

Payment Schedule for City of Josephine - Roads 09-17-2014

Payment Plan

Inputs

Loan Amount	\$77,410.08
Annual Interest Rate	3.50%
Amortization Period	60 months
# of Regular Payments	60 months
Begin Date	11/1/2014

Assumptions

* Interest compounds monthly

* Annual Payments:

FY 2014	14,082.20
FY 2015	16,898.64
FY 2016	16,898.64
FY 2017	16,898.64
FY 2018	16,898.64
FY 2019	2,816.70

Summary

Total Payments	\$ 84,493.46
Total Interest Paid	\$ 7,083.38

84,493.46

Amortization Schedule

		Month	Date	Payment	Interest	Principal	Balance
			11/1/2014	-	-	-	\$ 77,410.08
FY 2014	14,082.20	1	12/1/2014	1,408.22	225.78	1,182.44	76,227.64
		2	1/1/2015	1,408.22	222.33	1,185.89	75,041.75
		3	2/1/2015	1,408.22	218.87	1,189.35	73,852.40
		4	3/1/2015	1,408.22	215.40	1,192.82	72,659.58
		5	4/1/2015	1,408.22	211.92	1,196.30	71,463.28
		6	5/1/2015	1,408.22	208.43	1,199.79	70,263.49
		7	6/1/2015	1,408.22	204.94	1,203.28	69,060.21
		8	7/1/2015	1,408.22	201.43	1,206.79	67,853.42
		9	8/1/2015	1,408.22	197.91	1,210.31	66,643.11
		10	9/1/2015	1,408.22	194.38	1,213.84	65,429.27
		11	10/1/2015	1,408.22	190.84	1,217.38	64,211.89
		12	11/1/2015	1,408.22	187.28	1,220.94	62,990.95
		13	12/1/2015	1,408.22	183.72	1,224.50	61,766.45
		14	1/1/2016	1,408.22	180.15	1,228.07	60,538.38
		15	2/1/2016	1,408.22	176.57	1,231.65	59,306.73
		16	3/1/2016	1,408.22	172.98	1,235.24	58,071.49
		17	4/1/2016	1,408.22	169.38	1,238.84	56,832.65
		18	5/1/2016	1,408.22	165.76	1,242.46	55,590.19
		19	6/1/2016	1,408.22	162.14	1,246.08	54,344.11
		FY 2015	16,898.64	20	7/1/2016	1,408.22	158.50
21	8/1/2016			1,408.22	154.86	1,253.36	51,841.03
22	9/1/2016			1,408.22	151.20	1,257.02	50,584.01
23	10/1/2016			1,408.22	147.54	1,260.68	49,323.33
24	11/1/2016			1,408.22	143.86	1,264.36	48,058.97
25	12/1/2016			1,408.22	140.17	1,268.05	46,790.92
26	1/1/2017			1,408.22	136.47	1,271.75	45,519.17
27	2/1/2017			1,408.22	132.76	1,275.46	44,243.71
28	3/1/2017			1,408.22	129.04	1,279.18	42,964.53
29	4/1/2017			1,408.22	125.31	1,282.91	41,681.62
30	5/1/2017			1,408.22	121.57	1,286.65	40,394.97