



# COLLIN COUNTY

Auditor's Office  
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McKinney, Texas 75071  
[www.collincountytx.gov](http://www.collincountytx.gov)

**To:** Commissioners Court

**From:** Jeffry May – County Auditor  
Monika Arris – Budget Director

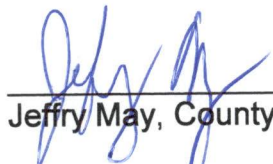
**Date:** April 1, 2014

**Re:** Investment Report – 2nd Quarter (FY 2014)

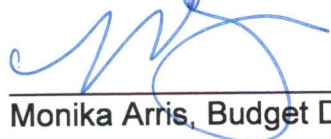
On March 31, 2014, total invested operating and bond funds of Collin County had a market value of \$436,437,685. As required by Collin County's investment policy and in accordance with the Government Code 2256, all investments were made with the following objectives in order of priority. First and foremost, the safety of the principal and maintenance of adequate liquidity was considered. Diversification was accomplished through the diversified portfolios of the three investment pools, Texas CLASS, TexPool and TexSTAR, individual investments in federal agency/municipal bonds and certificates of deposits. The yield to maturity for investments at the end of the quarter was 0.339%, and the weighted average maturity was 2.220 years, a slight increase from the previous quarter.

Attached for your reference is an Overview of Investment Position, a Summary Statement by Pooled Fund Group, and a schedule of Investment Details by Fund Group.

During the quarter our overnight pool deposits increased by \$53,740,572, due primarily to an increase in property tax receipts plus several investments reached maturity. Our certificates of deposit, including the CDARS Network and Insured Cash Sweep programs, decreased by \$11,029,439; and our Agency and Municipal Bonds increased slightly by \$218,108. Bond investment activity consisted of six bonds called, three bonds purchased. The total interest received for all investments during this quarter totaled \$499,024.

  
Jeffry May, County Auditor

9-12-14  
Date

  
Monika Arris, Budget Director

9.17.2014  
Date



Collin County, Texas  
QUARTERLY INVESTMENT REPORT  
Quarter Ending March 31, 2014

STATEMENT OF INVESTMENT POSITION

The investments held in Collin County portfolio are managed in full compliance with the Public Funds Investment Act (Government Code 2256.023), and with the Investment Policy and strategy of Collin County Government.

|                             | OPERATING GROUP                        |                                       |                                    |  | NON-OPERATING GROUP                    |                                       |                                    |  | GRAND TOTAL                            |                                       |                                    |  |
|-----------------------------|----------------------------------------|---------------------------------------|------------------------------------|--|----------------------------------------|---------------------------------------|------------------------------------|--|----------------------------------------|---------------------------------------|------------------------------------|--|
|                             | Prior Year<br>Market Value<br>03/31/13 | Beginning<br>Market Value<br>12/31/13 | Ending<br>Market Value<br>03/31/14 |  | Prior Year<br>Market Value<br>03/31/13 | Beginning<br>Market Value<br>12/31/13 | Ending<br>Market Value<br>03/31/14 |  | Prior Year<br>Market Value<br>03/31/13 | Beginning<br>Market Value<br>12/31/13 | Ending<br>Market Value<br>03/31/14 |  |
| Cash in Bank                | 28,792,045                             | 16,463,677                            | 10,359,186                         |  |                                        |                                       |                                    |  | 28,792,045                             | 16,463,677                            | 10,359,186                         |  |
| PFIA Investment Pools       | 224,149,687                            | 186,174,472                           | 239,915,044                        |  |                                        |                                       |                                    |  | 224,149,687                            | 186,174,472                           | 239,915,044                        |  |
| Cash Equivalent Investments | 21,683,122                             | 21,821,515                            | 22,231,374                         |  |                                        |                                       |                                    |  | 21,683,122                             | 21,821,515                            | 22,231,374                         |  |
| CDARS                       | 28,554,265                             | 11,943,115                            | 5,164,669                          |  |                                        |                                       |                                    |  | 28,554,265                             | 11,943,115                            | 5,164,669                          |  |
| Certificates of Deposit     |                                        |                                       |                                    |  | 76,344,604                             | 90,822,351                            | 86,161,499                         |  | 76,344,604                             | 90,822,351                            | 86,161,499                         |  |
| Federal/Agency Bonds        |                                        |                                       |                                    |  | 12,360,002                             | 51,715,074                            | 52,033,318                         |  | 12,360,002                             | 51,715,074                            | 52,033,318                         |  |
| Municipal Bonds             |                                        |                                       |                                    |  | 20,942,683                             | 20,672,731                            | 20,572,595                         |  | 20,942,683                             | 20,672,731                            | 20,572,595                         |  |
| TOTALS                      | 303,179,119                            | 236,402,779                           | 277,670,273                        |  | 109,647,289                            | 163,210,156                           | 158,767,412                        |  | 412,826,408                            | 399,612,935                           | 436,437,685                        |  |

CALL DATE

Weighted Yield to Call (YTC): **0.266%**

Weighted Average Maturity (WAM): **1.012** Years

\* Source for Benchmark Rates:  
Federal Reserve Government Website

MATURITY DATE

Weighted Yield to Maturity (YTM): **0.339%**

Weighted Average Maturity (WAM): **2.220** Years

BENCHMARK\*

1 Yr Treasury Bill: **0.130%**

2 Yr Treasury: **0.400%**

Authorized By Investment Officers:

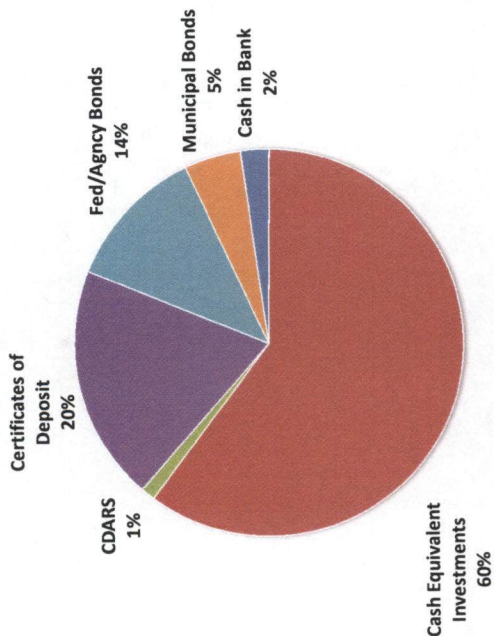
Jeffrey May, County Auditor

Monika Arris, Budget Director

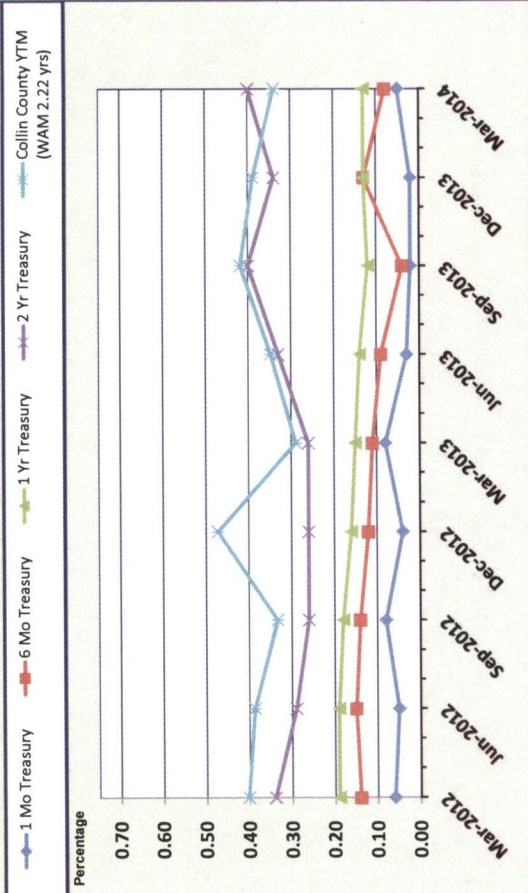




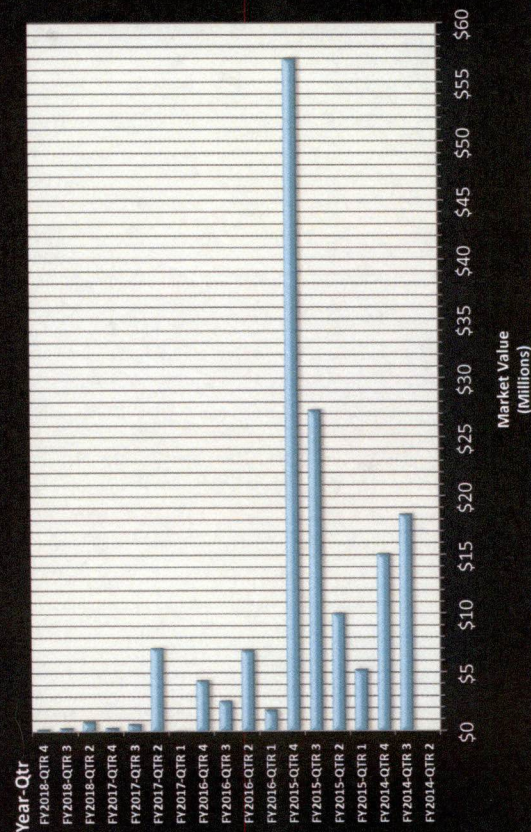
### Portfolio Composition by Security Type



