



COLLIN COUNTY

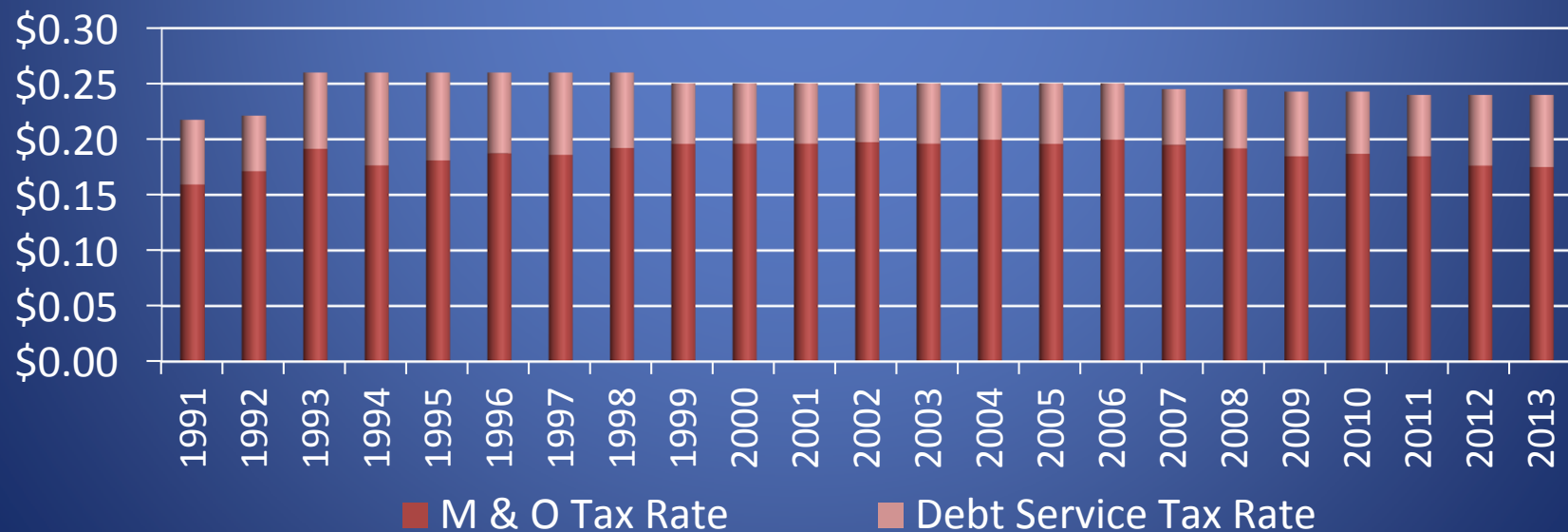
FY 2013 Tax Rate

BUDGET 2013



Tax Rate

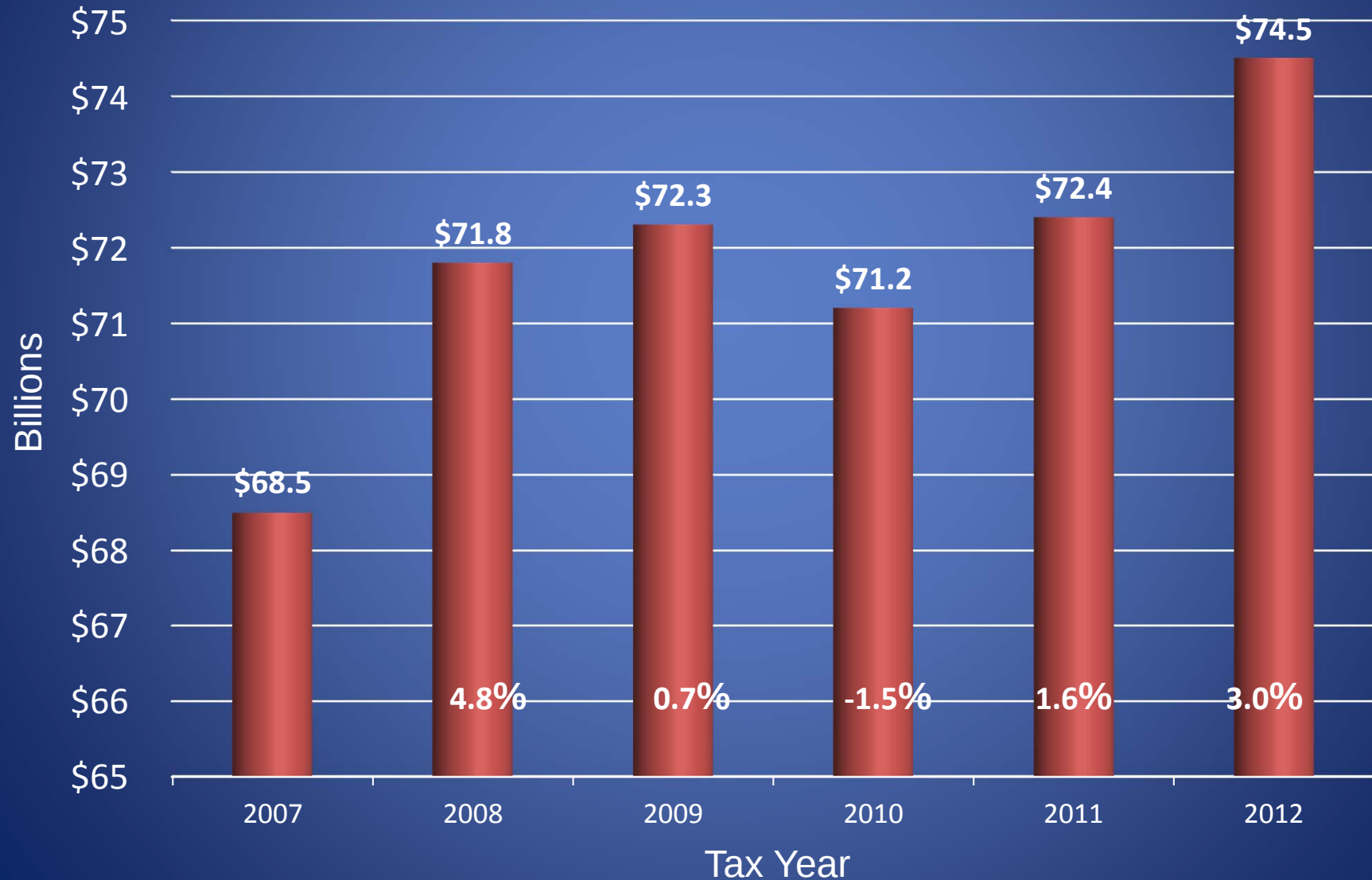
- Current Tax Rate is \$0.2400 per \$100 valuation
- No tax rate increase for nineteen years
- 5% Homestead Exemption for three years





