

# Villas at Plano Gateway

Shiloh and Wyngate, Gateway Plano, Collin County, TX  
4% Affordable

| AMORTIZATION SCHEDULE            |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|----------------------------------|--------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Perm Debt                        | Year   | 1             | 2             | 3             | 4             | 5             | 6             | 7             | 8             | 9             | 10            | 11            | 12            | 13            | 14            | 15            |
| Beg Bal                          |        | \$ 19,270,000 | \$ 19,147,825 | \$ 19,018,228 | \$ 18,880,758 | \$ 18,734,935 | \$ 18,580,253 | \$ 18,416,174 | \$ 18,242,126 | \$ 18,057,504 | \$ 17,861,666 | \$ 17,653,930 | \$ 17,433,573 | \$ 17,199,828 | \$ 16,951,883 | \$ 16,688,873 |
| Interest                         |        | 1,136,063     | 1,128,641     | 1,120,767     | 1,112,415     | 1,103,556     | 1,094,158     | 1,084,190     | 1,073,616     | 1,062,399     | 1,050,502     | 1,037,881     | 1,024,493     | 1,010,292     | 995,229       | 979,250       |
| Principal                        |        | 122,175       | 129,597       | 137,471       | 145,823       | 154,682       | 164,079       | 174,048       | 184,622       | 195,838       | 207,736       | 220,357       | 233,745       | 247,945       | 263,009       | 278,988       |
| Payment                          |        | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     |
| End Bal                          |        | 19,147,825    | 19,018,228    | 18,880,758    | 18,734,935    | 18,580,253    | 18,416,174    | 18,242,126    | 18,057,504    | 17,861,666    | 17,653,930    | 17,433,573    | 17,199,828    | 16,951,883    | 16,688,873    | 16,409,885    |
| <b>Taxable Bonds</b>             |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | \$0           | -             | -             | -             | -             | -             | -             | -             | -             | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Interest                         |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Principal                        |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Payment                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| End Bal                          |        | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           |
| <b>Total Perm Debt</b>           |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | \$ 19,270,000 | \$ 19,147,825 | \$ 19,018,228 | \$ 18,880,758 | \$ 18,734,935 | \$ 18,580,253 | \$ 18,416,174 | \$ 18,242,126 | \$ 18,057,504 | \$ 17,861,666 | \$ 17,653,930 | \$ 17,433,573 | \$ 17,199,828 | \$ 16,951,883 | \$ 16,688,873 |
| Interest                         |        | 1,136,063     | 1,128,641     | 1,120,767     | 1,112,415     | 1,103,556     | 1,094,158     | 1,084,190     | 1,073,616     | 1,062,399     | 1,050,502     | 1,037,881     | 1,024,493     | 1,010,292     | 995,229       | 979,250       |
| Principal                        |        | 122,175       | 129,597       | 137,471       | 145,823       | 154,682       | 164,079       | 174,048       | 184,622       | 195,838       | 207,736       | 220,357       | 233,745       | 247,945       | 263,009       | 278,988       |
| Payment                          |        | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     |
| End Bal                          |        | \$19,147,825  | \$19,018,228  | \$18,880,758  | \$18,734,935  | \$18,580,253  | \$18,416,174  | \$18,242,126  | \$18,057,504  | \$17,861,666  | \$17,653,930  | \$17,433,573  | \$17,199,828  | \$16,951,883  | \$16,688,873  | \$16,409,885  |
| <b>DCR Before Fees</b>           |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|                                  |        | 1.15          | 1.16          | 1.18          | 1.19          | 1.21          | 1.22          | 1.24          | 1.25          | 1.26          | 1.28          | 1.29          | 1.30          | 1.32          | 1.33          | 1.35          |
| <b>Fees</b>                      |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Trustee                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Issuer                           |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Compliance                       |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Asset Mgt                        |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Other                            |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Other                            |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Other                            |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Other                            |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Other                            |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Total Fees                       |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| <b>DCR after fees</b>            |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|                                  |        | 1.151         | 1.165         | 1.179         | 1.193         | 1.207         | 1.221         | 1.235         | 1.249         | 1.263         | 1.277         | 1.291         | 1.305         | 1.319         | 1.332         | 1.346         |
| <b>Other Debt</b>                |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | \$950,000     | \$990,375     | \$1,032,466   | \$1,076,346   | \$1,122,090   | \$1,169,779   | \$1,219,495   | \$1,271,323   | \$1,325,355   | \$1,381,682   | \$1,440,404   | \$1,501,621   | \$1,565,440   | \$1,631,971   | \$1,701,330   |
| Interest                         |        | 40,375        | 42,091        | 43,880        | 45,745        | 47,689        | 49,716        | 51,829        | 54,031        | 56,328        | 58,721        | 61,217        | 63,819        | 66,531        | 69,359        | 72,307        |
| Payment                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| End Bal                          |        | 990,375       | 1,032,466     | 1,076,346     | 1,122,090     | 1,169,779     | 1,219,495     | 1,271,323     | 1,325,355     | 1,381,682     | 1,440,404     | 1,501,621     | 1,565,440     | 1,631,971     | 1,701,330     | 1,773,636     |
| Interest Rate( Pay rate)         | 4.25%  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Term                             | 30     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Payment                          | \$0.00 |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Developer Note</b>            |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | \$ 618,354    | \$ 460,241    | \$ 283,015    | \$ 86,276     | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Interest                         |        | 12,367        | 9,205         | 5,660         | 1,726         | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Payment                          |        | 170,480       | 186,431       | 202,399       | 88,002        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| End Bal                          |        | 460,241       | 283,015       | 86,276        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Interest Rate                    | 2.00%  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Pay Rate % of cash flow          | 90%    |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Soft Debt</b>                 |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | \$610,000     | \$635,925     | \$662,952     | \$691,127     | \$720,500     | \$751,121     | \$783,044     | \$816,323     | \$851,017     | \$887,185     | \$924,891     | \$964,199     | \$1,005,177   | \$1,047,897   | \$1,092,433   |
| Interest                         |        | 25,925        | 27,027        | 28,175        | 29,373        | 30,621        | 31,923        | 33,279        | 34,694        | 36,168        | 37,705        | 39,308        | 40,978        | 42,720        | 44,536        | 46,428        |
| Payment                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| End Bal                          |        | 635,925       | 662,952       | 691,127       | 720,500       | 751,121       | 783,044       | 816,323       | 851,017       | 887,185       | 924,891       | 964,199       | 1,005,177     | 1,047,897     | 1,092,433     | 1,138,861     |
| Interest Rate                    | 4.25%  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Pay Rate % of cash flow          | 0%     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Debt Service Reserve Fund</b> |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Beg Bal                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Interest                         |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Principal                        |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Payment                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| End Bal                          |        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| DSRF                             | 0      |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Interest Rate                    | 1.00%  |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| Amortization                     | 30     |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
| <b>Total Debt Service</b>        |        |               |               |               |               |               |               |               |               |               |               |               |               |               |               |               |
|                                  |        | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     | 1,258,238     |