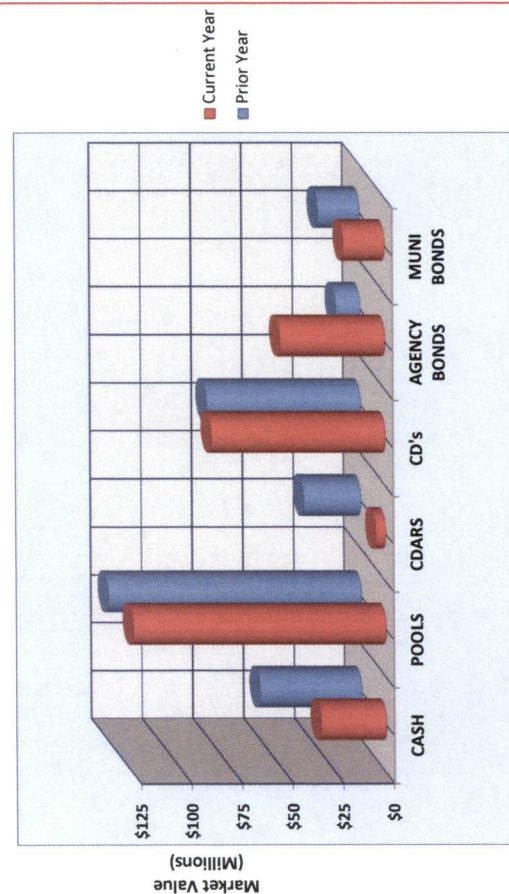
### Benchmark Comparison



### Maturity Distribution Schedule



### Portfolio Position by Security Type Prior Year Comparison







Collin County, Texas  
**QUARTERLY INVESTMENT REPORT**  
 Quarter Ending March 31, 2014

**SUMMARY STATEMENT BY GROUP**

| POOLED FUND GROUP           | Calculations based on CALL date |                                 |                    | Calculations based on MATURITY date |                                 |                    |
|-----------------------------|---------------------------------|---------------------------------|--------------------|-------------------------------------|---------------------------------|--------------------|
|                             | Weighted Yield to Call (YTC)    | Weighted Average Maturity (WAM) | Benchmark *        | Weighted Yield to Maturity (YTM)    | Weighted Average Maturity (WAM) | Benchmark *        |
| <b>Operating Group</b>      |                                 |                                 |                    |                                     |                                 |                    |
| PFA Investment Pools        |                                 |                                 |                    |                                     |                                 |                    |
| Cash Equivalent Investments |                                 |                                 |                    |                                     |                                 |                    |
| CDARS                       |                                 |                                 |                    |                                     |                                 |                    |
|                             |                                 |                                 |                    | <b>0.054%</b>                       | <b>0.001</b>                    | <b>0.070%</b>      |
|                             |                                 |                                 |                    | 0.031%                              | 0.000                           | 3 Mo Treasury Bill |
|                             |                                 |                                 |                    | 0.192%                              | 0.000                           |                    |
|                             |                                 |                                 |                    | 0.500%                              | 0.030                           |                    |
| <b>Non-Operating Group</b>  |                                 |                                 |                    |                                     |                                 |                    |
| Certificates of Deposit     | <b>0.713%</b>                   | <b>1.012</b>                    | <b>0.130%</b>      | <b>0.819%</b>                       | <b>2.219</b>                    | <b>0.400%</b>      |
| Federal/Agency Bonds        | 0.608%                          | 1.051                           | 1 yr Treasury Bill | 0.608%                              | 1.051                           | 2 Yr Treasury      |
| Municipal Bonds             | 0.664%                          | 0.372                           |                    | 0.981%                              | 4.046                           |                    |
|                             | 1.277%                          | 2.471                           |                    | 1.288%                              | 2.489                           |                    |

\* Source for Benchmark Rates:  
 Federal Reserve Government Website

| POOLED FUND GROUP           | Beginning Book Value 12/31/13 |             |              | Ending Book Value 03/31/14 |             |           | Beginning Market Value 12/31/13 |  |           | Ending Market Value 03/31/14 |  |  | Interest Accrued |
|-----------------------------|-------------------------------|-------------|--------------|----------------------------|-------------|-----------|---------------------------------|--|-----------|------------------------------|--|--|------------------|
|                             |                               |             |              |                            |             |           |                                 |  |           |                              |  |  |                  |
| <b>Operating Group</b>      |                               |             |              |                            |             |           |                                 |  |           |                              |  |  |                  |
| PFA Investment Pools        | 186,174,472                   | 103,075,000 | (49,352,659) | 18,231                     | 239,915,044 |           | 186,174,472                     |  |           | 239,915,044                  |  |  | -                |
| Cash Equivalent Investments | 21,821,515                    | 2,410,607   | (2,011,249)  | 10,501                     | 22,231,374  |           | 21,821,515                      |  |           | 22,231,374                   |  |  | 91               |
| CDARS                       | 11,943,115                    | -           | (6,812,247)  | 33,801                     | 5,164,669   |           | 11,943,115                      |  |           | 5,164,669                    |  |  | 25,753           |
| Sub-Total                   | 219,939,102                   | 105,485,607 | (58,176,155) | 62,533                     | 267,311,087 |           | 219,939,102                     |  |           | 267,311,087                  |  |  | 25,844           |
| <b>Non-Operating Group</b>  |                               |             |              |                            |             |           |                                 |  |           |                              |  |  |                  |
| Certificates of Deposit     | 90,822,351                    | -           | (4,792,230)  | 131,378                    | 86,161,499  |           | 90,822,351                      |  |           | 86,161,499                   |  |  | -                |
| Federal/Agency Bonds        | 52,191,160                    | 7,219,750   | (7,101,727)  | 91,371                     | 52,399,905  | (649)     | 51,715,074                      |  | (366,587) | 52,033,318                   |  |  | 92,453           |
| Municipal Bonds             | 20,594,395                    | -           | (213,742)    | 213,742                    | 20,479,980  | (114,415) | 20,672,731                      |  | 92,615    | 20,572,595                   |  |  | 114,686          |
| Sub-Total                   | 163,607,906                   | 7,219,750   | (12,107,699) | 436,491                    | 159,041,384 | (115,064) | 163,210,156                     |  | (273,972) | 158,787,412                  |  |  | 207,139          |
| Grand Totals:               | 383,547,008                   | 112,705,357 | (70,283,854) | 499,024                    | 426,352,471 | (115,064) | 383,149,258                     |  | (273,972) | 426,078,499                  |  |  | 232,983          |





Collin County, Texas  
QUARTERLY INVESTMENT REPORT  
Quarter Ending March 31, 2014

