



COLLIN COUNTY

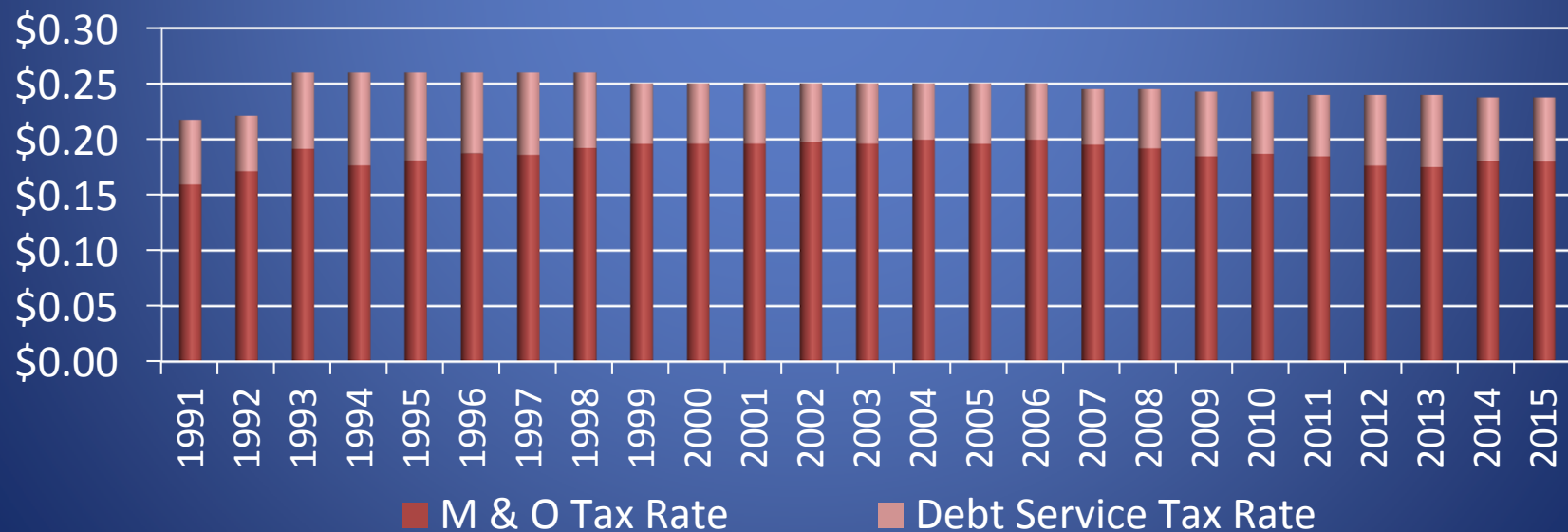
FY 2015 Tax Rate

BUDGET 2015



Tax Rate

- Current Tax Rate is \$0.23750 per \$100 valuation
- No tax rate increase for twenty-one years
- 5% Homestead Exemption for five years