Tax Base Growth

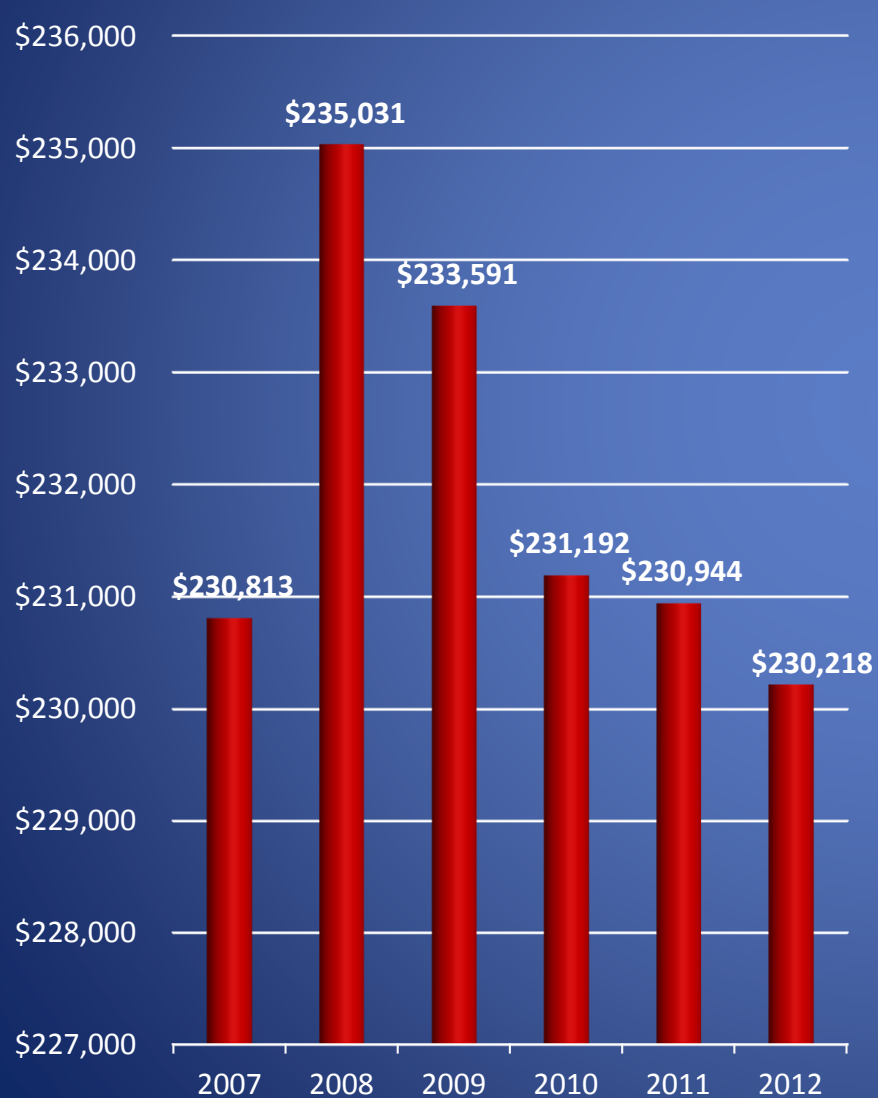
Adjusted Taxable Value



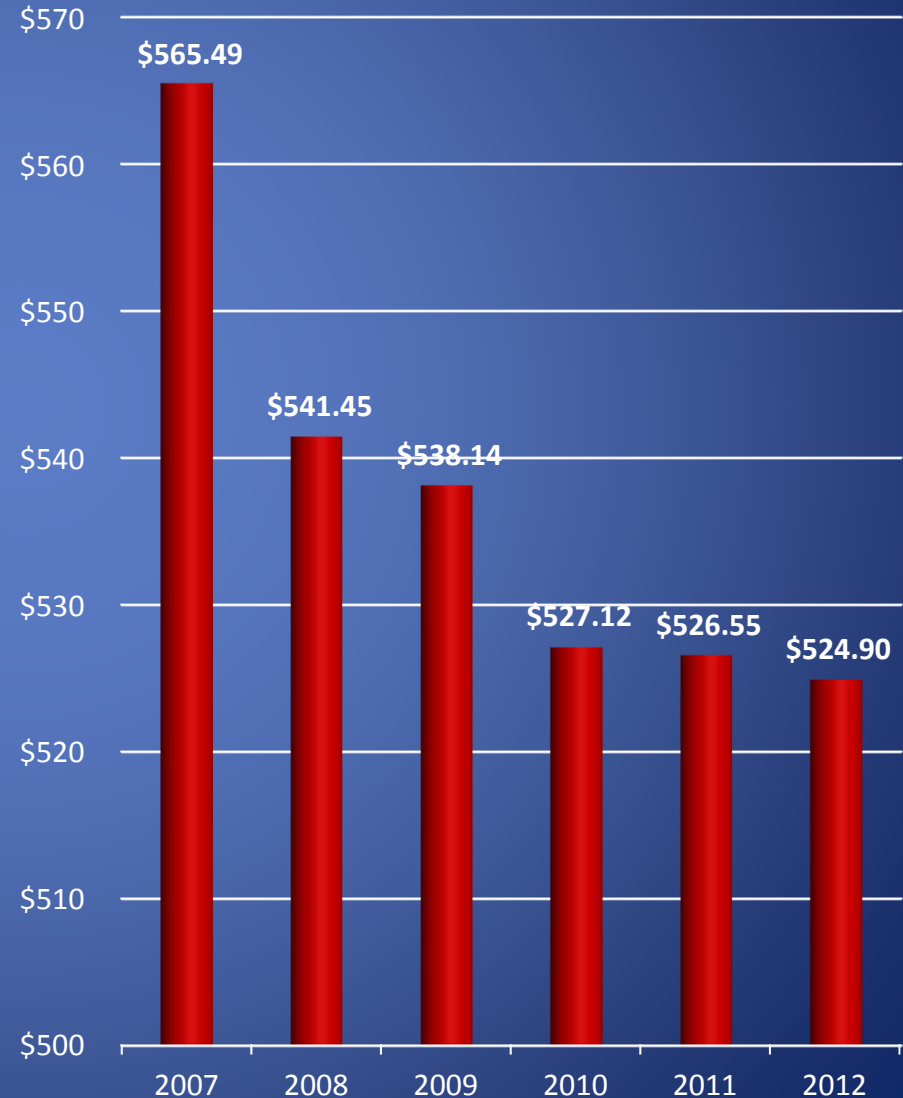


Home Values / Tax Bills

Average Home Value



Average Tax Bills





Truth-in-Taxation

FY 2012 Adopted Tax Rate

- General Fund \$0.172100
- Rd & Bridge Fund \$0.003000
- Jury Fund \$0.000946
- PI Fund \$0.000000
- Operating Total \$0.176046
- Debt Service \$0.063954
- Total Tax Rate \$0.240000

Effective Tax Rate

- \$0.239034
- Effective Operating Rate \$0.175356
- Maximum Operating Rate \$0.189384
- Debt Rate \$0.065337

Rollback Tax Rate

- \$0.254721



Truth-in-Taxation

Effective Tax Rate

- \$0.239034
- Effective Operating Rate
\$0.175356
- Maximum Operating Rate
\$0.189384
- Debt Rate
\$0.065337

Rollback Tax Rate

- \$0.254721

FY 2013 Recommended Tax Rate

- | | |
|-----------------------|-------------------|
| • General Fund | \$0.171663 |
| • Rd & Bridge Fund | \$0.003000 |
| • <u>PI Fund</u> | <u>\$0.000000</u> |
| • Operating Total | \$0.174663 |
| • <u>Debt Service</u> | <u>\$0.065337</u> |
| • Total | \$0.240000 |



Propose Tax Rate

- Record Vote to Propose Tax Rate
 - Governing body must vote to place a proposal to adopt the tax rate on the agenda of a future meeting as an action item
 - Vote must be recorded
 - Proposal must specify the desired rate



Next Steps

- Monday, August 27th – 1st Public Hearing on FY 2013 Tax Rate
 - 1:30 pm in Commissioners Courtroom
- Monday, September 10th – 2nd Public Hearing on FY 2012 Tax Rate
 - 6:00 pm in Commissioners Courtroom
- Monday, September 10th – Proposed Budget to be filed



Next Steps

- Monday, September 17th – Public Hearing on Proposed Budget
 - 1:30 pm in Commissioners Courtroom
- Monday, September 17th – Adoption of:
 - FY 2013 Fee Schedule
 - FY 2013 Tax Rate
 - FY 2013 Budget
 - 1:30 pm in Commissioners Courtroom



COLLIN COUNTY

FY 2013 Budget Workshop

BUDGET 2013