INVESTMENT DETAILS

| OPERATING GROUP            | Yield to Call (YTC) | Yield to Maturity (YTM) | Beginning Book Value 12/31/13 | Increases  | Decreases    | Interest Received | Ending Book Value 3/31/14 | Beginning Market Value 12/31/13 | Ending Market Value 3/31/14 | Interest Accrued | Maturity / Call Date |
|----------------------------|---------------------|-------------------------|-------------------------------|------------|--------------|-------------------|---------------------------|---------------------------------|-----------------------------|------------------|----------------------|
|                            |                     |                         |                               |            |              |                   |                           |                                 |                             |                  |                      |
| PFA Investment Pools       |                     |                         |                               |            |              |                   |                           |                                 |                             |                  |                      |
| TexPool                    |                     |                         |                               |            |              |                   |                           |                                 |                             |                  |                      |
| General                    | 0.0285%             | 0.0285%                 | 22,586,318                    | 34,000,000 | (4,215,000)  | 3,372             | 52,374,690                | 22,586,318                      | 52,374,690                  |                  | N/A                  |
| Housing Finance Corp       | 0.0285%             | 0.0285%                 | 831,607                       |            |              | 58                | 831,665                   | 831,607                         | 831,665                     |                  | N/A                  |
| Records Archive Fund       | 0.0285%             | 0.0285%                 | 3,945,995                     | 204,000    |              | 285               | 4,150,280                 | 3,945,995                       | 4,150,280                   |                  | N/A                  |
| Road and Bridge            | 0.0285%             | 0.0285%                 | 6,252,319                     | 879,000    | (82,000)     | 488               | 7,049,807                 | 6,252,319                       | 7,049,807                   |                  | N/A                  |
| Farm and Market            | 0.0285%             | 0.0285%                 | 20,245                        |            |              | 2                 | 20,247                    | 20,245                          | 20,247                      |                  | N/A                  |
| Lateral Road               | 0.0285%             | 0.0285%                 | 778,728                       |            |              | 55                | 778,783                   | 778,728                         | 778,783                     |                  | N/A                  |
| Judicial Appellate         | 0.0285%             | 0.0285%                 | 205,479                       | 13,000     | (56,000)     | 11                | 162,490                   | 205,479                         | 162,490                     |                  | N/A                  |
| Court Reporters            | 0.0285%             | 0.0285%                 | 234,138                       |            | (14,000)     | 16                | 220,154                   | 234,138                         | 220,154                     |                  | N/A                  |
| Law Library                | 0.0285%             | 0.0285%                 | 1,243,442                     | 33,000     |              | 89                | 1,276,531                 | 1,243,442                       | 1,276,531                   |                  | N/A                  |
| County Clerk Records       | 0.0285%             | 0.0285%                 | 1,471,478                     |            |              | 104               | 1,471,582                 | 1,471,478                       | 1,471,582                   |                  | N/A                  |
| District Clerk Records     | 0.0285%             | 0.0285%                 | 112,448                       |            |              | 8                 | 112,456                   | 112,448                         | 112,456                     |                  | N/A                  |
| Courthouse Security        | 0.0285%             | 0.0285%                 | 91,699                        |            |              | 6                 | 91,705                    | 91,699                          | 91,705                      |                  | N/A                  |
| Economic Develop 2001      | 0.0285%             | 0.0285%                 | 14,161                        |            |              | 1                 | 14,162                    | 14,161                          | 14,162                      |                  | N/A                  |
| Sheriff's Drug Forfeiture  | 0.0285%             | 0.0285%                 | 197,064                       | 7,000      |              | 14                | 204,078                   | 197,064                         | 204,078                     |                  | N/A                  |
| DA Special Drug Forfeiture | 0.0285%             | 0.0285%                 | 218,216                       | 8,000      |              | 16                | 226,232                   | 218,216                         | 226,232                     |                  | N/A                  |
| DA Service Fee             | 0.0285%             | 0.0285%                 | 120,756                       | 7,000      |              | 9                 | 127,765                   | 120,756                         | 127,765                     |                  | N/A                  |
| Meyers Park Foundation     | 0.0285%             | 0.0285%                 | 15,119                        |            |              | 1                 | 15,120                    | 15,119                          | 15,120                      |                  | N/A                  |
| Health Care Foundation     | 0.0285%             | 0.0285%                 | 2,830,083                     |            | (379,000)    | 183               | 2,451,266                 | 2,830,083                       | 2,451,266                   |                  | N/A                  |
| SCAAP                      | 0.0285%             | 0.0285%                 | 464,278                       | 135,000    |              | 40                | 599,318                   | 464,278                         | 599,318                     |                  | N/A                  |
| RTR Wylie Proj FM1378      | 0.0285%             | 0.0285%                 | 2,207,565                     |            | (2,207,659)  | 94                | -                         | 2,207,565                       | -                           |                  | N/A                  |
| RTR Outer Loop PH3 75 121  | 0.0285%             | 0.0285%                 | 1,096,563                     |            |              | 77                | 1,096,640                 | 1,096,563                       | 1,096,640                   |                  | N/A                  |
| Ltd Tax Ref Bds 2011 DS    | 0.0285%             | 0.0285%                 | 22,100,561                    | 34,862,000 | (38,893,000) | 1,825             | 18,071,386                | 22,100,561                      | 18,071,386                  |                  | N/A                  |
| Ltd Tax PI 2000            | 0.0285%             | 0.0285%                 | 24,750                        |            | (2,000)      | 2                 | 22,752                    | 24,750                          | 22,752                      |                  | N/A                  |
| Ltd Tax PI Series 2001     | 0.0285%             | 0.0285%                 | 862,398                       |            | (84,000)     | 58                | 778,456                   | 862,398                         | 778,456                     |                  | N/A                  |
| Ltd Tax PI Bonds 2002      | 0.0285%             | 0.0285%                 | 1,210,844                     |            | (2,000)      | 85                | 1,208,929                 | 1,210,844                       | 1,208,929                   |                  | N/A                  |
| Ltd Tax PI Bonds 2004      | 0.0285%             | 0.0285%                 | 29,237                        |            |              | 2                 | 29,239                    | 29,237                          | 29,239                      |                  | N/A                  |
| Ltd Tax PI Bonds 2005      | 0.0285%             | 0.0285%                 | 104,499                       |            | (3,000)      | 7                 | 101,506                   | 104,499                         | 101,506                     |                  | N/A                  |
| Ltd Tax PI Bonds 2006      | 0.0285%             | 0.0285%                 | 490,197                       |            | (3,000)      | 34                | 487,231                   | 490,197                         | 487,231                     |                  | N/A                  |
| Ltd Tax PI 2007            | 0.0285%             | 0.0285%                 | 318,474                       |            | (7,000)      | 22                | 311,496                   | 318,474                         | 311,496                     |                  | N/A                  |
| Ltd Tax PI 2008 07Proj     | 0.0285%             | 0.0285%                 | 43,321                        |            | (12,000)     | 3                 | 43,324                    | 43,321                          | 43,324                      |                  | N/A                  |
| Ltd Tax PI 2008 03Proj     | 0.0285%             | 0.0285%                 | 117,719                       |            |              | 8                 | 105,727                   | 117,719                         | 105,727                     |                  | N/A                  |
| Ltd TX REF & PI BDS 2009   | 0.0285%             | 0.0285%                 | 1,328,992                     |            |              | 93                | 1,328,085                 | 1,328,992                       | 1,329,085                   |                  | N/A                  |
| Ltd TX BAB BDS 2009B       | 0.0285%             | 0.0285%                 | 568,993                       |            | (65,000)     | 40                | 569,033                   | 568,993                         | 569,033                     |                  | N/A                  |
| Ltd Tax PI Bds 2011        | 0.0285%             | 0.0285%                 | 79,404                        |            | (159,000)    | 4                 | 14,408                    | 79,404                          | 14,408                      |                  | N/A                  |
| Ltd Tax Perm Imp 2012      | 0.0285%             | 0.0285%                 | 2,632,122                     |            |              | 181               | 2,473,303                 | 2,632,122                       | 2,473,303                   |                  | N/A                  |





Collin County, Texas  
QUARTERLY INVESTMENT REPORT  
Quarter Ending March 31, 2014

