



**COLLIN COUNTY**

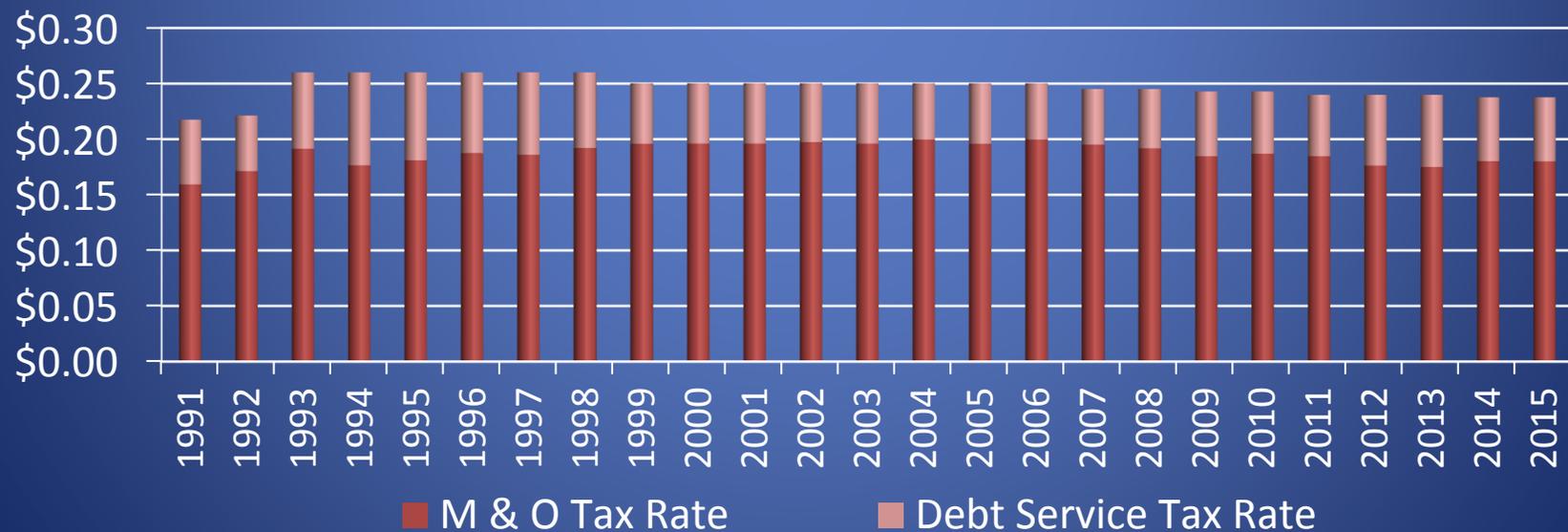
**FY 2015  
Tax Rate Public Hearing**

**BUDGET 2015**



## Tax Rate

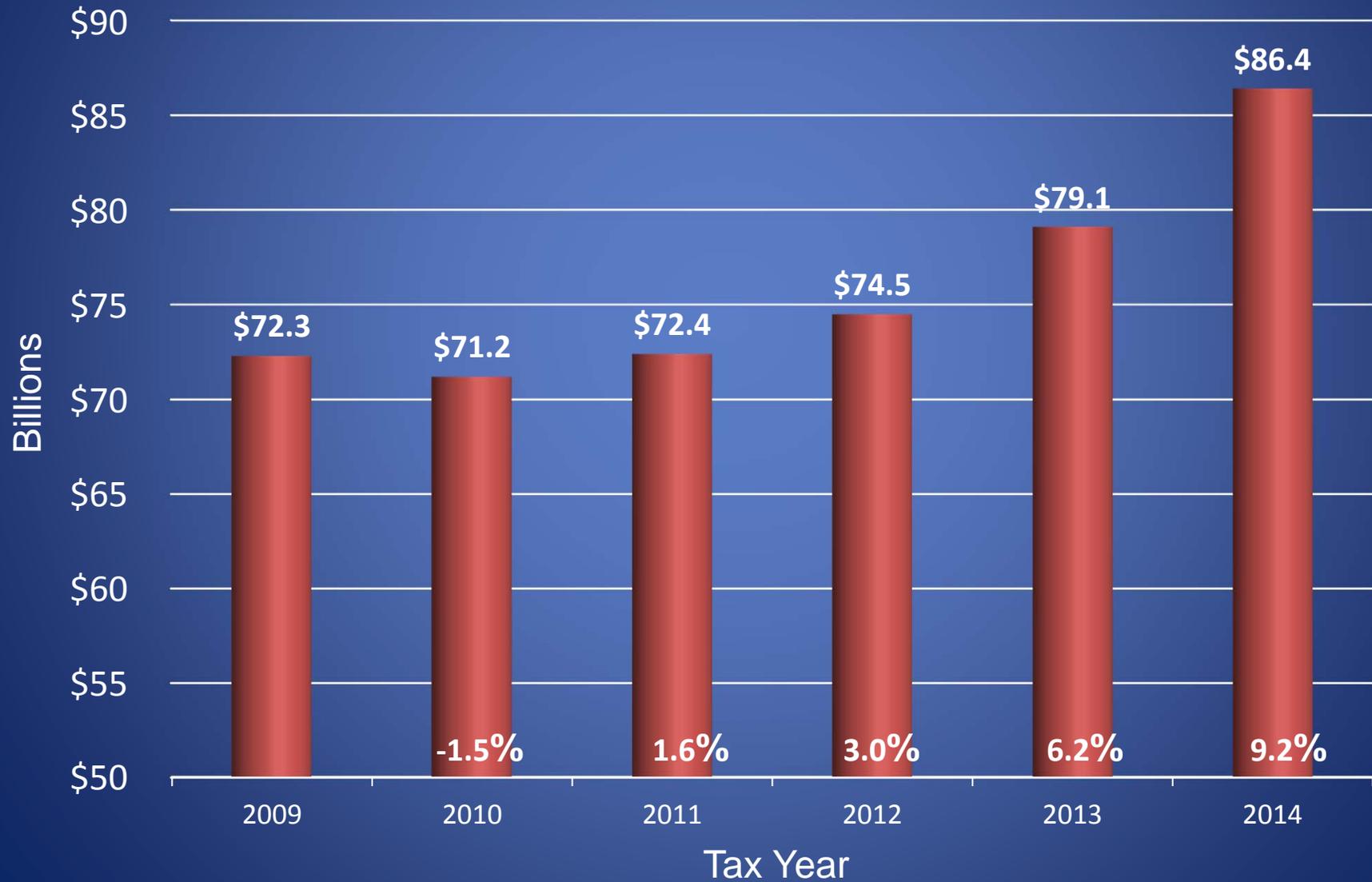
- Proposed Tax Rate is \$0.235 per \$100 valuation
- No tax rate increase for twenty-one years
- 5% Homestead Exemption for five years





