



TEXAS DEPARTMENT OF TRANSPORTATION OPPORTUNITY 3: NORTH TEXAS TOLLWAY AUTHORITY LOAN

**Regional Transportation Council
October 11, 2012**

Michael Morris, P.E.
Director of Transportation
North Central Texas Council of Governments

OPPORTUNITY 3: ASSIST TxDOT REPLENISH STATE INFRASTRUCTURE BANK

RTC Buys \$145.5 Million NTTA-TxDOT Loan

17-Year Duration

\$69.3 Million in Interest (4.2% Interest)

Loan Collar (< 1.2 Coverage Ratio, > 2.0 Coverage Ratio)

TxDOT Maintains Management Roll of On-System Projects/Locals Off-System

+

Remove TxDOT Costs (Except \$8M)

-

Return Funds Locally (No)

-

Some Projects May be Delayed

+

Future Considerations by Local Entities That Own Note

+

Future Consideration of TxDOT Loans (SIB)





REMOVE MOST OF TxDOT COSTS FOR “ON-SYSTEM” ASSISTANCE

Latest Version

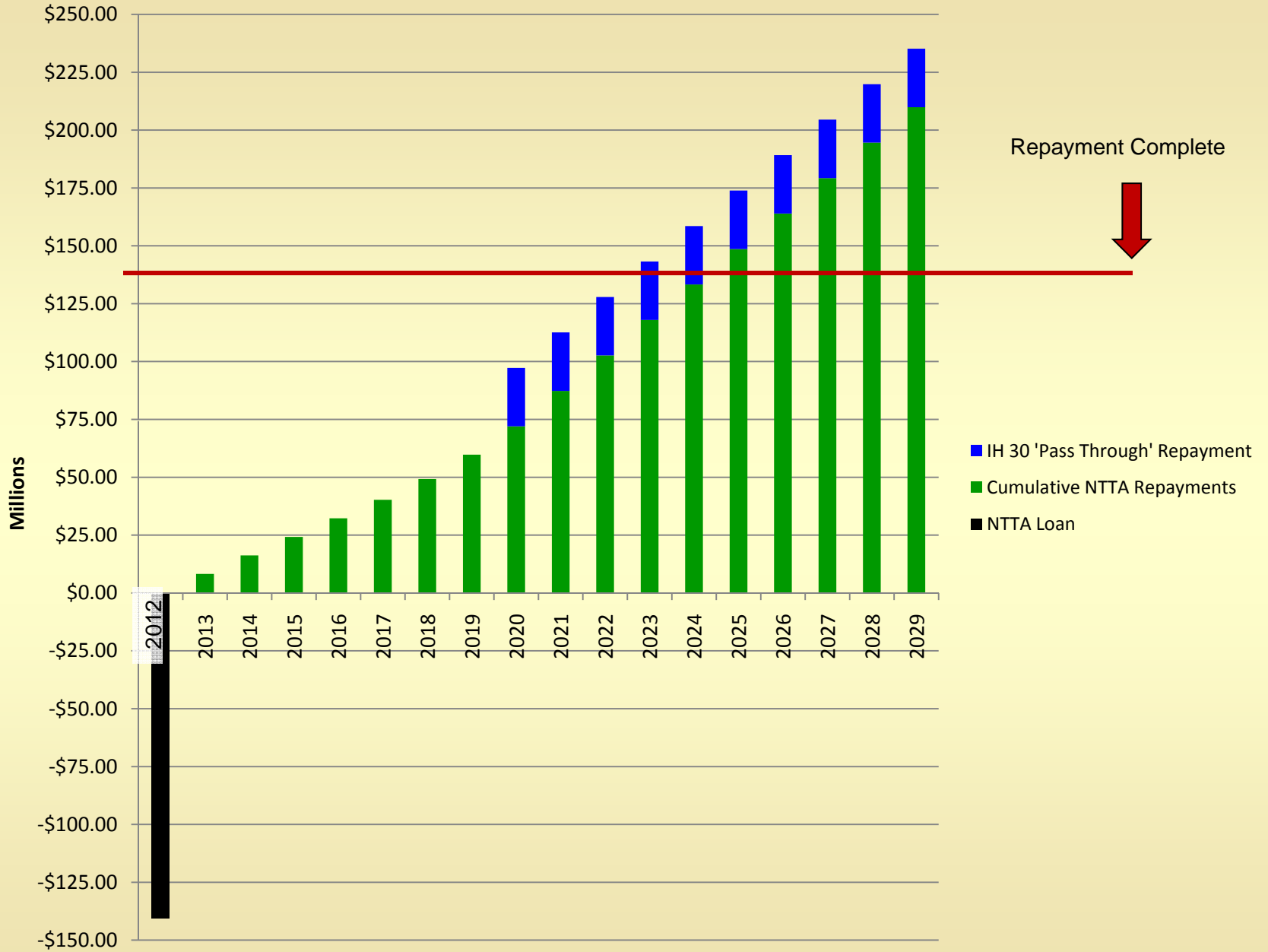
TxDOT Costs	\$30 M¹
Charges to TIP	\$35 M²
Future Estimate Changes	\$0³

¹ RTC pays \$22 M for projects in DFW and pays \$8 M to TxDOT Headquarters

² RTC pays through TIP

³ Absorbed by TxDOT Headquarters

REPAYMENT SCHEDULE



LOAN OWNERSHIP

\$145.5M

\$(MILLIONS)

2012

YEAR

2023

Minimum Balance

Denton	\$20M
Collin	\$20M
Dallas	\$105.5M