INVESTMENT DETAILS

| OPERATING GROUP            | Yield to Call (YTC) | Yield to Maturity (YTM) | Beginning Book Value 12/31/13 | Increases  | Decreases    | Interest Received | Ending Book Value 3/31/14 | Beginning Market Value 12/31/13 | Ending Market Value 3/31/14 | Interest Accrued | Maturity / Call Date |
|----------------------------|---------------------|-------------------------|-------------------------------|------------|--------------|-------------------|---------------------------|---------------------------------|-----------------------------|------------------|----------------------|
| UnLtd Road Bond 1999       | 0.0285%             | 0.0285%                 | 740,781                       |            |              | 52                | 740,833                   | 740,781                         | 740,833                     |                  | N/A                  |
| UnLtd Road Bond 1999A      | 0.0285%             | 0.0285%                 | 279,139                       |            |              | 20                | 279,159                   | 279,139                         | 279,159                     |                  | N/A                  |
| UnLtd Road Bond 2000       | 0.0285%             | 0.0285%                 | 962,127                       |            |              | 68                | 962,195                   | 962,127                         | 962,195                     |                  | N/A                  |
| UnLtd Road Bonds 2004      | 0.0285%             | 0.0285%                 | 2,153,780                     |            | (65,000)     | 150               | 2,088,930                 | 2,153,780                       | 2,088,930                   |                  | N/A                  |
| UnLtd Road Bonds 2005      | 0.0285%             | 0.0285%                 | 688,092                       |            |              | 48                | 688,140                   | 688,092                         | 688,140                     |                  | N/A                  |
| UnLtd Road Bonds 2006      | 0.0285%             | 0.0285%                 | 2,883,459                     |            |              | 203               | 2,883,662                 | 2,883,459                       | 2,883,662                   |                  | N/A                  |
| UnLtd Road Bond 1995       | 0.0285%             | 0.0285%                 | 432,243                       |            |              | 30                | 432,273                   | 432,243                         | 432,273                     |                  | N/A                  |
| UnLtd Road Bonds 2007      | 0.0285%             | 0.0285%                 | 912,751                       | 1,261,000  | (1,000)      | 106               | 2,172,857                 | 912,751                         | 2,172,857                   |                  | N/A                  |
| UnLtd Road Bds 08 07Proj   | 0.0285%             | 0.0285%                 | 5,899,886                     |            |              | 415               | 5,900,301                 | 5,899,886                       | 5,900,301                   |                  | N/A                  |
| UnLtd TX Rd/Rfd Bds 2009   | 0.0285%             | 0.0285%                 | 214,603                       |            |              | 15                | 214,618                   | 214,603                         | 214,618                     |                  | N/A                  |
| UnLtd TX RD BAB 2009B      | 0.0285%             | 0.0285%                 | 8,156                         |            |              | 1                 | 8,157                     | 8,156                           | 8,157                       |                  | N/A                  |
| UnLtd Tax Rd Bds 2011      | 0.0285%             | 0.0285%                 | 8,715,263                     |            |              | 613               | 8,715,876                 | 8,715,263                       | 8,715,876                   |                  | N/A                  |
| UnLtd Tax Road Bd 2012     | 0.0285%             | 0.0285%                 | 17,638,463                    |            | (134,000)    | 1,235             | 17,505,698                | 17,638,463                      | 17,505,698                  |                  | N/A                  |
| Tax Notes Series 2002      | 0.0285%             | 0.0285%                 | 1,097,296                     |            |              | 77                | 1,097,373                 | 1,097,296                       | 1,097,373                   |                  | N/A                  |
| Tax Notes Series 2005      | 0.0285%             | 0.0285%                 | 2,361,709                     | 1,513,000  | (6,000)      | 216               | 3,868,925                 | 2,361,709                       | 3,868,925                   |                  | N/A                  |
| Tax Notes 2006             | 0.0285%             | 0.0285%                 | 1,521,965                     |            | (32,000)     | 106               | 1,490,071                 | 1,521,965                       | 1,490,071                   |                  | N/A                  |
| Capital Improve TN 2001    | 0.0285%             | 0.0285%                 | 495,481                       |            |              | 35                | 495,516                   | 495,481                         | 495,516                     |                  | N/A                  |
| Capital Improve T/N 01A    | 0.0285%             | 0.0285%                 | 184,505                       |            |              | 13                | 184,518                   | 184,505                         | 184,518                     |                  | N/A                  |
| Permanent Improvements     | 0.0285%             | 0.0285%                 | 10,816,507                    |            | (199,000)    | 755               | 10,618,262                | 10,816,507                      | 10,618,262                  |                  | N/A                  |
| Liability Insurance        | 0.0285%             | 0.0285%                 | 312,259                       |            | (24,000)     | 21                | 288,280                   | 312,259                         | 288,280                     |                  | N/A                  |
| Workers Compensation Ins   | 0.0285%             | 0.0285%                 | 830,134                       |            | (102,000)    | 53                | 728,187                   | 830,134                         | 728,187                     |                  | N/A                  |
| Flexible Benefit           | 0.0285%             | 0.0285%                 | 42,241                        |            |              | 3                 | 42,244                    | 42,241                          | 42,244                      |                  | N/A                  |
| Insurance Claim            | 0.0285%             | 0.0285%                 | 1,575,474                     | 776,000    | (120,000)    | 140               | 2,231,614                 | 1,575,474                       | 2,231,614                   |                  | N/A                  |
| CC Toll Road Authority     | 0.0285%             | 0.0285%                 | 1,728,864                     |            |              | 122               | 1,728,986                 | 1,728,864                       | 1,728,986                   |                  | N/A                  |
|                            |                     |                         | 137,344,390                   | 73,698,000 | (46,866,659) | 11,790            | 164,187,521               | 137,344,390                     | 164,187,521                 | -                |                      |
| TexStar                    |                     |                         |                               |            |              |                   |                           |                                 |                             |                  |                      |
| General                    | 0.0340%             | 0.0340%                 | 25,785,856                    | 24,000,000 |              | 3,582             | 49,789,438                | 25,785,856                      | 49,789,438                  |                  | N/A                  |
| Housing Finance Corp       | 0.0340%             | 0.0340%                 | 248,417                       |            |              | 21                | 248,438                   | 248,417                         | 248,438                     |                  | N/A                  |
| Distr Cts Rec Tech Fund    | 0.0340%             | 0.0340%                 | 259,063                       | 25,000     |              | 23                | 284,086                   | 259,063                         | 284,086                     |                  | N/A                  |
| Road and Bridge            | 0.0340%             | 0.0340%                 | 6,131,481                     | 1,479,000  | (285,000)    | 588               | 7,326,069                 | 6,131,481                       | 7,326,069                   |                  | N/A                  |
| Law Library                | 0.0340%             | 0.0340%                 | 1,289,837                     | 25,000     | (33,000)     | 107               | 1,281,944                 | 1,289,837                       | 1,281,944                   |                  | N/A                  |
| County Clerk Records       | 0.0340%             | 0.0340%                 | 539,710                       | 130,000    |              | 49                | 669,759                   | 539,710                         | 669,759                     |                  | N/A                  |
| District Clerk Records     | 0.0340%             | 0.0340%                 | 225,489                       |            | (14,000)     | 18                | 211,507                   | 225,489                         | 211,507                     |                  | N/A                  |
| Justice Court Tech Fund    | 0.0340%             | 0.0340%                 | 626,855                       | 14,000     |              | 53                | 640,908                   | 626,855                         | 640,908                     |                  | N/A                  |
| Courthouse Security        | 0.0340%             | 0.0340%                 | 63,777                        | 336,000    | (42,000)     | 28                | 357,805                   | 63,777                          | 357,805                     |                  | N/A                  |
| Contract Elections         | 0.0340%             | 0.0340%                 | 845,865                       | 87,000     |              | 74                | 932,939                   | 845,865                         | 932,939                     |                  | N/A                  |
| DA Special Drug Forfeiture | 0.0340%             | 0.0340%                 | 219,173                       | 17,000     |              | 20                | 236,193                   | 219,173                         | 236,193                     |                  | N/A                  |
| Health Care Foundation     | 0.0340%             | 0.0340%                 | 694,394                       | 153,000    |              | 64                | 847,458                   | 694,394                         | 847,458                     |                  | N/A                  |





Collin County, Texas  
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**INVESTMENT DETAILS**

