

Tracy Homfeld

From: Gary Graham <ggraham@mckinneytexas.org>
Sent: Friday, June 20, 2014 6:17 AM
To: Tracy Homfeld
Subject: FW: Custer Road Funding Agreement

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From: Tom Muehlenbeck
Sent: Thursday, June 19, 2014 2:38 PM
To: Gary Graham; 'gpurefoy@friscotexas.gov'
Cc: Barry Shelton; Mark Hines
Subject: RE: Custer Road Funding Agreement

Gary
I believe this reflects what we talked about. I am ok if George feels the same way.
Tom

From: Gary Graham
Sent: Thursday, June 19, 2014 2:33 PM
To: Tom Muehlenbeck; 'gpurefoy@friscotexas.gov'
Cc: Barry Shelton; Mark Hines
Subject: Custer Road Funding Agreement

Mr. Purefoy and Mr. Muehlenbeck,

As we discussed Tuesday regarding the Custer Road funding agreement, I have reached out to Tracy Homfeld at the County and briefed her on the agreement between the two cities. Tracy informed me that the ILA between Frisco and the County will go to the Commissioners Court on July 7th. The following is the language I will send to Tracy if you both agree.

The Cities of Frisco and McKinney have met and agreed to the following resolution regarding the 2007 Bond Funds for the Custer Road project from SH 121 to Stonebridge Drive.

The City of McKinney would like to transfer the 2007 Bond Funds allocated to the Custer Road project from SH 121 to Stonebridge Drive to the City of Frisco. This will allow the City of Frisco to proceed with the project. As the City of Frisco is reimbursed construction costs up to 80 percent of the total construction amount through TxDOT's Pass-Through Financing Program, the City of Frisco will reimburse the County an amount proportional to the amount the County contributed to construction. The County would then make these funds available to the City of McKinney to be used on a mutually agreed upon project.

Tracy needs this information by Monday to ensure she can revise the agenda packet for the July 7th meeting.

Please let me know if you have any questions.

Gary Graham, PE, PTOE

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