# Tax Base Growth

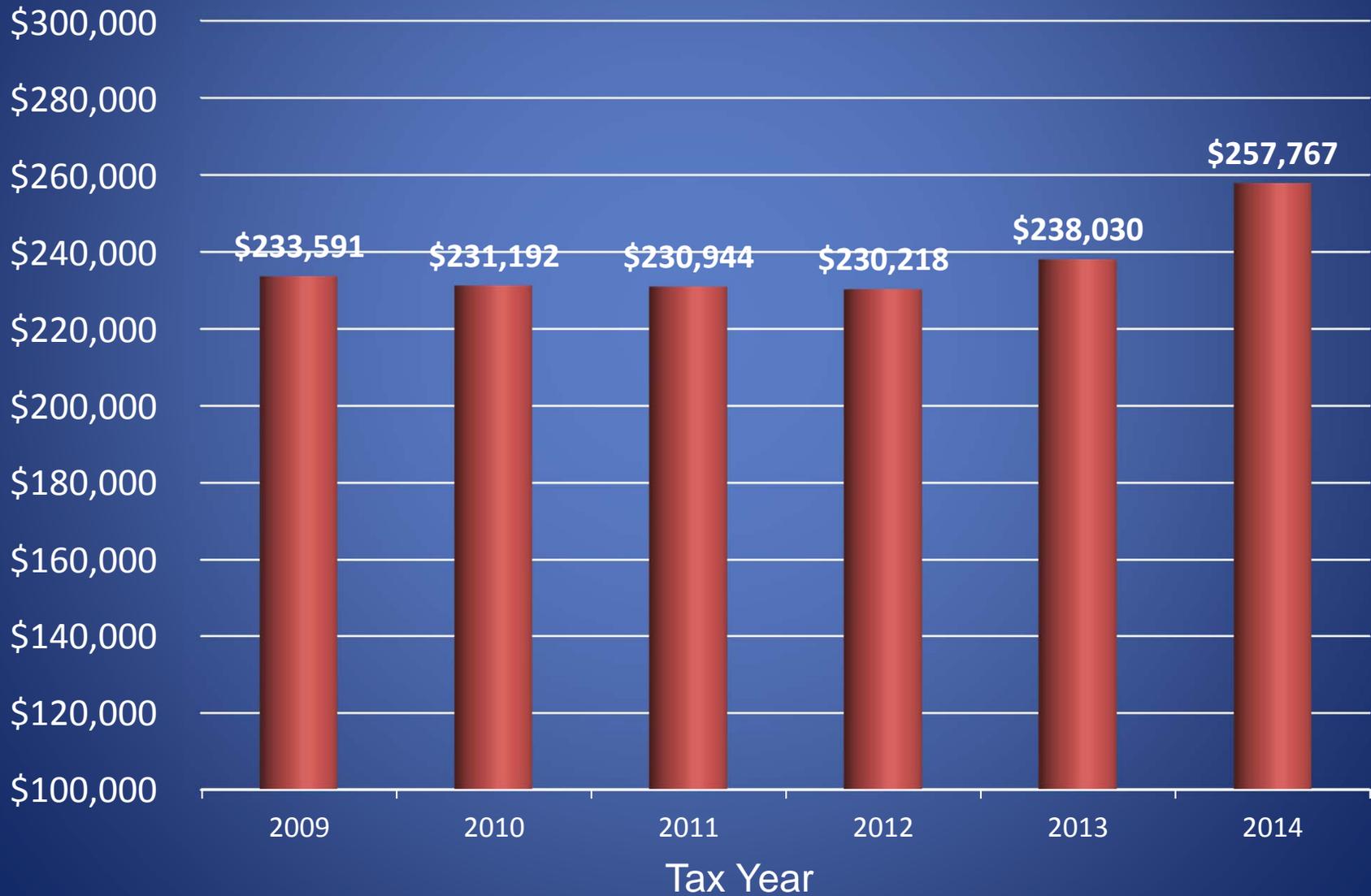
## Adjusted Taxable Value





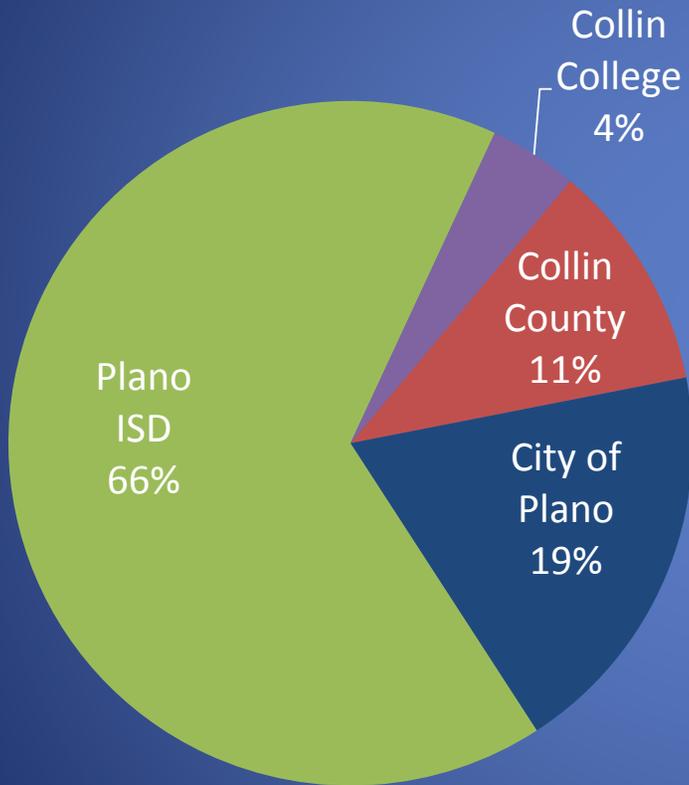
# Home Values

## Average Home Value





# Home Values / Tax Bills



## Average Collin County Tax Bill





**COLLIN COUNTY**

# Truth-in-Taxation

**BUDGET 2015**



## Effective Tax Rate

\$170,945,687



2013 Adjusted  
Total Property Taxes



\$76,389,298,691



2014 Adjusted  
Total Property Value



\$ 0.223782



This Year's  
Effective Tax Rate

The Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of revenue it had in the previous fiscal year



# The "Seesaw" Effect



Appraised Property Value



Effective Tax Rate





# Rollback Rate

\$129,752,663



2014

Adjusted Operations  
Property Taxes



\$76,389,298,691



2015

Adjusted  
Appraisal Value



\$ 0.169857



This Year's  
Effective  
Operating Rate

\$ 0.169857



This Year's Effective  
Operating Rate



108%



The Law



\$ 0.183446



Maximum  
Operating Rate



# Total Rollback Rate

\$ 0.183446



Maximum  
Operating Rate



\$ 0.057732



Debt Tax Rate



\$ 0.241178



This Year's Total  
Rollback Rate



## Recommended Tax Rate

\$ 0.177268



Proposed  
Operating Tax Rate



\$ 0.057732



Debt Tax Rate



\$ 0.235000



This Year's  
Proposed Tax Rate



