

# Payment Schedule for City of Lowry Crossing for Mutual Boundary Roads 08-30-2012

## Payment Plan

### Inputs

|                       |              |        |
|-----------------------|--------------|--------|
| Loan Amount           | \$778,539.58 |        |
| Annual Interest Rate  | 3.50%        |        |
| Amortization Period   | 120          | months |
| # of Regular Payments | 120          | months |
| Begin Date            | 5/1/2013     |        |

### Summary

|                     |               |
|---------------------|---------------|
| Total Payments      | \$ 923,838.60 |
| Total Interest Paid | \$ 145,299.02 |

### Assumptions

\* Interest compounds monthly

\* Annual Payments:

|         |           |
|---------|-----------|
| FY 2012 | 30,794.64 |
| FY 2013 | 92,383.92 |
| FY 2014 | 92,383.92 |
| FY 2015 | 92,383.92 |
| FY 2016 | 92,383.92 |
| FY 2017 | 92,383.92 |
| FY 2018 | 92,383.92 |
| FY 2019 | 92,383.92 |
| FY 2020 | 92,383.92 |
| FY 2021 | 92,383.92 |
| FY 2022 | 61,588.68 |

### Amortization Schedule

|         |           | Month | Date      | Payment  | Interest | Principal | Balance       |
|---------|-----------|-------|-----------|----------|----------|-----------|---------------|
|         |           |       | 5/1/2013  | -        | -        | -         | \$ 778,539.58 |
| FY 2012 | 30,794.64 | 1     | 6/1/2013  | 7,698.66 | 2,270.74 | 5,427.92  | 773,111.66    |
|         |           | 2     | 7/1/2013  | 7,698.66 | 2,254.91 | 5,443.75  | 767,667.91    |
|         |           | 3     | 8/1/2013  | 7,698.66 | 2,239.03 | 5,459.63  | 762,208.28    |
|         |           | 4     | 9/1/2013  | 7,698.66 | 2,223.11 | 5,475.55  | 756,732.73    |
|         |           | 5     | 10/1/2013 | 7,698.66 | 2,207.14 | 5,491.52  | 751,241.21    |
|         |           | 6     | 11/1/2013 | 7,698.66 | 2,191.12 | 5,507.54  | 745,733.67    |
|         |           | 7     | 12/1/2013 | 7,698.66 | 2,175.06 | 5,523.60  | 740,210.07    |
|         |           | 8     | 1/1/2014  | 7,698.66 | 2,158.95 | 5,539.71  | 734,670.36    |
|         |           | 9     | 2/1/2014  | 7,698.66 | 2,142.79 | 5,555.87  | 729,114.49    |
|         |           | 10    | 3/1/2014  | 7,698.66 | 2,126.58 | 5,572.08  | 723,542.41    |
|         |           | 11    | 4/1/2014  | 7,698.66 | 2,110.33 | 5,588.33  | 717,954.08    |
|         |           | 12    | 5/1/2014  | 7,698.66 | 2,094.03 | 5,604.63  | 712,349.45    |
| FY 2013 | 92,383.92 | 13    | 6/1/2014  | 7,698.66 | 2,077.69 | 5,620.97  | 706,728.48    |
|         |           | 14    | 7/1/2014  | 7,698.66 | 2,061.29 | 5,637.37  | 701,091.11    |
|         |           | 15    | 8/1/2014  | 7,698.66 | 2,044.85 | 5,653.81  | 695,437.30    |
|         |           | 16    | 9/1/2014  | 7,698.66 | 2,028.36 | 5,670.30  | 689,767.00    |
|         |           | 17    | 10/1/2014 | 7,698.66 | 2,011.82 | 5,686.84  | 684,080.16    |
|         |           | 18    | 11/1/2014 | 7,698.66 | 1,995.23 | 5,703.43  | 678,376.73    |
|         |           | 19    | 12/1/2014 | 7,698.66 | 1,978.60 | 5,720.06  | 672,656.67    |
|         |           | 20    | 1/1/2015  | 7,698.66 | 1,961.92 | 5,736.74  | 666,919.93    |
|         |           | 21    | 2/1/2015  | 7,698.66 | 1,945.18 | 5,753.48  | 661,166.45    |
|         |           | 22    | 3/1/2015  | 7,698.66 | 1,928.40 | 5,770.26  | 655,396.19    |
|         |           | 23    | 4/1/2015  | 7,698.66 | 1,911.57 | 5,787.09  | 649,609.10    |
|         |           | 24    | 5/1/2015  | 7,698.66 | 1,894.69 | 5,803.97  | 643,805.13    |
| FY 2014 | 92,383.92 | 25    | 6/1/2015  | 7,698.66 | 1,877.76 | 5,820.90  | 637,984.23    |
|         |           | 26    | 7/1/2015  | 7,698.66 | 1,860.79 | 5,837.87  | 632,146.36    |
|         |           | 27    | 8/1/2015  | 7,698.66 | 1,843.76 | 5,854.90  | 626,291.46    |
|         |           | 28    | 9/1/2015  | 7,698.66 | 1,826.68 | 5,871.98  | 620,419.48    |
|         |           | 29    | 10/1/2015 | 7,698.66 | 1,809.56 | 5,889.10  | 614,530.38    |
|         |           | 30    | 11/1/2015 | 7,698.66 | 1,792.38 | 5,906.28  | 608,624.10    |

