

Gambling Equipment Auction for: Collin County		Held on: 11/3/14		Calculations must be per contract with county.	
Auction Proceeds Distribution Information				POS Invoice:	
Total Sales	69,055.00	TFC Revenue			
Buyer Premium	4,488.52	10% Purchase Fee			6,905.50
Sales Tax	2,551.97	Auctioneer Comm > Buyer Prem			
Total Receipts	76,095.49	Reimburse Freight			0.00
		Total TFC Revenue			6,905.50
Auctioneer Commission Earned (5.95%)	4,108.77	Payment to County & GR			
Additional Prep Work Cost (10%)	6,905.50	Check Received			65,081.22
Auction Expenses (kept by Auctioneer)	11,014.27	Less TFC Revenue			(6,905.50)
		Less Sales Tax			(2,551.97)
Check from Lone Star Auctioneers	65,081.22	Total Auction to disburse			55,623.75
		70% disbursement to County			38,936.63
Payment to County, GR & Taxes	58,175.72	Net to County			38,936.63
TFC Purchase Fee- (Org 0330, Obj 3753)	6,905.50	30% disbursement to GR			16,687.13
TFC Reimb Freight (Org 0330, Obj 3802)	0.00	Payment to County & GR			55,623.75
* Auctioneer > Buyer Prem (to GR Obj 3753)	0.00				
Proceeds to be disbursed	65,081.22				
* Use this description to identify this in GFAS so that POS and GFAS can be reconciled.					

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