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+ATTORNEY - MEDIATOR

March 28, 2013

RECEIVED
COMMISSIONER'S COURT
2013 APR -1 AM 10:09

Judge Keith Self
Collin County Administration Building
2300 Bloomdale Rd., Suite 4192
McKinney, Texas 75071

Re: Offer from Earl Holloway to purchase
414 Wilson Street, McKinney, Texas

Dear Judge Self:

Earl Holloway has offered to purchase 414 Wilson Street, McKinney, Texas (BEING LOT 27C, BLOCK 14, OF RUSSELL #01 ADDITION aka 414 WILSON ST., CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED VOL. 1527, PAGE 619 OF THE COLLIN COUNTY DEED RECORDS, SAVE AND EXCEPT THE RIGHT OF WAY AS DESCRIBED IN VOL. 5155, PAGE 121 OF THE COLLIN COUNTY DEED RECORDS) for \$5,500.00.

This property was sold at a Sheriff's Sale on October 5, 2010 pursuant to delinquent tax collection suit number 199-01586-2008. There were no bidders and the property was struck off to the County for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$12,000.00. The property was struck off for the total judgment amount, \$11,736.99, which includes taxes, penalties and interest, costs of court and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$4,041.56. A breakdown of amounts each taxing entity will receive is enclosed.

If all taxing jurisdictions agree to accept \$5,500.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink, appearing to read "David McCall". The signature is written in a cursive style with a large initial "D" and "M".

David McCall

Enclosure