| OPERATING GROUP               | Yield to Call (YTC) | Yield to Maturity (YTM) | Beginning Book Value 12/31/13 | Increases  | Decreases   | Interest Received | Ending Book Value 3/31/14 | Beginning Market Value 12/31/13 | Ending Market Value 3/31/14 | Interest Accrued | Maturity / Call Date |
|-------------------------------|---------------------|-------------------------|-------------------------------|------------|-------------|-------------------|---------------------------|---------------------------------|-----------------------------|------------------|----------------------|
| County Rec Mgmt & Pres        | 0.0340%             | 0.0340%                 | 1,364,042                     | 39,000     | (27,000)    | 115               | 1,376,157                 | 1,364,042                       | 1,376,157                   |                  | N/A                  |
| Juvenile Case Manager         | 0.0340%             | 0.0340%                 | 144,034                       | 9,000      |             | 13                | 153,047                   | 144,034                         | 153,047                     |                  | N/A                  |
| Court Initiated Guardianship  | 0.0340%             | 0.0340%                 | 159,040                       | 7,000      |             | 14                | 166,054                   | 159,040                         | 166,054                     |                  | N/A                  |
| DA Pretrial Intervention Prog | 0.0340%             | 0.0340%                 | 356,551                       | 40,000     |             | 32                | 396,583                   | 356,551                         | 396,583                     |                  | N/A                  |
| Drug Court Program Fund       | 0.0340%             | 0.0340%                 | 192,006                       |            | (17,000)    | 15                | 175,021                   | 192,006                         | 175,021                     |                  | N/A                  |
| City Courts Tech Fund         | 0.0340%             | 0.0340%                 | 99,701                        | 12,000     |             | 9                 | 111,710                   | 99,701                          | 111,710                     |                  | N/A                  |
| District Courts Tech Fund     | 0.0340%             | 0.0340%                 | 49,933                        | 12,000     |             | 5                 | 61,938                    | 49,933                          | 61,938                      |                  | N/A                  |
| Probate Contributions Fund    | 0.0340%             | 0.0340%                 | 350,151                       | 19,000     | (4,000)     | 30                | 365,151                   | 350,151                         | 365,151                     |                  | N/A                  |
| CCLC Court Rec Preserv        | 0.0340%             | 0.0340%                 | 202,770                       | 9,000      |             | 17                | 211,787                   | 202,770                         | 211,787                     |                  | N/A                  |
| DC Court Rec Preserv          | 0.0340%             | 0.0340%                 | 337,047                       | 20,000     |             | 29                | 357,076                   | 337,047                         | 357,076                     |                  | N/A                  |
| DA Apportionment              | 0.0340%             | 0.0340%                 | 68,129                        | 22,000     |             | 7                 | 90,136                    | 68,129                          | 90,136                      |                  | N/A                  |
| Justice Court Courthouse Sec  | 0.0340%             | 0.0340%                 | 187,214                       | 4,000      |             | 16                | 191,230                   | 187,214                         | 191,230                     |                  | N/A                  |
| LEOSE Education               | 0.0340%             | 0.0340%                 | 110,391                       |            |             | 9                 | 110,400                   | 110,391                         | 110,400                     |                  | N/A                  |
| Limited Tax Perm Improv 2013  | 0.0340%             | 0.0340%                 | 100,204                       |            |             | 8                 | 100,212                   | 100,204                         | 100,212                     |                  | N/A                  |
| UnLtd Road Bonds 2004         | 0.0340%             | 0.0340%                 | 66                            |            |             |                   | 66                        | 66                              | 66                          |                  | N/A                  |
| Unlimited Tax Road Bond 2013  | 0.0340%             | 0.0340%                 | 270,019                       | 1,000      |             | 23                | 271,042                   | 270,019                         | 271,042                     |                  | N/A                  |
| Liability Insurance           | 0.0340%             | 0.0340%                 | 167,528                       |            |             | 14                | 167,542                   | 167,528                         | 167,542                     |                  | N/A                  |
| Workers Compensation Ins      | 0.0340%             | 0.0340%                 | 23,834                        |            |             | 2                 | 23,836                    | 23,834                          | 23,836                      |                  | N/A                  |
| Flexible Benefit              | 0.0340%             | 0.0340%                 | 121,188                       |            |             | 10                | 121,198                   | 121,188                         | 121,198                     |                  | N/A                  |
| Unemployment Assess           | 0.0340%             | 0.0340%                 | 615,347                       | 21,000     | (33,000)    | 51                | 603,398                   | 615,347                         | 603,398                     |                  | N/A                  |
| Insurance Claim               | 0.0340%             | 0.0340%                 | 1,449,544                     | 2,469,000  | (1,974,000) | 167               | 1,944,711                 | 1,449,544                       | 1,944,711                   |                  | N/A                  |
| Animal Safety                 | 0.0340%             | 0.0340%                 | 529,924                       | 427,000    | (57,000)    | 54                | 899,978                   | 529,924                         | 899,978                     |                  | N/A                  |
|                               |                     |                         | 43,828,580                    | 29,377,000 | (2,486,000) | 5,267             | 70,724,847                | 43,828,580                      | 70,724,847                  | -                |                      |
| TexasClass                    |                     |                         |                               |            |             |                   |                           |                                 |                             |                  |                      |
| General                       | 0.1000%             | 0.1000%                 | 5,001,502                     |            |             | 1,174             | 5,002,676                 | 5,001,502                       | 5,002,676                   |                  | N/A                  |
|                               |                     |                         | 5,001,502                     | -          | -           | 1,174             | 5,002,676                 | 5,001,502                       | 5,002,676                   | -                |                      |
| Cash Equivalent Investments   |                     |                         |                               |            |             |                   |                           |                                 |                             |                  |                      |
| ViewPoint Insured Cash Sweep  |                     |                         |                               |            |             |                   |                           |                                 |                             |                  |                      |
| General                       | 0.2000%             | 0.2000%                 | -                             | 2,011,249  |             | 651               | 2,011,900                 | -                               | 2,011,900                   |                  | N/A                  |
| County Clerk Records          | 0.2000%             | 0.2000%                 | 1,007,662                     |            |             | 497               | 1,008,159                 | 1,007,662                       | 1,008,159                   |                  | N/A                  |
| Contract Elections            | 0.2000%             | 0.2000%                 | 1,005,454                     |            |             | 495               | 1,005,949                 | 1,005,454                       | 1,005,949                   |                  | N/A                  |
| SCAAP                         | 0.2000%             | 0.2000%                 | 1,005,454                     |            |             | 495               | 1,005,949                 | 1,005,454                       | 1,005,949                   |                  | N/A                  |
| RTR Wylie Proj FM1378         | 0.2000%             | 0.2000%                 | 2,010,908                     |            | (2,011,249) | 341               | -                         | 2,010,908                       | -                           |                  | N/A                  |
| Ltd Tax Pl Bds 2011           | 0.2000%             | 0.2000%                 | 724,259                       |            |             | 356               | 724,615                   | 724,259                         | 724,615                     |                  | N/A                  |
| UnLtd Road Bond 1999          | 0.2000%             | 0.2000%                 | 1,005,454                     |            |             | 495               | 1,005,949                 | 1,005,454                       | 1,005,949                   |                  | N/A                  |
| UnLtd Road Bonds 2004         | 0.2000%             | 0.2000%                 | 1,005,454                     |            |             | 495               | 1,005,949                 | 1,005,454                       | 1,005,949                   |                  | N/A                  |
| Unltd Tax Rd Bds 2007         | 0.2000%             | 0.2000%                 | 5,027,271                     |            |             | 2,477             | 5,029,748                 | 5,027,271                       | 5,029,748                   |                  | N/A                  |
| UnLtd Road Bds 08 03Proj      | 0.2000%             | 0.2000%                 | 884,370                       |            |             | 436               | 884,806                   | 884,370                         | 884,806                     |                  | N/A                  |



Collin County, Texas  
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**INVESTMENT DETAILS**

| OPERATING GROUP            | Yield to Call (YTC) | Yield to Maturity (YTM) | Beginning Book Value 12/31/13 | Increases   | Decreases    | Interest Received | Ending Book Value 3/31/14 | Beginning Market Value 12/31/13 | Ending Market Value 3/31/14 | Interest Accrued | Maturity / Call Date |
|----------------------------|---------------------|-------------------------|-------------------------------|-------------|--------------|-------------------|---------------------------|---------------------------------|-----------------------------|------------------|----------------------|
|                            |                     |                         |                               |             |              |                   |                           |                                 |                             |                  |                      |
| UnLtd Rd Bds 2008 07Proj   | 0.2000%             | 0.2000%                 | 1,005,454                     |             |              | 495               | 1,005,949                 | 1,005,454                       | 1,005,949                   |                  | N/A                  |
| UnLtd TX Rd/Rfd Bds 2009   | 0.2000%             | 0.2000%                 | 3,016,362                     |             |              | 1,486             | 3,017,848                 | 3,016,362                       | 3,017,848                   |                  | N/A                  |
| UnLtd Tax Rd Bd 2012       | 0.2000%             | 0.2000%                 | 1,506,804                     |             |              | 742               | 1,507,546                 | 1,506,804                       | 1,507,546                   |                  | N/A                  |
| Tax Notes 2006             | 0.2000%             | 0.2000%                 | 903,683                       |             |              | 445               | 904,128                   | 903,683                         | 904,128                     |                  | N/A                  |
| Liability Insurance        | 0.2000%             | 0.2000%                 | 1,204,910                     |             |              | 595               | 1,205,505                 | 1,204,910                       | 1,205,505                   |                  | N/A                  |
|                            |                     |                         | 21,313,499                    | 2,011,249   | (2,011,249)  | 10,501            | 21,324,000                | 21,313,499                      | 21,324,000                  | -                |                      |
| American National Bank     |                     |                         |                               |             |              |                   |                           |                                 |                             |                  |                      |
| Federated Municipal Funds  |                     |                         |                               |             |              |                   |                           |                                 |                             |                  |                      |
| Gannett Welsh Kolter       | 0.0100%             | 0.0100%                 | 93,078                        | 294,025     |              |                   | 387,103                   | 93,078                          | 387,103                     | 39               |                      |
| Seacap Investment Advisors | 0.0100%             | 0.0100%                 | 414,938                       | 105,333     |              |                   | 520,271                   | 414,938                         | 520,271                     | 52               |                      |
|                            |                     |                         | 508,016                       | 399,358     | -            | -                 | 907,374                   | 508,016                         | 907,374                     | 91               |                      |
| CDARS                      |                     |                         |                               |             |              |                   |                           |                                 |                             |                  |                      |
| ViewPoint Bank             |                     |                         |                               |             |              |                   |                           |                                 |                             |                  |                      |
| CDAR #I-86-9690            | 0.5000%             | 0.5000%                 | 1,255,326                     |             | (1,261,586)  | 6,260             | -                         | 1,255,326                       | -                           |                  | 02/20/14             |
| CDAR #J-13-9692            | 0.5000%             | 0.5000%                 | 3,514,912                     |             | (3,532,439)  | 17,527            | -                         | 3,514,912                       | -                           |                  | 02/20/14             |
| CDAR #K-83-9976            | 0.5000%             | 0.5000%                 | 2,008,208                     |             | (2,018,222)  | 10,014            | -                         | 2,008,208                       | -                           |                  | 02/28/14             |
| CDAR #L-66-7030            | 0.5000%             | 0.5000%                 | 1,932,646                     |             |              |                   | 1,932,646                 | 1,932,646                       | 1,932,646                   | 9,637            | 04/10/14             |
| CDAR #N-47-7031            | 0.5000%             | 0.5000%                 | 3,232,023                     |             |              |                   | 3,232,023                 | 3,232,023                       | 3,232,023                   | 16,116           | 04/10/14             |
|                            |                     |                         | 11,943,115                    | -           | (6,812,247)  | 33,801            | 5,164,669                 | 11,943,115                      | 5,164,669                   | 25,753           |                      |
|                            |                     |                         | 219,939,102                   | 105,485,607 | (58,176,155) | 62,533            | 267,311,087               | 219,939,102                     | 267,311,087                 | 25,844           |                      |