**Payment Schedule for City of Lowry Crossing for Mutual Boundary Roads 08-30-2012**

|         |           | <b>Month</b> | <b>Date</b> | <b>Payment</b> | <b>Interest</b> | <b>Principal</b> | <b>Balance</b> |
|---------|-----------|--------------|-------------|----------------|-----------------|------------------|----------------|
| FY 2015 | 92,383.92 | 31           | 12/1/2015   | 7,698.66       | 1,775.15        | 5,923.51         | 602,700.59     |
|         |           | 32           | 1/1/2016    | 7,698.66       | 1,757.88        | 5,940.78         | 596,759.81     |
|         |           | 33           | 2/1/2016    | 7,698.66       | 1,740.55        | 5,958.11         | 590,801.70     |
|         |           | 34           | 3/1/2016    | 7,698.66       | 1,723.17        | 5,975.49         | 584,826.21     |
|         |           | 35           | 4/1/2016    | 7,698.66       | 1,705.74        | 5,992.92         | 578,833.29     |
|         |           | 36           | 5/1/2016    | 7,698.66       | 1,688.26        | 6,010.40         | 572,822.89     |
|         |           | 37           | 6/1/2016    | 7,698.66       | 1,670.73        | 6,027.93         | 566,794.96     |
|         |           | 38           | 7/1/2016    | 7,698.66       | 1,653.15        | 6,045.51         | 560,749.45     |
|         |           | 39           | 8/1/2016    | 7,698.66       | 1,635.52        | 6,063.14         | 554,686.31     |
|         |           | 40           | 9/1/2016    | 7,698.66       | 1,617.84        | 6,080.82         | 548,605.49     |
|         |           | 41           | 10/1/2016   | 7,698.66       | 1,600.10        | 6,098.56         | 542,506.93     |
|         |           | 42           | 11/1/2016   | 7,698.66       | 1,582.31        | 6,116.35         | 536,390.58     |
| FY 2016 | 92,383.92 | 43           | 12/1/2016   | 7,698.66       | 1,564.47        | 6,134.19         | 530,256.39     |
|         |           | 44           | 1/1/2017    | 7,698.66       | 1,546.58        | 6,152.08         | 524,104.31     |
|         |           | 45           | 2/1/2017    | 7,698.66       | 1,528.64        | 6,170.02         | 517,934.29     |
|         |           | 46           | 3/1/2017    | 7,698.66       | 1,510.64        | 6,188.02         | 511,746.27     |
|         |           | 47           | 4/1/2017    | 7,698.66       | 1,492.59        | 6,206.07         | 505,540.20     |
|         |           | 48           | 5/1/2017    | 7,698.66       | 1,474.49        | 6,224.17         | 499,316.03     |
|         |           | 49           | 6/1/2017    | 7,698.66       | 1,456.34        | 6,242.32         | 493,073.71     |
|         |           | 50           | 7/1/2017    | 7,698.66       | 1,438.13        | 6,260.53         | 486,813.18     |
|         |           | 51           | 8/1/2017    | 7,698.66       | 1,419.87        | 6,278.79         | 480,534.39     |
|         |           | 52           | 9/1/2017    | 7,698.66       | 1,401.56        | 6,297.10         | 474,237.29     |
|         |           | 53           | 10/1/2017   | 7,698.66       | 1,383.19        | 6,315.47         | 467,921.82     |
|         |           | 54           | 11/1/2017   | 7,698.66       | 1,364.77        | 6,333.89         | 461,587.93     |
