Payment Schedule for City of Josephine - Roads 10-17-2012

Payment Plan

Inputs

Loan Amount	$111,110.08	
Annual Interest Rate	3.50%	
Amortization Period	120	months
# of Regular Payments	120	months
Begin Date	10/1/2013	

Summary

Total Payments	$ 131,846.60
Total Interest Paid	$ 20,736.52

Assumptions

* Interest compounds monthly
* Annual Payments:

FY 2013	12,085.92
FY 2014	13,184.64
FY 2015	13,184.64
FY 2016	13,184.64
FY 2017	13,184.64
FY 2018	13,184.64
FY 2019	13,184.64
FY 2020	13,184.64
FY 2021	13,184.64
FY 2022	13,184.64
FY 2023	1,098.92
	131,846.60

Amortization Schedule

		Month	Date	’ayment	Interest	Principal	Balance
			10/1/2013	-	-	-	$ 111,110.08
		1	11/1/2013	1,098.72	324.07	774.65	110,335.43
		2	12/1/2013	1,098.72	321.81	776.91	109,558.52
		3	1/1/2014	1,098.72	319.55	779.17	108,779.35
		4	2/1/2014	1,098.72	317.27	781.45	107,997.90
		5	3/1/2014	1,098.72	314.99	783.73	107,214.17
		6	4/1/2014	1,098.72	312.71	786.01	106,428.16
		7	5/1/2014	1,098.72	310.42	788.30	105,639.86
		8	6/1/2014	1,098.72	308.12	790.60	104,849.26
		9	7/1/2014	1,098.72	305.81	792.91	104,056.35
		10	8/1/2014	1,098.72	303.50	795.22	103,261.13
FY 2013	12,085.92	11	9/1/2014	1,098.72	301.18	797.54	102,463.59
		12	10/1/2014	1,098.72	298.85	799.87	101,663.72
		13	11/1/2014	1,098.72	296.52	802.20	100,861.52
		14	12/1/2014	1,098.72	294.18	804.54	100,056.98
		15	1/1/2015	1,098.72	291.83	806.89	99,250.09
		16	2/1/2015	1,098.72	289.48	809.24	98,440.85
		17	3/1/2015	1,098.72	287.12	811.60	97,629.25
		18	4/1/2015	1,098.72	284.75	813.97	96,815.28
		19	5/1/2015	1,098.72	282.38	816.34	95,998.94
		20	6/1/2015	1,098.72	280.00	818.72	95,180.22
		21	7/1/2015	1,098.72	277.61	821.11	94,359.11
		22	8/1/2015	1,098.72	275.21	823.51	93,535.60
FY 2014	13,184.64	23	9/1/2015	1,098.72	272.81	825.91	92,709.69
		24	10/1/2015	1,098.72	270.40	828.32	91,881.37
		25	11/1/2015	1,098.72	267.99	830.73	91,050.64
		26	12/1/2015	1,098.72	265.56	833.16	90,217.48
		27	1/1/2016	1,098.72	263.13	835.59	89,381.89
		28	2/1/2016	1,098.72	260.70	838.02	88,543.87
		29	3/1/2016	1,098.72	258.25	840.47	87,703.40
		30	4/1/2016	1,098.72	255.80	842.92	86,860.48

Payment Schedule for City of Josephine - Roads 10-17-2012

		Month	Date	'ayment	Interest	Principal	Balance
		31	5/1/2016	1,098.72	253.34	845.38	86,015.10
		32	6/1/2016	1,098.72	250.88	847.84	85,167.26
		33	7/1/2016	1,098.72	248.40	850.32	84,316.94
		34	8/1/2016	1,098.72	245.92	852.80	83,464.14
		35	9/1/2016	1,098.72	243.44	855.28	82,608.86
FY 2015	13,184.64	36	10/1/2016	1,098.72	240.94	857.78	81,751.08
		37	11/1/2016	1,098.72	238.44	860.28	80,890.80
		38	12/1/2016	1,098.72	235.93	862.79	80,028.01
		39	1/1/2017	1,098.72	233.42	865.30	79,162.71
		40	2/1/2017	1,098.72	230.89	867.83	78,294.88
		41	3/1/2017	1,098.72	228.36	870.36	77,424.52
		42	4/1/2017	1,098.72	225.82	872.90	76,551.62
		43	5/1/2017	1,098.72	223.28	875.44	75,676.18
		44	6/1/2017	1,098.72	220.72	878.00	74,798.18
		45	7/1/2017	1,098.72	218.16	880.56	73,917.62
		46	8/1/2017	1,098.72	215.59	883.13	73,034.49
FY 2016	13,184.64	47	9/1/2017	1,098.72	213.02	885.70	72,148.79
		48	10/1/2017	1,098.72	210.43	888.29	71,260.50
		49	11/1/2017	1,098.72	207.84	890.88	70,369.62
		50	12/1/2017	1,098.72	205.24	893.48	69,476.14
		51	1/1/2018	1,098.72	202.64	896.08	68,580.06
		52	2/1/2018	1,098.72	200.03	898.69	67,681.37
		53	3/1/2018	1,098.72	197.40	901.32	66,780.05
		54	4/1/2018	1,098.72	194.78	903.94	65,876.11
		55	5/1/2018	1,098.72	192.14	906.58	64,969.53
		56	6/1/2018	1,098.72	189.49	909.23	64,060.30
		57	7/1/2018	1,098.72	186.84	911.88	63,148.42
		58	8/1/2018	1,098.72	184.18	914.54	62,233.88
FY 2017	13,184.64	59	9/1/2018	1,098.72	181.52	917.20	61,316.68
		60	10/1/2018	1,098.72	178.84	919.88	60,396.80
		61	11/1/2018	1,098.72	176.16	922.56	59,474.24
		62	12/1/2018	1,098.72	173.47	925.25	58,548.99
		63	1/1/2019	1,098.72	170.77	927.95	57,621.04
		64	2/1/2019	1,098.72	168.06	930.66	56,690.38
		65	3/1/2019	1,098.72	165.35	933.37	55,757.01
		66	4/1/2019	1,098.72	162.62	936.10	54,820.91
		67	5/1/2019	1,098.72	159.89	938.83	53,882.08
		68	6/1/2019	1,098.72	157.16	941.56	52,940.52
		69	7/1/2019	1,098.72	154.41	944.31	51,996.21
		70	8/1/2019	1,098.72	151.66	947.06	51,049.15
FY 2018	13,184.64	71	9/1/2019	1,098.72	148.89	949.83	50,099.32
		72	10/1/2019	1,098.72	146.12	952.60	49,146.72
		73	11/1/2019	1,098.72	143.34	955.38	48,191.34
		74	12/1/2019	1,098.72	140.56	958.16	47,233.18
		75	1/1/2020	1,098.72	137.76	960.96	46,272.22
		76	2/1/2020	1,098.72	134.96	963.76	45,308.46
		77	3/1/2020	1,098.72	132.15	966.57	44,341.89
		78	4/1/2020	1,098.72	129.33	969.39	43,372.50
		79	5/1/2020	1,098.72	126.50	972.22	42,400.28
		80	6/1/2020	1,098.72	123.67	975.05	41,425.23