| NON-OPERATING GROUP     |  |  |         |         |           |  |             |       |  | Security Name | Rating | Yield to Call | Yield to Maturity (YTM) | Beginning Book Value | Increases | Decreases | Interest Received | Amortization / Accretion | Ending Book Value | Beginning Market Value | Unrealized Gain / (Loss) | Ending Market Value | Interest Accrued | Maturity / Call Date |  |
|-------------------------|--|--|---------|---------|-----------|--|-------------|-------|--|---------------|--------|---------------|-------------------------|----------------------|-----------|-----------|-------------------|--------------------------|-------------------|------------------------|--------------------------|---------------------|------------------|----------------------|--|
|                         |  |  |         |         |           |  |             |       |  |               |        | (YTC)         | (YTM)                   | 12/31/13             | 3/31/14   | 12/31/13  | 3/31/14           | Market Adj               | 3/31/14           |                        |                          |                     |                  |                      |  |
| Certificates of Deposit |  |  |         |         |           |  |             |       |  |               |        |               |                         |                      |           |           |                   |                          |                   |                        |                          |                     |                  |                      |  |
| ViewPoint Bank          |  |  |         |         |           |  |             |       |  |               |        |               |                         |                      |           |           |                   |                          |                   |                        |                          |                     |                  |                      |  |
| CD #04-0027-MATURED     |  |  | 0.5000% | 0.5000% | 1,511,977 |  | (1,512,702) | 725   |  |               |        | 1,511,977     |                         |                      |           |           |                   |                          | 1,511,977         |                        |                          |                     |                  | 02/04/14             |  |
| CD #06-0027-MATURED     |  |  | 0.5000% | 0.5000% | 504,301   |  | (504,543)   | 242   |  |               |        | 504,301       |                         |                      |           |           |                   |                          | 504,301           |                        |                          |                     |                  | 02/04/14             |  |
| CD #14-0027-MATURED     |  |  | 0.5000% | 0.5000% | 1,260,753 |  | (1,261,357) | 604   |  |               |        | 1,260,753     |                         |                      |           |           |                   |                          | 1,260,753         |                        |                          |                     |                  | 02/04/14             |  |
| CD #20-0027-MATURED     |  |  | 0.5000% | 0.5000% | 1,512,903 |  | (1,513,628) | 725   |  |               |        | 1,512,903     |                         |                      |           |           |                   |                          | 1,512,903         |                        |                          |                     |                  | 02/04/14             |  |
| CD #15-5732             |  |  | 0.5000% | 0.5000% | 2,116,162 |  |             | 2,609 |  |               |        | 2,116,162     |                         |                      |           |           |                   |                          | 2,116,162         |                        |                          |                     |                  | 04/08/14             |  |
| CD #18-5732             |  |  | 0.5000% | 0.5000% | 2,116,162 |  |             | 2,609 |  |               |        | 2,116,162     |                         |                      |           |           |                   |                          | 2,116,162         |                        |                          |                     |                  | 04/08/14             |  |
| CD #21-5732             |  |  | 0.5000% | 0.5000% | 2,116,162 |  |             | 2,609 |  |               |        | 2,116,162     |                         |                      |           |           |                   |                          | 2,116,162         |                        |                          |                     |                  | 04/08/14             |  |
| CD #24-5732             |  |  | 0.5000% | 0.5000% | 2,116,162 |  |             | 2,609 |  |               |        | 2,116,162     |                         |                      |           |           |                   |                          | 2,116,162         |                        |                          |                     |                  | 04/08/14             |  |
| CD #28-5732             |  |  | 0.5000% | 0.5000% | 1,058,081 |  |             | 1,305 |  |               |        | 1,058,081     |                         |                      |           |           |                   |                          | 1,058,081         |                        |                          |                     |                  | 04/08/14             |  |
| CD #08-0027             |  |  | 0.6000% | 0.6000% | 2,271,407 |  |             | 3,362 |  |               |        | 2,271,407     |                         |                      |           |           |                   |                          | 2,271,407         |                        |                          |                     |                  | 08/04/14             |  |
| CD #12-0027             |  |  | 0.6000% | 0.6000% | 1,008,896 |  |             | 1,493 |  |               |        | 1,008,896     |                         |                      |           |           |                   |                          | 1,008,896         |                        |                          |                     |                  | 08/04/14             |  |
| CD #18-0027             |  |  | 0.6000% | 0.6000% | 3,533,299 |  |             | 5,230 |  |               |        | 3,533,299     |                         |                      |           |           |                   |                          | 3,533,299         |                        |                          |                     |                  | 08/04/14             |  |
| CD #22-0027             |  |  | 0.6000% | 0.6000% | 3,531,136 |  |             | 5,227 |  |               |        | 3,531,136     |                         |                      |           |           |                   |                          | 3,531,136         |                        |                          |                     |                  | 08/04/14             |  |
| CD #26-0027             |  |  | 0.6000% | 0.6000% | 2,017,792 |  |             | 2,887 |  |               |        | 2,017,792     |                         |                      |           |           |                   |                          | 2,017,792         |                        |                          |                     |                  | 08/04/14             |  |
| CD #04-5592             |  |  | 0.7000% | 0.7000% | 1,968,072 |  |             | 3,399 |  |               |        | 1,968,072     |                         |                      |           |           |                   |                          | 1,968,072         |                        |                          |                     |                  | 01/07/15             |  |
| CD #76-5478             |  |  | 0.7000% | 0.7000% | 2,379,421 |  |             | 4,109 |  |               |        | 2,379,421     |                         |                      |           |           |                   |                          | 2,379,421         |                        |                          |                     |                  | 01/10/15             |  |
| CD #24-0027             |  |  | 0.5000% | 0.5000% | 1,009,766 |  |             | 1,245 |  |               |        | 1,009,766     |                         |                      |           |           |                   |                          | 1,011,011         |                        |                          |                     |                  | 02/02/15             |  |
| CD #26-0027             |  |  | 0.5000% | 0.5000% | 505,192   |  |             | 623   |  |               |        | 505,192       |                         |                      |           |           |                   |                          | 505,192           |                        |                          |                     |                  | 02/02/15             |  |
| CD #10-0027             |  |  | 0.7000% | 0.7000% | 505,213   |  |             | 873   |  |               |        | 505,213       |                         |                      |           |           |                   |                          | 505,213           |                        |                          |                     |                  | 02/04/15             |  |
| CD #16-0027             |  |  | 0.7000% | 0.7000% | 2,524,520 |  |             | 4,360 |  |               |        | 2,524,520     |                         |                      |           |           |                   |                          | 2,524,520         |                        |                          |                     |                  | 02/04/15             |  |
| CD #30-0027             |  |  | 0.7000% | 0.7000% | 1,009,808 |  |             | 1,744 |  |               |        | 1,009,808     |                         |                      |           |           |                   |                          | 1,011,552         |                        |                          |                     |                  | 02/04/15             |  |
| CD #78-5478             |  |  | 0.6000% | 0.6000% | 3,745,529 |  |             | 5,544 |  |               |        | 3,745,529     |                         |                      |           |           |                   |                          | 3,745,529         |                        |                          |                     |                  |                      |  |