| FY 2017 | 92,383.92 | 55           | 12/1/2017   | 7,698.66       | 1,346.30        | 6,352.36         | 455,235.57     |
|         |           | 56           | 1/1/2018    | 7,698.66       | 1,327.77        | 6,370.89         | 448,864.68     |
|         |           | 57           | 2/1/2018    | 7,698.66       | 1,309.19        | 6,389.47         | 442,475.21     |
|         |           | 58           | 3/1/2018    | 7,698.66       | 1,290.55        | 6,408.11         | 436,067.10     |
|         |           | 59           | 4/1/2018    | 7,698.66       | 1,271.86        | 6,426.80         | 429,640.30     |
|         |           | 60           | 5/1/2018    | 7,698.66       | 1,253.12        | 6,445.54         | 423,194.76     |
|         |           | 61           | 6/1/2018    | 7,698.66       | 1,234.32        | 6,464.34         | 416,730.42     |
|         |           | 62           | 7/1/2018    | 7,698.66       | 1,215.46        | 6,483.20         | 410,247.22     |
|         |           | 63           | 8/1/2018    | 7,698.66       | 1,196.55        | 6,502.11         | 403,745.11     |
|         |           | 64           | 9/1/2018    | 7,698.66       | 1,177.59        | 6,521.07         | 397,224.04     |
|         |           | 65           | 10/1/2018   | 7,698.66       | 1,158.57        | 6,540.09         | 390,683.95     |
|         |           | 66           | 11/1/2018   | 7,698.66       | 1,139.49        | 6,559.17         | 384,124.78     |
| FY 2018 | 92,383.92 | 67           | 12/1/2018   | 7,698.66       | 1,120.36        | 6,578.30         | 377,546.48     |
|         |           | 68           | 1/1/2019    | 7,698.66       | 1,101.18        | 6,597.48         | 370,949.00     |
|         |           | 69           | 2/1/2019    | 7,698.66       | 1,081.93        | 6,616.73         | 364,332.27     |
|         |           | 70           | 3/1/2019    | 7,698.66       | 1,062.64        | 6,636.02         | 357,696.25     |
|         |           | 71           | 4/1/2019    | 7,698.66       | 1,043.28        | 6,655.38         | 351,040.87     |
|         |           | 72           | 5/1/2019    | 7,698.66       | 1,023.87        | 6,674.79         | 344,366.08     |
|         |           | 73           | 6/1/2019    | 7,698.66       | 1,004.40        | 6,694.26         | 337,671.82     |
|         |           | 74           | 7/1/2019    | 7,698.66       | 984.88          | 6,713.78         | 330,958.04     |
|         |           | 75           | 8/1/2019    | 7,698.66       | 965.29          | 6,733.37         | 324,224.67     |
|         |           | 76           | 9/1/2019    | 7,698.66       | 945.66          | 6,753.00         | 317,471.67     |
|         |           | 77           | 10/1/2019   | 7,698.66       | 925.96          | 6,772.70         | 310,698.97     |
|         |           | 78           | 11/1/2019   | 7,698.66       | 906.21          | 6,792.45         | 303,906.52     |
|         |           | 79           | 12/1/2019   | 7,698.66       | 886.39          | 6,812.27         | 297,094.25     |
|         |           | 80           | 1/1/2020    | 7,698.66       | 866.52          | 6,832.14         | 290,262.11     |

