Payment Plan **City of Anna** REVISED October 2014

Inputs

Loan Amount	$189,630.00
Annual Interest Rate	2.75%
Amortization Period	120 months
# of Regular Payments	120 months
Begin Date	9/1/2016

Summary

Total Payments	$ 217,113.20
Total Interest Paid	$ 27,483.20

Assumptions

* Interest compounds monthly
* Annual Payments:

FY 2017	21,711.36
FY 2018	21,711.36
FY 2019	21,711.36
FY 2020	21,711.36
FY 2021	21,711.36
FY 2022	21,711.36
FY 2023	21,711.36
FY 2024	21,711.36
FY 2025	21,711.36
FY 2026	21,710.96

Amortization Schedule

		Month	Date	Payment	Interest	Principal	Balance
			9/1/2016	-	-	-	$ 189,630.00
		1	10/1/2016	1,809.28	434.57	1,374.71	188,255.29
		2	11/1/2016	1,809.28	431.42	1,377.86	186,877.43
		3	12/1/2016	1,809.28	428.26	1,381.02	185,496.41
		4	1/1/2017	1,809.28	425.10	1,384.18	184,112.23
		5	2/1/2017	1,809.28	421.92	1,387.36	182,724.87
		6	3/1/2017	1,809.28	418.74	1,390.54	181,334.33
		7	4/1/2017	1,809.28	415.56	1,393.72	179,940.61
		8	5/1/2017	1,809.28	412.36	1,396.92	178,543.69
		9	6/1/2017	1,809.28	409.16	1,400.12	177,143.57
		10	7/1/2017	1,809.28	405.95	1,403.33	175,740.24
		11	8/1/2017	1,809.28	402.74	1,406.54	174,333.70
FY 2017	21,711.36	12	9/1/2017	1,809.28	399.51	1,409.77	172,923.93
		13	10/1/2017	1,809.28	396.28	1,413.00	171,510.93
		14	11/1/2017	1,809.28	393.05	1,416.23	170,094.70
		15	12/1/2017	1,809.28	389.80	1,419.48	168,675.22
		16	1/1/2018	1,809.28	386.55	1,422.73	167,252.49
		17	2/1/2018	1,809.28	383.29	1,425.99	165,826.50
		18	3/1/2018	1,809.28	380.02	1,429.26	164,397.24
		19	4/1/2018	1,809.28	376.74	1,432.54	162,964.70
		20	5/1/2018	1,809.28	373.46	1,435.82	161,528.88
		21	6/1/2018	1,809.28	370.17	1,439.11	160,089.77
		22	7/1/2018	1,809.28	366.87	1,442.41	158,647.36
		23	8/1/2018	1,809.28	363.57	1,445.71	157,201.65
FY 2018	21,711.36	24	9/1/2018	1,809.28	360.25	1,449.03	155,752.62
		25	10/1/2018	1,809.28	356.93	1,452.35	154,300.27
		26	11/1/2018	1,809.28	353.60	1,455.68	152,844.59
		27	12/1/2018	1,809.28	350.27	1,459.01	151,385.58
		28	1/1/2019	1,809.28	346.93	1,462.35	149,923.23
		29	2/1/2019	1,809.28	343.57	1,465.71	148,457.52
		30	3/1/2019	1,809.28	340.22	1,469.06	146,988.46
		31	4/1/2019	1,809.28	336.85	1,472.43	145,516.03

		Month	Date	Payment	Interest	Principal	Balance
		32	5/1/2019	1,809.28	333.47	1,475.81	144,040.22
		33	6/1/2019	1,809.28	330.09	1,479.19	142,561.03
		34	7/1/2019	1,809.28	326.70	1,482.58	141,078.45
		35	8/1/2019	1,809.28	323.30	1,485.98	139,592.47
FY 2019	21,711.36	36	9/1/2019	1,809.28	319.90	1,489.38	138,103.09
		37	10/1/2019	1,809.28	316.49	1,492.79	136,610.30
		38	11/1/2019	1,809.28	313.07	1,496.21	135,114.09
		39	12/1/2019	1,809.28	309.64	1,499.64	133,614.45
		40	1/1/2020	1,809.28	306.20	1,503.08	132,111.37
		41	2/1/2020	1,809.28	302.76	1,506.52	130,604.85
		42	3/1/2020	1,809.28	299.30	1,509.98	129,094.87
		43	4/1/2020	1,809.28	295.84	1,513.44	127,581.43
		44	5/1/2020	1,809.28	292.37	1,516.91	126,064.52
		45	6/1/2020	1,809.28	288.90	1,520.38	124,544.14
		46	7/1/2020	1,809.28	285.41	1,523.87	123,020.27
		47	8/1/2020	1,809.28	281.92	1,527.36	121,492.91
FY 2020	21,711.36	48	9/1/2020	1,809.28	278.42	1,530.86	119,962.05
		49	10/1/2020	1,809.28	274.91	1,534.37	118,427.68
		50	11/1/2020	1,809.28	271.40	1,537.88	116,889.80
		51	12/1/2020	1,809.28	267.87	1,541.41	115,348.39
		52	1/1/2021	1,809.28	264.34	1,544.94	113,803.45
		53	2/1/2021	1,809.28	260.80	1,548.48	112,254.97
		54	3/1/2021	1,809.28	257.25	1,552.03	110,702.94
		55	4/1/2021	1,809.28	253.69	1,555.59	109,147.35
		56	5/1/2021	1,809.28	250.13	1,559.15	107,588.20
		57	6/1/2021	1,809.28	246.56	1,562.72	106,025.48
		58	7/1/2021	1,809.28	242.98	1,566.30	104,459.18
		59	8/1/2021	1,809.28	239.39	1,569.89	102,889.29
FY 2021	21,711.36	60	9/1/2021	1,809.28	235.79	1,573.49	101,315.80
		61	10/1/2021	1,809.28	232.18	1,577.10	99,738.70
		62	11/1/2021	1,809.28	228.57	1,580.71	98,157.99
		63	12/1/2021	1,809.28	224.95	1,584.33	96,573.66
		64	1/1/2022	1,809.28	221.31	1,587.97	94,985.69
		65	2/1/2022	1,809.28	217.68	1,591.60	93,394.09
		66	3/1/2022	1,809.28	214.03	1,595.25	91,798.84
		67	4/1/2022	1,809.28	210.37	1,598.91	90,199.93
		68	5/1/2022	1,809.28	206.71	1,602.57	88,597.36
		69	6/1/2022	1,809.28	203.04	1,606.24	86,991.12
		70	7/1/2022	1,809.28	199.35	1,609.93	85,381.19
		71	8/1/2022	1,809.28	195.67	1,613.61	83,767.58
FY 2022	21,711.36	72	9/1/2022	1,809.28	191.97	1,617.31	82,150.27
		73	10/1/2022	1,809.28	188.26	1,621.02	80,529.25
		74	11/1/2022	1,809.28	184.55	1,624.73	78,904.52
		75	12/1/2022	1,809.28	180.82	1,628.46	77,276.06
		76	1/1/2023	1,809.28	177.09	1,632.19	75,643.87
		77	2/1/2023	1,809.28	173.35	1,635.93	74,007.94
		78	3/1/2023	1,809.28	169.60	1,639.68	72,368.26
		79	4/1/2023	1,809.28	165.84	1,643.44	70,724.82
		80	5/1/2023	1,809.28	162.08	1,647.20	69,077.62
		81	6/1/2023	1,809.28	158.30	1,650.98	67,426.64