## INVESTMENT DETAILS

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Collin County, Texas  
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INVESTMENT DETAILS

| NON-OPERATING GROUP   |        |                     |                         |                      |           |           |                   |                          |                   |                        |                          |                     |                  | Market Adj           |  |  |  |  |  |  |  |  |  |
|-----------------------|--------|---------------------|-------------------------|----------------------|-----------|-----------|-------------------|--------------------------|-------------------|------------------------|--------------------------|---------------------|------------------|----------------------|--|--|--|--|--|--|--|--|--|
| Security Name         | Rating | Yield to Call (YTC) | Yield to Maturity (YTM) | Beginning Book Value | Increases | Decreases | Interest Received | Amortization / Accretion | Ending Book Value | Beginning Market Value | Unrealized Gain / (Loss) | Ending Market Value | Interest Accrued | Maturity / Call Date |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #723215FZ7  | AA-    | 0.8855%             | 0.8855%                 | 147,007              |           |           |                   |                          | 147,007           | 147,661                | (119)                    | 146,888             | 2,625            | 10/01/15             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #346766UN8  | AA+    | 1.6343%             | 1.6343%                 | 139,282              | (2,600)   | 2,600     | 2,600             | (1,756)                  | 139,282           | 139,026                | (1,279)                  | 138,003             | 433              | 03/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #347550LN3  | AA     | 1.3480%             | 1.3480%                 | 210,724              | (3,000)   | 3,000     | 3,000             | (2,666)                  | 210,724           | 211,330                | 1,258                    | 212,226             | 1,500            | 07/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #366155YP8  | AAA    | 0.9327%             | 0.9327%                 | 518,961              | (5,000)   | 5,000     | 5,000             | (2,666)                  | 518,961           | 518,900                | 960                      | 517,255             | 1,278            | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #366168GR7  | AAA    | 1.6634%             | 1.6634%                 | 119,646              | (1,725)   | 1,725     | 1,725             | (2,657)                  | 119,646           | 120,824                | 817                      | 120,463             | 288              | 03/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #388622G62  | AA     | 1.9922%             | 1.9922%                 | 163,514              | (3,750)   | 3,750     | 3,750             | (2,657)                  | 163,514           | 162,871                | 516                      | 161,373             | 958              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #394591DH1  | NR     | 1.6553%             | 1.6553%                 | 96,301               | (1,800)   | 1,800     | 1,800             |                          | 96,301            | 98,296                 | 2,185                    | 98,486              | 300              | 03/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #442331QZ0  | AA+    | 1.7356%             | 1.7356%                 | 142,823              | (3,250)   | 3,250     | 3,250             | (2,532)                  | 142,823           | 142,431                | 514                      | 140,805             | 831              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #44238PDJ4  | AA+    | 1.7214%             | 1.7214%                 | 310,713              | (4,500)   | 4,500     | 4,500             | (2,101)                  | 310,713           | 308,612                | 5,992                    | 314,604             | 1,150            | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #445042UC0  | AAA    | 1.8155%             | 1.8155%                 | 76,906               |           |           |                   |                          | 76,906            | 78,758                 | 2,004                    | 78,910              |                  | 08/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #448492UC0  | NR     | 1.3015%             | 1.3015%                 | 48,066               |           |           |                   |                          | 48,066            | 48,856                 | 877                      | 48,943              |                  | 08/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #448492UH9  | AAA    | 1.3015%             | 1.3015%                 | 131,323              | (1,875)   | 1,875     |                   | (1,321)                  | 131,323           | 131,693                | (162)                    | 131,161             | 1,563            | 04/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #48542KM30  | AAA    | 1.0494%             | 1.0494%                 | 109,410              |           |           |                   |                          | 109,410           | 108,270                | (555)                    | 107,534             | 479              | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #487694FA4  | AAA    | 1.0098%             | 1.0098%                 | 120,725              | (4,300)   | 4,300     | 4,300             |                          | 120,725           | 122,951                | 2,464                    | 123,189             |                  | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #499530KR3  | AAA    | 1.5116%             | 1.5116%                 | 436,897              | (7,500)   | 7,500     | 7,500             | (5,001)                  | 436,897           | 445,519                | 7,211                    | 444,108             | 717              | 09/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #7844PBW4   | AA     | 1.4704%             | 1.4704%                 | 530,436              | (5,000)   | 5,000     | 5,000             | (3,351)                  | 530,436           | 528,435                | (11)                     | 525,754             | 2,500            | 08/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #982671E21  | AA     | 0.7406%             | 0.7406%                 | 273,957              | (2,000)   | 2,000     | 2,000             | (3,351)                  | 273,957           | 272,585                | (804)                    | 270,595             | 1,278            | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #504102X22  | AA     | 1.3259%             | 1.3258%                 | 106,749              | (2,000)   | 2,000     | 2,000             | (1,329)                  | 106,749           | 107,074                | 3                        | 106,224             | 511              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #5288107P3  | AAA    | 1.7595%             | 1.7595%                 | 107,882              | (750)     | 750       | 750               |                          | 107,882           | 108,167                | (271)                    | 107,885             | 1,133            | 08/15/18             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #528828S33  | AAA    | 1.3639%             | 1.3639%                 | 108,005              | (4,500)   | 4,500     | 4,500             | (2,893)                  | 108,005           | 108,128                | 737                      | 107,734             | 869              | 12/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #534366BS7  | AAA    | 0.9555%             | 0.9555%                 | 317,719              |           |           |                   |                          | 317,719           | 319,356                | 1,114                    | 318,456             | 1,150            | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #542264EP7  | AAA    | 1.1231%             | 1.1231%                 | 211,516              | (2,500)   | 2,500     | 2,500             | (1,745)                  | 211,516           | 214,253                | 1,258                    | 212,630             | 2,600            | 12/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #551702AH6  | AA     | 1.1687%             | 1.1687%                 | 133,847              | (2,500)   | 2,500     | 2,500             |                          | 133,847           | 133,870                | (1,890)                  | 133,360             | 639              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #564386BC3  | AA     | 1.6543%             | 1.6543%                 | 110,639              | (4,434)   | 4,434     | 4,434             | (3,496)                  | 110,639           | 109,614                | 321                      | 108,749             | 417              | 08/23/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #159807Q74  | AA+    | 1.4776%             | 1.4776%                 | 186,300              | (2,000)   | 2,000     | 2,000             | (1,208)                  | 186,300           | 185,090                | 529                      | 183,125             | 667              | 07/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #60369PFA3  | AAA    | 1.7000%             | 1.7000%                 | 107,413              | (1,950)   | 1,950     | 1,950             | (939)                    | 107,413           | 107,197                | (1,156)                  | 106,734             | 650              | 02/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #61138PCN9  | AA     | 1.0066%             | 1.0066%                 | 201,693              | (2,000)   | 2,000     | 2,000             | (877)                    | 201,693           | 200,415                | 242                      | 199,598             | 667              | 08/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #779460JP0  | AA-    | 1.0051%             | 1.0051%                 | 111,713              | (5,405)   | 5,405     | 5,405             |                          | 111,713           | 111,702                | 815                      | 108,734             | 650              | 02/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #930863P82  | AAA    | 1.2246%             | 1.2246%                 | 532,934              | (8,125)   | 8,125     | 8,125             | (3,496)                  | 532,934           | 531,410                | (2,653)                  | 528,344             | 4,063            | 07/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #939557QC4  | AAA    | 1.3274%             | 1.3274%                 | 163,155              | (3,938)   | 3,938     | 3,938             |                          | 163,155           | 162,146                | 3,081                    | 160,502             | 656              | 09/01/15             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #727177FE6  | AAA    | 1.1409%             | 1.1409%                 | 392,886              | (5,625)   | 5,625     | 5,625             | (3,529)                  | 392,886           | 394,732                | 2,300                    | 392,438             | 1,438            | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #763227HA6  | AAA    | 1.2687%             | 1.2687%                 | 256,353              | (2,500)   | 2,500     | 2,500             | (710)                    | 256,353           | 258,903                | 1,702                    | 257,785             | 639              | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #763227GP4  | AAA    | 1.2687%             | 1.2687%                 | 205,082              | (2,000)   | 2,000     | 2,000             |                          | 205,082           | 206,772                | (2,199)                  | 206,074             | 511              | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #796422H1   | AA+    | 1.6959%             | 1.6959%                 | 111,476              | (2,563)   | 2,563     | 2,563             | (1,589)                  | 111,476           | 108,981                | (1,885)                  | 108,002             | 854              | 02/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #717146MK7  | AAA    | 0.9955%             | 0.9955%                 | 317,130              | (4,500)   | 4,500     | 4,500             |                          | 317,130           | 318,516                | (702)                    | 316,428             | 1,500            | 02/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #819190RX9  | AA2    | 1.0641%             | 1.0641%                 | 249,603              | (4,600)   | 4,600     | 4,600             | (3,193)                  | 249,603           | 252,533                | 1,076                    | 250,679             | 1,176            | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #820123SC2  | AAA    | 1.1952%             | 1.1952%                 | 352,796              | (4,950)   | 4,950     | 4,950             | (2,373)                  | 352,796           | 346,592                | 3,888                    | 343,609             | 1,265            | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #831168FD6  | AAA    | 1.7850%             | 1.7850%                 | 213,961              | (3,075)   | 3,075     | 3,075             |                          | 213,961           | 215,342                | 2,185                    | 214,141             | 786              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #844424N31  | AAA    | 1.6035%             | 1.6035%                 | 103,929              | (1,500)   | 1,500     | 1,500             | (772)                    | 103,929           | 104,613                | (248)                    | 103,983             | 383              | 02/15/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #791451HV6  | AA1    | 1.6992%             | 1.6992%                 | 107,256              | (1,500)   | 1,500     | 1,500             | (1,020)                  | 107,256           | 106,865                | 706                      | 105,988             | 383              | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #881847RG4  | AAA    | 0.9240%             | 0.9240%                 | 128,576              |           |           |                   |                          | 128,576           | 129,549                | 3,000                    | 129,282             | 3,778            | 05/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #892135N36  | AA+    | 1.5605%             | 1.5605%                 | 156,118              | (1,550)   | 1,550     | 1,550             |                          | 156,118           | 159,638                | 3,000                    | 159,118             | 258              | 03/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #89453PDM8  | AAA    | 1.7614%             | 1.7614%                 | 361,276              | (3,500)   | 3,500     | 3,500             |                          | 361,276           | 361,907                | (573)                    | 360,703             | 583              | 03/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #89453PFPJ3 | AAA    | 1.0909%             | 1.0909%                 | 131,983              | (975)     | 975       | 975               |                          | 131,983           | 132,401                | 131                      | 132,114             | 163              | 03/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #89453PEN5  | AAA    | 1.0688%             | 1.0688%                 | 498,384              |           |           |                   |                          | 498,384           | 504,340                | 5,576                    | 503,960             | 2,500            | 04/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #899607GU3  | AA+    | 1.1310%             | 1.1310%                 | 516,441              |           |           |                   |                          | 516,441           | 518,525                | 524                      | 516,965             | 5,000            | 04/01/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #899659NH7  | AAA    | 1.0425%             | 1.0425%                 | 623,716              |           |           |                   |                          | 623,716           | 625,092                | 440                      | 621,534             | 1,546            | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #222057FN6  | AAA    | 1.6070%             | 1.6070%                 | 271,427              |           |           |                   |                          | 271,427           | 275,075                | 1,133                    | 272,560             | 6,248            | 04/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #86283LAU0  | AAA    | 1.8725%             | 1.8725%                 | 102,269              |           |           |                   |                          | 102,269           | 104,541                | 1,886                    | 104,155             | 219              | 03/01/16             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #89438V4Y9  | AA     | 1.2371%             | 1.2371%                 | 218,899              | (4,000)   | 4,000     | 4,000             | (1,108)                  | 218,899           | 219,552                | (571)                    | 217,328             | 479              | 02/15/17             |  |  |  |  |  |  |  |  |  |
| SEA CUSIP #902273TW1  | AAA    | 1.3194%             | 1.3194%                 |                      |           |           |                   |                          |                   |                        | 1,070                    |                     | 1,022            | 02/15/17             |  |  |  |  |  |  |  |  |  |