# Truth-in-Taxation

This recommended budget will raise more total property taxes than last year's budget by an amount of \$10,981,537 which is a 6.31 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$5,610,040.10.

Property Tax Rate Description	FY 2014 Adopted	FY 2015 Proposed
General Fund	\$0.176334	\$0.173268
Road & Bridge Fund	\$0.004000	\$0.004000
Permanent Improvement Fund	<u>\$0.000000</u>	<u>\$0.000000</u>
Total Maintenance & Operating Tax Rate	\$0.180334	\$0.177268
Debt Service Fund	<u>\$0.057166</u>	<u>\$0.057732</u>
<b>Total Property Tax Rate</b>	<b><u>\$0.237500</u></b>	<b><u>\$0.235000</u></b>
Effective Tax Rate	\$0.232461	\$0.223782
Effective Maintenance & Operating Tax Rate	\$0.171617	\$0.169857
Rollback Tax Rate	\$0.242512	\$0.241177
Rollback Maintenance & Operating Tax Rate	\$0.185346	\$0.183445
Debt Tax Rate	\$0.057166	\$0.057732



## Next Steps

- Monday, September 15<sup>th</sup> – 2<sup>nd</sup> Public Hearing on FY 2014 Tax Rate
  - 1:30 pm in Commissioners Courtroom
- Monday, September 15<sup>th</sup> – Proposed Budget to be filed
- Monday, September 22<sup>nd</sup> – Public Hearing on Proposed Budget
  - 1:30 pm in Commissioners Courtroom



## Next Steps

- Monday, September 22<sup>nd</sup> – Adoption of:
  - FY 2015 Fee Schedule
  - FY 2015 Tax Rate
  - FY 2015 Budget
  - 1:30 pm in Commissioners Courtroom



**COLLIN COUNTY**

**FY 2015  
Tax Rate Public Hearing**

**BUDGET 2015**