Payment Schedule for City of Josephine - Roads 10-17-2012

		Month	Date	'ayment	Interest	Principal	Balance
		81	7/1/2020	1,098.72	120.82	977.90	40,447.33
		82	8/1/2020	1,098.72	117.97	980.75	39,466.58
		83	9/1/2020	1,098.72	115.11	983.61	38,482.97
FY 2019	13,184.64	84	10/1/2020	1,098.72	112.24	986.48	37,496.49
		85	11/1/2020	1,098.72	109.36	989.36	36,507.13
		86	12/1/2020	1,098.72	106.48	992.24	35,514.89
		87	1/1/2021	1,098.72	103.59	995.13	34,519.76
		88	2/1/2021	1,098.72	100.68	998.04	33,521.72
		89	3/1/2021	1,098.72	97.77	1,000.95	32,520.77
		90	4/1/2021	1,098.72	94.85	1,003.87	31,516.90
		91	5/1/2021	1,098.72	91.92	1,006.80	30,510.10
		92	6/1/2021	1,098.72	88.99	1,009.73	29,500.37
		93	7/1/2021	1,098.72	86.04	1,012.68	28,487.69
		94	8/1/2021	1,098.72	83.09	1,015.63	27,472.06
FY 2020	13,184.64	95	9/1/2021	1,098.72	80.13	1,018.59	26,453.47
		96	10/1/2021	1,098.72	77.16	1,021.56	25,431.91
		97	11/1/2021	1,098.72	74.18	1,024.54	24,407.37
		98	12/1/2021	1,098.72	71.19	1,027.53	23,379.84
		99	1/1/2022	1,098.72	68.19	1,030.53	22,349.31
		100	2/1/2022	1,098.72	65.19	1,033.53	21,315.78
		101	3/1/2022	1,098.72	62.17	1,036.55	20,279.23
		102	4/1/2022	1,098.72	59.15	1,039.57	19,239.66
		103	5/1/2022	1,098.72	56.12	1,042.60	18,197.06
		104	6/1/2022	1,098.72	53.07	1,045.65	17,151.41
		105	7/1/2022	1,098.72	50.02	1,048.70	16,102.71
		106	8/1/2022	1,098.72	46.97	1,051.75	15,050.96
FY 2021	13,184.64	107	9/1/2022	1,098.72	43.90	1,054.82	13,996.14
		108	10/1/2022	1,098.72	40.82	1,057.90	12,938.24
		109	11/1/2022	1,098.72	37.74	1,060.98	11,877.26
		110	12/1/2022	1,098.72	34.64	1,064.08	10,813.18
		111	1/1/2023	1,098.72	31.54	1,067.18	9,746.00
		112	2/1/2023	1,098.72	28.43	1,070.29	8,675.71
		113	3/1/2023	1,098.72	25.30	1,073.42	7,602.29
		114	4/1/2023	1,098.72	22.17	1,076.55	6,525.74
		115	5/1/2023	1,098.72	19.03	1,079.69	5,446.05
		116	6/1/2023	1,098.72	15.88	1,082.84	4,363.21
		117	7/1/2023	1,098.72	12.73	1,085.99	3,277.22
		118	8/1/2023	1,098.72	9.56	1,089.16	2,188.06
FY 2022	13,184.64	119	9/1/2023	1,098.72	6.38	1,092.34	1,095.72
		120	10/1/2023	1,098.72	3.20	1,095.52	0.20
FY 2023	**1,098.92**	**121**	**11/1/2023**	**0.20**	**0.00**	**0.20**	**0.00**