Collin County, Texas  
QUARTERLY INVESTMENT REPORT  
Quarter Ending March 31, 2014

INVESTMENT DETAILS

| NON-OPERATING GROUP |                  | Security Name              | Rating | Yield to Call<br>(YTC) | Yield to Maturity<br>(YTM) | Beginning Book<br>Value | Increases | Decreases    | Interest<br>Received | Amortization /<br>Accretion | Ending<br>Book Value | Beginning<br>Market Value | Unrealized<br>Gain / (Loss) | Ending<br>Market Value | Interest<br>Accrued | Maturity /<br>Call Date | Callable |
|---------------------|------------------|----------------------------|--------|------------------------|----------------------------|-------------------------|-----------|--------------|----------------------|-----------------------------|----------------------|---------------------------|-----------------------------|------------------------|---------------------|-------------------------|----------|
|                     |                  |                            |        |                        |                            | 12/31/13                |           |              |                      |                             | 3/31/14              | 12/31/13                  | Market Adj                  | 3/31/14                |                     |                         |          |
| SEA                 | CUSIP #014385AX8 | WA Alderwood Wtr Rev       | AA+    | 1.1273%                | 1.1273%                    | 380,586                 |           |              |                      |                             | 380,586              | 382,431                   | (353)                       | 380,233                | 4,667               | 12/01/16                | N        |
| SEA                 | CUSIP #464434GF0 | WA Island Cnty Sch         | AA1    | 1.1137%                | 1.1137%                    | 132,425                 |           |              |                      |                             | 132,425              | 133,460                   | 105                         | 132,530                | 1,667               | 12/01/15                | N        |
| SEA                 | CUSIP #720373GO6 | WA Pierce Cnty ISD         | AAA    | 1.0225%                | 1.0225%                    | 515,155                 |           |              |                      |                             | 515,155              | 517,700                   | 1,050                       | 516,205                | 3,333               | 12/01/16                | N        |
| SEA                 | CUSIP #93974ATV6 | Wash St Motor Veh / Z-CPN  | AA+    | 1.1627%                | 1.1627%                    | 241,437                 |           |              |                      |                             | 241,437              | 245,535                   | 3,828                       | 245,265                |                     | 12/01/16                | N        |
| SEA                 | CUSIP #939745V44 | Washington State / Z-CPN 1 | AA+    | 1.6722%                | 1.6722%                    | 106,663                 |           |              |                      |                             | 106,663              | 108,888                   | 2,250                       | 108,913                |                     | 01/01/16                | N        |
| SEA                 | CUSIP #93974AYU2 | Washington State / Z-CPN 2 | AA+    | 1.6779%                | 1.6779%                    | 95,018                  |           |              |                      |                             | 95,018               | 98,755                    | 3,674                       | 98,692                 |                     | 06/01/16                | N        |
| SEA                 | CUSIP #947553AG5 | Webb Cons ISD / Z-CPN      | AAA    | 0.9792%                | 0.9792%                    | 293,803                 |           |              |                      |                             | 293,803              | 296,447                   | 2,198                       | 296,001                |                     | 02/15/16                | N        |
| SEA                 | CUSIP #950885ME0 | Weslaco, TX ISD GO         | AAA    | 1.9628%                | 2.5104%                    | 161,093                 |           | (3,750)      | 3,750                | (2,164)                     | 158,929              | 157,635                   | (3,154)                     | 155,775                | 958                 | 02/15/15                | Y        |
| SEA                 | CUSIP #956398SR3 | West Univ Place TX         | AAA    | 1.2294%                | 1.2294%                    | 292,759                 |           | (2,850)      | 2,850                | (1,085)                     | 291,874              | 294,872                   | 1,765                       | 293,439                | 950                 | 02/01/17                | N        |
| SEA                 | CUSIP #969887YJ1 | Williamson County TX GO    | AAA    | 1.5557%                | 1.5557%                    | 104,373                 |           | (1,500)      | 1,500                | (861)                       | 103,512              | 105,322                   | 1,356                       | 104,868                | 383                 | 02/15/16                | N        |
| SEA                 | CUSIP #970667SM4 | Willis TX ISD              | AAA    | 1.1616%                | 1.1616%                    | 106,633                 |           | (1,875)      | 1,875                | (1,309)                     | 105,324              | 106,822                   | 475                         | 105,799                | 479                 | 02/15/16                | N        |
|                     |                  |                            |        |                        |                            | 20,594,395              |           |              |                      |                             | 20,479,980           | 20,672,731                | 92,615                      | 20,572,595             | 114,686             |                         |          |
|                     |                  |                            |        |                        |                            | 163,607,906             | 7,219,750 | (12,107,699) | 436,491              | (115,064)                   | 159,041,384          | 163,210,156               | (273,972)                   |                        | 207,139             |                         |          |