		Month	Date	Payment	Interest	Principal	Balance
		82	7/1/2023	1,809.28	154.52	1,654.76	65,771.88
		83	8/1/2023	1,809.28	150.73	1,658.55	64,113.33
FY 2023	21,711.36	84	9/1/2023	1,809.28	146.93	1,662.35	62,450.98
		85	10/1/2023	1,809.28	143.12	1,666.16	60,784.82
		86	11/1/2023	1,809.28	139.30	1,669.98	59,114.84
		87	12/1/2023	1,809.28	135.47	1,673.81	57,441.03
		88	1/1/2024	1,809.28	131.64	1,677.64	55,763.39
		89	2/1/2024	1,809.28	127.79	1,681.49	54,081.90
		90	3/1/2024	1,809.28	123.94	1,685.34	52,396.56
		91	4/1/2024	1,809.28	120.08	1,689.20	50,707.36
		92	5/1/2024	1,809.28	116.20	1,693.08	49,014.28
		93	6/1/2024	1,809.28	112.32	1,696.96	47,317.32
		94	7/1/2024	1,809.28	108.44	1,700.84	45,616.48
		95	8/1/2024	1,809.28	104.54	1,704.74	43,911.74
FY 2024	21,711.36	96	9/1/2024	1,809.28	100.63	1,708.65	42,203.09
		97	10/1/2024	1,809.28	96.72	1,712.56	40,490.53
		98	11/1/2024	1,809.28	92.79	1,716.49	38,774.04
		99	12/1/2024	1,809.28	88.86	1,720.42	37,053.62
		100	1/1/2025	1,809.28	84.91	1,724.37	35,329.25
		101	2/1/2025	1,809.28	80.96	1,728.32	33,600.93
		102	3/1/2025	1,809.28	77.00	1,732.28	31,868.65
		103	4/1/2025	1,809.28	73.03	1,736.25	30,132.40
		104	5/1/2025	1,809.28	69.05	1,740.23	28,392.17
		105	6/1/2025	1,809.28	65.07	1,744.21	26,647.96
		106	7/1/2025	1,809.28	61.07	1,748.21	24,899.75
		107	8/1/2025	1,809.28	57.06	1,752.22	23,147.53
FY 2025	21,711.36	108	9/1/2025	1,809.28	53.05	1,756.23	21,391.30
		109	10/1/2025	1,809.28	49.02	1,760.26	19,631.04
		110	11/1/2025	1,809.28	44.99	1,764.29	17,866.75
		111	12/1/2025	1,809.28	40.94	1,768.34	16,098.41
		112	1/1/2026	1,809.28	36.89	1,772.39	14,326.02
		113	2/1/2026	1,809.28	32.83	1,776.45	12,549.57
		114	3/1/2026	1,809.28	28.76	1,780.52	10,769.05
		115	4/1/2026	1,809.28	24.68	1,784.60	8,984.45
		116	5/1/2026	1,809.28	20.59	1,788.69	7,195.76
		117	6/1/2026	1,809.28	16.49	1,792.79	5,402.97
		118	7/1/2026	1,809.28	12.38	1,796.90	3,606.07
		119	8/1/2026	1,809.28	8.26	1,801.02	1,805.05
FY 2026	21,710.96	120	9/1/2026	1,809.28	4.14	1,805.45	-0.40
		121	**10/1/2026**	**-0.40**	**0.00**	**-0.40**	**0.00**