

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

September 30, 2012

(Unaudited)

Assets:

Current assets:

| | | |
|---------------------------|----|------------------|
| Cash and cash equivalents | \$ | 1,601,444 |
| Investments | | 7,021,721 |
| Receivables: | | |
| Miscellaneous | | <u>616</u> |
| Total current assets | | <u>8,623,781</u> |

Capital assets (net of accumulated depreciation):

| | | |
|-------------------------|--|--------------------------|
| Land | | 479,512 |
| Buildings and systems | | 1,879,418 |
| Machinery and equipment | | <u>29,349</u> |
| Total capital assets | | <u>2,388,279</u> |
| Total assets | | <u><u>11,012,060</u></u> |

Liabilities:

| | | |
|------------------------|--|----------------|
| Accounts payable | | 40,683 |
| Payroll payable | | 37,428 |
| Lease deposits payable | | <u>47,458</u> |
| Total liabilities | | <u>125,569</u> |

Fund Balances:

| | | |
|-------------------------------------|----|--------------------------|
| Committed | | <u>10,886,491</u> |
| Total fund balances | | <u>10,886,491</u> |
| Total liabilities and fund balances | \$ | <u><u>11,012,060</u></u> |

COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Twelve Months Ended September 30, 2012
(Unaudited)

| | <u>Budget</u> | | <u>Actual</u> | Variance with Revised Budget positive (negative) |
|-------------------------------|---------------------|---------------------|----------------------|---|
| | <u>Original</u> | <u>Revised</u> | | <u>Actual</u> |
| Revenues: | | | | |
| Federal and state funds | \$ 50,000 | \$ 50,000 | \$ 64,252 | \$ 14,252 |
| Fees and charges for services | 220,000 | 220,000 | 349,029 | 129,029 |
| Rental revenues | 1,193,262 | 1,193,262 | 1,142,921 | (50,341) |
| Interest | 150,000 | 150,000 | 63,266 | (86,734) |
| Miscellaneous | <u>3,500</u> | <u>3,500</u> | <u>21,027</u> | <u>17,527</u> |
| Total revenues | <u>1,616,762</u> | <u>1,616,762</u> | <u>1,640,495</u> | <u>23,733</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health and Welfare: | | | | |
| Salaries and benefits | 1,513,699 | 1,513,699 | 1,356,164 | 157,535 |
| Training and travel | 18,000 | 18,000 | 13,889 | 4,111 |
| Maintenance and operating | <u>2,230,396</u> | <u>2,226,695</u> | <u>954,979</u> | <u>1,271,716</u> |
| Total health and welfare | <u>3,762,095</u> | <u>3,758,394</u> | <u>2,325,032</u> | <u>1,433,362</u> |
| Public Facilities: | | | | |
| Maintenance and operating | <u>183,915</u> | <u>183,915</u> | <u>113,424</u> | <u>70,491</u> |
| Total public facilities | <u>183,915</u> | <u>183,915</u> | <u>113,424</u> | <u>70,491</u> |
| Capital Outlay: | | | | |
| Health and Welfare | <u>12,506</u> | <u>16,206</u> | <u>3,653</u> | <u>12,553</u> |
| Total Capital Outlay | <u>12,506</u> | <u>16,206</u> | <u>3,653</u> | <u>12,553</u> |
| Total expenditures | <u>3,958,516</u> | <u>3,958,515</u> | <u>2,442,109</u> | <u>1,516,406</u> |
| Net change in fund balance | (2,341,754) | (2,341,753) | (801,614) | <u>\$ 1,540,139</u> |
| Fund balance – beginning | <u>11,688,105</u> | <u>11,688,105</u> | <u>11,688,105</u> | |
| Fund balance – ending | <u>\$ 9,346,351</u> | <u>\$ 9,346,352</u> | <u>\$ 10,886,491</u> | |