Tax Base Growth

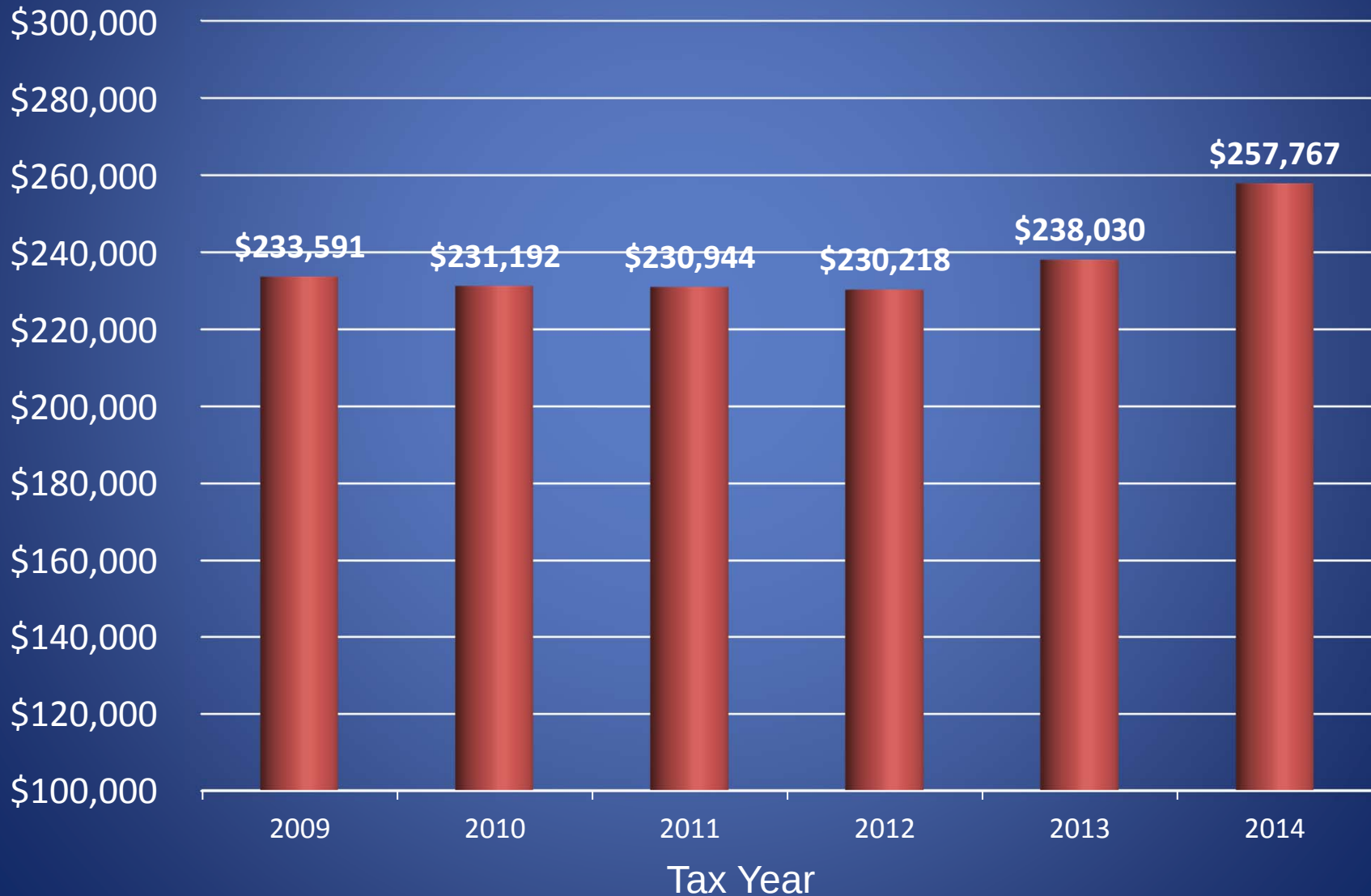
Adjusted Taxable Value





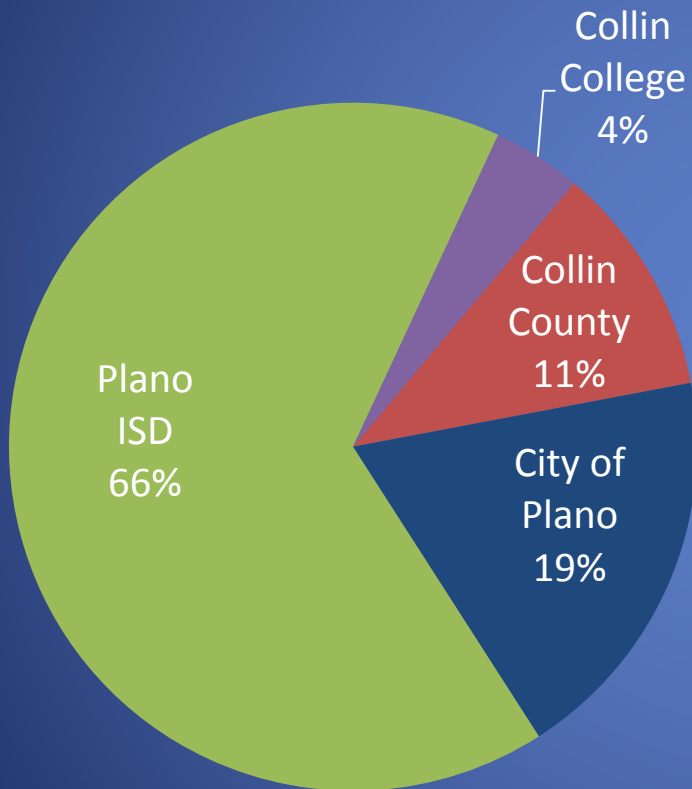
Home Values

Average Home Value

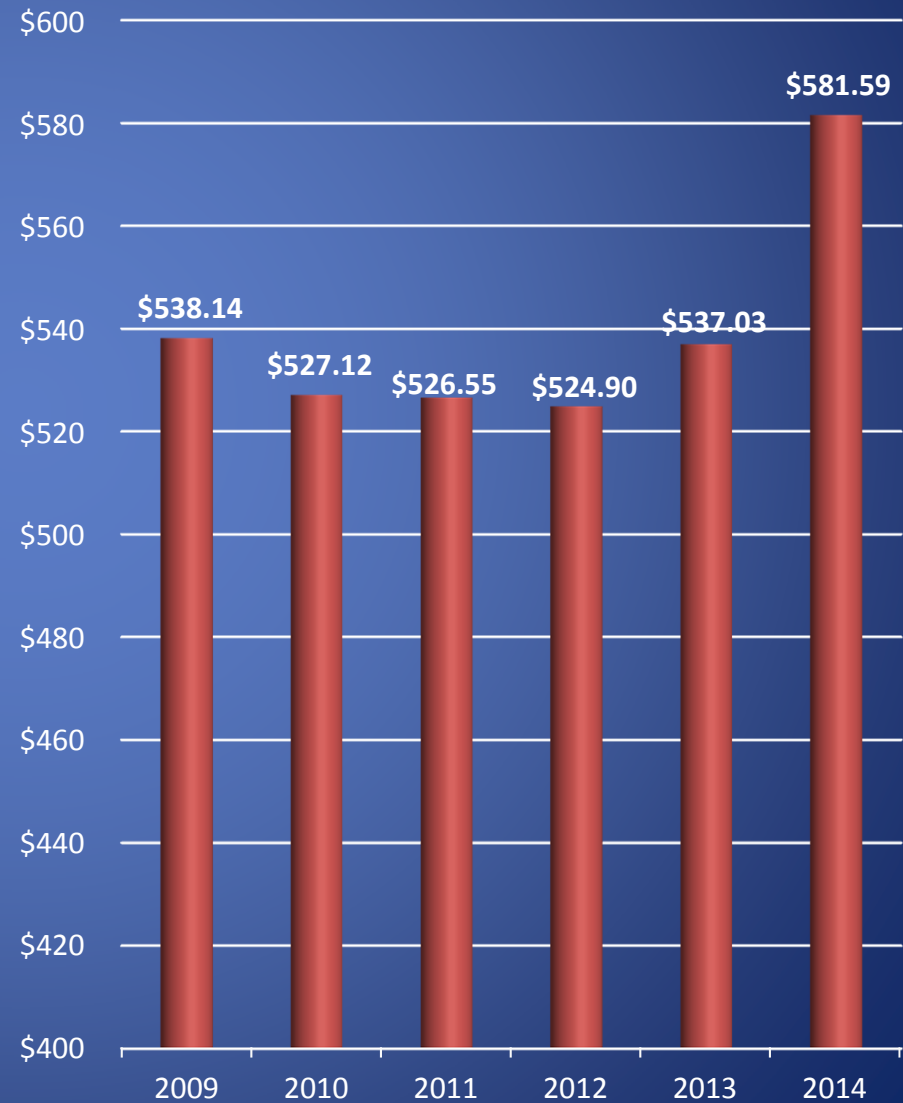




Home Values / Tax Bills



Average Collin County Tax Bill





COLLIN COUNTY

Truth-in-Taxation

BUDGET 2015



Effective Tax Rate

\$170,945,687



2013 Adjusted
Total Property Taxes



\$76,389,298,691



2014 Adjusted
Total Property Value



\$ 0.223782



This Year's
Effective Tax Rate

The Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of revenue it had in the previous fiscal year



The “Seesaw” Effect



Appraised Property Value



Effective Tax Rate





Rollback Rate

\$129,752,663



2014
Adjusted Operations
Property Taxes



\$76,389,298,691



2015
Adjusted
Appraisal Value



\$ 0.169857



This Year's
Effective
Operating Rate

\$ 0.169857



This Year's Effective
Operating Rate



108%



The Law



\$ 0.183446



Maximum
Operating Rate



Total Rollback Rate

\$ 0.183446



Maximum
Operating Rate

+

\$ 0.057732



Debt Tax Rate

=

\$ 0.241178



This Year's Total
Rollback Rate



Recommended Tax Rate

\$ 0.179768



Proposed
Operating Tax Rate



\$ 0.057732



Debt Tax Rate



\$ 0.237500



This Year's
Proposed Tax Rate



Truth-in-Taxation

This recommended budget will raise more total property taxes than last year's adopted budget by an amount of \$12,094,950 which is a 7.44 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$5,669,721.38