**Payment Schedule for City of Lowry Crossing for Mutual Boundary Roads 08-30-2012**

|         |                  | <b>Month</b> | <b>Date</b>     | <b>Payment</b> | <b>Interest</b> | <b>Principal</b> | <b>Balance</b> |
|---------|------------------|--------------|-----------------|----------------|-----------------|------------------|----------------|
|         |                  | 81           | 2/1/2020        | 7,698.66       | 846.60          | 6,852.06         | 283,410.05     |
|         |                  | 82           | 3/1/2020        | 7,698.66       | 826.61          | 6,872.05         | 276,538.00     |
|         |                  | 83           | 4/1/2020        | 7,698.66       | 806.57          | 6,892.09         | 269,645.91     |
|         |                  | 84           | 5/1/2020        | 7,698.66       | 786.47          | 6,912.19         | 262,733.72     |
|         |                  | 85           | 6/1/2020        | 7,698.66       | 766.31          | 6,932.35         | 255,801.37     |
|         |                  | 86           | 7/1/2020        | 7,698.66       | 746.09          | 6,952.57         | 248,848.80     |
|         |                  | 87           | 8/1/2020        | 7,698.66       | 725.81          | 6,972.85         | 241,875.95     |
| FY 2019 | 92,383.92        | 88           | 9/1/2020        | 7,698.66       | 705.47          | 6,993.19         | 234,882.76     |
|         |                  | 89           | 10/1/2020       | 7,698.66       | 685.07          | 7,013.59         | 227,869.17     |
|         |                  | 90           | 11/1/2020       | 7,698.66       | 664.62          | 7,034.04         | 220,835.13     |
|         |                  | 91           | 12/1/2020       | 7,698.66       | 644.10          | 7,054.56         | 213,780.57     |
|         |                  | 92           | 1/1/2021        | 7,698.66       | 623.53          | 7,075.13         | 206,705.44     |
|         |                  | 93           | 2/1/2021        | 7,698.66       | 602.89          | 7,095.77         | 199,609.67     |
|         |                  | 94           | 3/1/2021        | 7,698.66       | 582.19          | 7,116.47         | 192,493.20     |
|         |                  | 95           | 4/1/2021        | 7,698.66       | 561.44          | 7,137.22         | 185,355.98     |
|         |                  | 96           | 5/1/2021        | 7,698.66       | 540.62          | 7,158.04         | 178,197.94     |
|         |                  | 97           | 6/1/2021        | 7,698.66       | 519.74          | 7,178.92         | 171,019.02     |
|         |                  | 98           | 7/1/2021        | 7,698.66       | 498.81          | 7,199.85         | 163,819.17     |
|         |                  | 99           | 8/1/2021        | 7,698.66       | 477.81          | 7,220.85         | 156,598.32     |
| FY 2020 | 92,383.92        | 100          | 9/1/2021        | 7,698.66       | 456.75          | 7,241.91         | 149,356.41     |
|         |                  | 101          | 10/1/2021       | 7,698.66       | 435.62          | 7,263.04         | 142,093.37     |
|         |                  | 102          | 11/1/2021       | 7,698.66       | 414.44          | 7,284.22         | 134,809.15     |
|         |                  | 103          | 12/1/2021       | 7,698.66       | 393.19          | 7,305.47         | 127,503.68     |
|         |                  | 104          | 1/1/2022        | 7,698.66       | 371.89          | 7,326.77         | 120,176.91     |
|         |                  | 105          | 2/1/2022        | 7,698.66       | 350.52          | 7,348.14         | 112,828.77     |
|         |                  | 106          | 3/1/2022        | 7,698.66       | 329.08          | 7,369.58         | 105,459.19     |
|         |                  | 107          | 4/1/2022        | 7,698.66       | 307.59          | 7,391.07         | 98,068.12      |
|         |                  | 108          | 5/1/2022        | 7,698.66       | 286.03          | 7,412.63         | 90,655.49      |
|         |                  | 109          | 6/1/2022        | 7,698.66       | 264.41          | 7,434.25         | 83,221.24      |
|         |                  | 110          | 7/1/2022        | 7,698.66       | 242.73          | 7,455.93         | 75,765.31      |
|         |                  | 111          | 8/1/2022        | 7,698.66       | 220.98          | 7,477.68         | 68,287.63      |
| FY 2021 | 92,383.92        | 112          | 9/1/2022        | 7,698.66       | 199.17          | 7,499.49         | 60,788.14      |
|         |                  | 113          | 10/1/2022       | 7,698.66       | 177.30          | 7,521.36         | 53,266.78      |
|         |                  | 114          | 11/1/2022       | 7,698.66       | 155.36          | 7,543.30         | 45,723.48      |
|         |                  | 115          | 12/1/2022       | 7,698.66       | 133.36          | 7,565.30         | 38,158.18      |
|         |                  | 116          | 1/1/2023        | 7,698.66       | 111.29          | 7,587.37         | 30,570.81      |
|         |                  | 117          | 2/1/2023        | 7,698.66       | 89.16           | 7,609.50         | 22,961.31      |
|         |                  | 118          | 3/1/2023        | 7,698.66       | 66.97           | 7,631.69         | 15,329.62      |
|         |                  | 119          | 4/1/2023        | 7,698.66       | 44.71           | 7,653.95         | 7,675.67       |
|         |                  | 120          | 5/1/2023        | 7,698.66       | 22.39           | 7,676.27         | -0.60          |
| FY 2022 | <b>61,588.68</b> | <b>121</b>   | <b>6/1/2023</b> | <b>-0.60</b>   | <b>0.00</b>     | <b>-0.60</b>     | <b>0.00</b>    |