53	69.12	1,152.41	22,546.03
		102	4/1/2021	1,221.53	65.76	1,155.77	21,390.26
		103	5/1/2021	1,221.53	62.39	1,159.14	20,231.12
		104	6/1/2021	1,221.53	59.01	1,162.52	19,068.60
		105	7/1/2021	1,221.53	55.62	1,165.91	17,902.69
		106	8/1/2021	1,221.53	52.22	1,169.31	16,733.38
		107	9/1/2021	1,221.53	48.81	1,172.72	15,560.66
FY 2021	14,658.36	108	10/1/2021	1,221.53	45.39	1,176.14	14,384.52
		109	11/1/2021	1,221.53	41.95	1,179.58	13,204.94
		110	12/1/2021	1,221.53	38.51	1,183.02	12,021.92
		111	1/1/2022	1,221.53	35.06	1,186.47	10,835.45
		112	2/1/2022	1,221.53	31.60	1,189.93	9,645.52
		113	3/1/2022	1,221.53	28.13	1,193.40	8,452.12
		114	4/1/2022	1,221.53	24.65	1,196.88	7,255.24
		115	5/1/2022	1,221.53	21.16	1,200.37	6,054.87
		116	6/1/2022	1,221.53	17.66	1,203.87	4,851.00
		117	7/1/2022	1,221.53	14.15	1,207.38	3,643.62
		118	8/1/2022	1,221.53	10.63	1,210.90	2,432.72
		119	9/1/2022	1,221.53	7.10	1,214.43	1,218.29
FY 2021	14,658.36	120	10/1/2022	1,221.53	3.55	1,218.29	0.00
		121	**11/1/2022**	**0.00**	**0.00**	**0.00**	**0.00**