Property Tax Rate Description	FY 2014 Adopted	FY 2015 Recommended
General Fund	\$0.176334	\$0.175768
Road & Bridge Fund	\$0.004000	\$0.004000
Permanent Improvement Fund	<u>\$0.000000</u>	<u>\$0.000000</u>
Total Maintenance & Operating Tax Rate	\$0.180334	\$0.179768
Debt Service Fund	<u>\$0.057166</u>	<u>\$0.057732</u>
Total Property Tax Rate	<u>\$0.237500</u>	<u>\$0.237500</u>
Effective Tax Rate	\$0.232461	\$0.223782
Effective Maintenance & Operating Tax Rate	\$0.171617	\$0.169857
Rollback Tax Rate	\$0.242512	\$0.241177
Rollback Maintenance & Operating Tax Rate	\$0.185346	\$0.183445
Debt Tax Rate	\$0.057166	\$0.057732



Propose Tax Rate

- Record Vote to Propose Tax Rate
 - Governing body must vote to place a proposal to adopt the tax rate on the agenda of a future meeting as an action item
 - Vote must be recorded
 - Proposal must specify the desired rate

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Next Steps

- Monday, September 8th – 1st Public Hearing on FY 2015 Tax Rate
 - 6:00 pm in City Hall, City of Allen
- Monday, September 15th – 2nd Public Hearing on FY 2014 Tax Rate
 - 1:30 pm in Commissioners Courtroom
- Monday, September 15th – Proposed Budget to be filed



Next Steps

- Monday, September 22ⁿ – Public Hearing on Proposed Budget
 - 1:30 pm in Commissioners Courtroom
- Monday, September 22nd – Adoption of:
 - FY 2015 Fee Schedule
 - FY 2015 Tax Rate
 - FY 2015 Budget
 - 1:30 pm in Commissioners Courtroom